

# City of Chesterfield

## 2024 Annual Budget

January 1 – December 31  
Chesterfield, Missouri



## TABLE OF CONTENTS

### INTRODUCTION AND OVERVIEW

3	City Administrator's Message
12	Financial Highlights
13	City Officials
14	Organizational Chart
15	Fund Organizational Chart
16	Vision, Mission, and Values
17	Strategic Plan
19	Boards, Commissions, & Committees
20	Department Overview
22	2023 Accomplishments
27	2024 Goals

### BUDGET STRUCTURE

32	Basis of Budgeting
33	Budget Process
34	Budget Calendar
35	Major Budget Policies
38	Budget Presentation Award

### BUDGET OVERVIEW

39	Revenues and Expenditures by Fund
40	Budgeted Revenue by Source
41	Revenue Summary by Fund
42	Budgeted Expenditures by Element
43	Appropriations Summary by Fund
44	Personnel Requirements

### GENERAL FUND

45	Statement of Revenues and Expenditures
46	Revenues by Source
47	Appropriations Summary
48	Capital Expenditures
49	Legislative Department Summary
50	Department of Administration Summary
51	Department of Public Works Summary
52	Performance Measures and Metrics

### SPECIAL REVENUE FUNDS

53	Fund Descriptions
54	Capital Improvements Fund
56	Parks Sales Tax Fund
60	Public Safety Fund
64	Sewer Lateral Fund
65	Police Forfeiture Fund
66	American Rescue Plan Act (ARPA) Fund

### CAPITAL PROJECT FUNDS

68	Fund Descriptions
69	Chesterfield Valley Special Allocation Fund
70	Parks Construction 2020 Fund

### DEBT SERVICE FUNDS

71	Bonded Debt Schedule
76	Brandywine NID (Limited GO Bond) Fund
77	Parks 1998 Debt Service Fund
78	R&S Series I Debt Service Fund
79	City Hall Debt Service Fund
80	2013 Parks Bond Debt Service Fund
81	2016 Parks Bond Debt Service Fund
82	2014 Parks Bond Debt Service Fund
83	2020A Parks Bond Debt Service Fund
84	2020B Parks Bond Debt Service Fund
85	Parks Debt Service Funds Summary

### FIVE YEAR FORECAST / CAPITAL IMPROVEMENT PLAN

86	Forecast Assumptions
87	Revenues and Expenditures by Fund
92	Capital Improvement Plan

### APPENDIX

93	Statistical and Demographic Data
95	Budget Resolution Fiscal Year 2024
96	2023 Approved Budget
118	Glossary



January 2, 2024

Honorable Mayor and City Council Members:

We are pleased to present the Fiscal Year 2024 Budget, adopted by the City Council.

## ECONOMIC OUTLOOK

Private development within the City of Chesterfield remains strong and growing. Construction costs for 2023 were in excess of \$250M in new buildings and improvements to existing facilities. There are 1967 active, licensed businesses in Chesterfield as of December 31, 2023. This includes 180 newly licensed businesses and 30 businesses with new ownership. Investment in these businesses provide jobs, support the school districts, and provide many other benefits throughout the community. The Missouri Statute was modified in 2022 and we may no longer issue a business license for the 170 home-based businesses that were active at the time of the change.

Redevelopment of the Chesterfield Mall into Downtown Chesterfield, a mixed use development planned to include residential, retail, and office buildings has continued to progress with demolition of the existing mall anticipated to begin in late 2024. The planned development will start with significant infrastructure improvements to facilitate the redevelopment (currently estimated at over \$150 million in infrastructure improvements).

Development opportunities within the Valley continue to diversify and add to the robust economy already in place as evidenced by the continued redevelopment of the District into an entertainment hub. The project has continued to transition from an outlet mall into an entertainment district. Notable changes in the past year include completion of a central "hub" which has attracted Four Hands Brewery and Hi Pointe Drive In. Additionally, Napoli and Narwhal's have announced opening in 2024.

Development of Wild Horse Village continues. The first residential project opened in early 2024 with several more projects in the construction stage. Once completed, the project will include a mixture of office, residential, and retail uses surrounding a lake.

Housing remains strong in Chesterfield with the remaining land for residential development continuing to shrink. Strong school districts with Parkway and Rockwood, along with low crime rates make Chesterfield a very desirable area. Alexander Woods, Estates at Conway, Wildhorse Bluffs, Schaeffer Grove, and Tara Ridge are all in various phases of the approval and development process and will continue to add new dwelling units to the housing stock within the City.

Chesterfield's unemployment is 2.5% as of December 2023. This compares favorably to the St. Louis metropolitan area rate, which is 3.0%. (*Source: Bureau of Labor Statistics*). With a population of 49,999 (Census 2020), a median household income of \$137,052 (2018-2022 Census estimate), Chesterfield is a place where people want to live and where businesses want to locate. With several new projects still under construction and many still in the review process, 2024 promises to be another great year for Chesterfield's economy.

## KEY BUDGET DECISIONS & PROCESSES

While building the 2024 budget, revenues were projected conservatively, in most cases no more than 2% increase over 2023 projected revenues. As always, the 2024 budget will allow the City to continue providing high level of services for the residents of Chesterfield. The 2023 updated forecast revealed the City continues to be in sound financial condition. This was a direct result of strong fund reserves built during times of growth and the City's response to the Pandemic and the inflationary period that followed.

Long term projections for revenue and monitoring of financial trends is performed on an ongoing basis by City staff. There are three principal elements of the City of Chesterfield's long-term financial health in the Parks Sales Tax and General Funds; a variety of revenue streams, a conservative 40% reserve policy, and a low margin of debt (which is currently 0.60% of the legal limit). The Park Sales Tax Fund, while primarily funded by sales tax revenue, generates significant revenue from charges for services (15.2% budgeted in 2024). Planned expenditures of the City's third major fund, the Capital Improvement Sales Tax Fund are more flexible and can be deferred as needed to future years if a drop in revenue is sustained (which occurred in 2020 during the pandemic) and long-term expenditures can be adjusted according to new revenue projections. Unlike the other major funds, no reserve policy is set for the Capital Improvement Sales Tax Fund because it is not responsible for significant operational expenditures. If pressing capital improvements are needed, the City maintains a low margin of debt and has the flexibility to issue bonds if needed and appropriate.

By far, the General Fund has the most robust portfolio of revenue streams, with the largest stream, sales tax revenues, comprising only 37.7% of General Fund budgeted revenues in 2024. Sales tax revenues are generated through a County-wide pool rather than a point of sale basis. Utility tax revenues, are budgeted to account for only 29.75% of revenues. Over a dozen other sources comprise the remainder of budgeted revenues. The General Fund is primarily used to cover operational expenses and maintains a target Fund Reserve balance of 40% of budgeted expenditures.

The Capital Improvement Sales Tax Fund and the Parks Sales Tax Fund are special tax funds, established by voter approval. The purposes for expenditure of monies from the two Sales Tax Funds are clearly, and specifically defined by State statute (RSMO 94.577.1 and RSMO 644.032.1 for Capital Improvements and Parks, respectively) and substantially all other expenditures are made out of the General Fund.

The SLFRF (Coronavirus State and Local Fiscal Recovery Funds) program created by the American Rescue Plan Act (ARPA) allocated \$9.68 million to the City of Chesterfield. The City Council approved a strategy presented by staff in September, 2021, which provides the greatest benefit and optimal use of funds for the City of Chesterfield and its residents. This four-year strategy was used as the basis for the ARPA Fund budgets in 2021 through 2024. The first tranche payment was received in August 2021 and the balance was received by August 2022. Any funds not encumbered as of December 31, 2024 will be forfeited and returned to the federal government. We do not anticipate any funds will be unencumbered at the end of 2024. This program is subject to a Single Audit conducted by external auditors, Schowalter & Jabouri, P.C.

## BUDGET ASSUMPTIONS

### Revenue Assumptions

#### General Fund

The City's General Fund contains a variety of revenue sources; however, three sources comprise 87.6% of total revenues - Utility Gross Receipts Tax, Sales Tax and Intergovernmental Taxes. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate dependent. Sales tax revenues within the General Fund are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so the City relies heavily on the County and historic trends for projections. Intergovernmental revenues like the sales tax distribution are often tied to a base formula; therefore, we project based upon that formula and its known parts, where applicable.

#### Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.



Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As stated above, revenues from utility taxes, especially electric and gas utilities, are dependent on weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

The historical revenue trend for utility tax is shown below. While Utility taxes vary greatly as described above, telephone tax revenues continue to decrease as consumers move away from traditional landlines. We expect to see continued decrease over the next few years, until such a time as the commercial telephone base remains the predominate source of telephone tax revenues. In 2023, a one-time settlement was received from Charter Advanced Services (MO) LLC for \$1.5 million. There are no additional payments to be received in 2024 related to this. Electric and gas utility tax revenues are dependent on weather conditions throughout the year.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 7,215	\$ 6,862	\$ 6,858	\$ 7,352	\$ 6,716	\$ 6,344	\$ 6,551	\$ 7,008	\$ 8,295	\$ 6,972
% Increase	-2.9%	-4.9%	-0.1%	7.2%	-8.7%	-5.5%	3.3%	7.0%	18.4%	-15.9%

(Amounts in Thousands of Dollars)

### Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method, the other is through the county-wide sales tax pool. Cities under the point-of-sale method receive *actual* taxes collected within their city. Cities in the pool receive a proportional share of revenues from all pool cities, based upon their population.

The City of Chesterfield receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. In St. Louis County, cities which were incorporated after March 19, 1984, or areas annexed after March 19, 1984, are *automatically* included in the sales tax pool under State law, with no option of withdrawal. In addition, under legislation passed in 1994, pool cities receive a share of the sales tax generated in point-of-sale cities, based on a county-wide redistribution formula. The City pursued legal action to attempt to challenge this law and experienced success during 2017 law. A team led by Mayor Nation proposed legislation to ensure cities will retain at least 50% of the pooled sales tax generated within their municipality. In December 2019, the City lost the appeal.

Sales tax is collected by the State of Missouri and distributed to St. Louis County, which administers the sales tax redistribution formula and wire transfers the appropriate pro-rata amount to each City. The amount collected varies due to fluctuations in sales and the fact that some businesses make quarterly or annual contributions. Revenues for 2024 from sales tax are estimated at \$8,740,000 in the general fund budget due to an overall growth in the local retail economy due to inflation, less the unfavorable distribution of pooled sales taxes. We also adjusted for the increase in population based on the 2020 Census data.

The historical revenue trend for general fund sales tax is shown below.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 6,976	\$ 6,956	\$ 7,287	\$ 6,994	\$ 7,194	\$ 6,448	\$ 7,517	\$ 8,570	\$ 8,570	\$ 8,740
% Increase	2.6%	-0.3%	4.8%	-4.0%	2.9%	-10.4%	16.6%	14.0%	0.0%	2.0%

(Amounts in Thousands of Dollars)

### Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County Road & Bridge tax and several miscellaneous grants.

Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.

Motor fuel tax revenue is generated based on a charge of \$0.245 per gallon with an increase of \$0.025 per gallon effective in July 2024. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for 2024 from the motor fuel and motor vehicle sales tax are estimated at \$1,665,000 and \$750,0000 respectively. These funds have been budgeted based upon recent trends and the scheduled tax increases per Missouri legislation.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for 2024 from cigarette tax are estimated at \$80,000 based on the recent trends showing a decline.

The County's Road & Bridge tax is \$0.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Due to economic conditions, the assessed valuations have shifted upward since 2014 ,with a 3.2% increase in 2022 and 14.3% increase in 2023. Chesterfield's total assessed valuation remains among the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Year Over Year Change</u>
January 1, 2014	1,784,196,261	2.5%
January 1, 2015	1,870,489,054	4.8%
January 1, 2016	1,892,186,421	1.2%
January 1, 2017	2,042,673,767	8.0%
January 1, 2018	2,072,252,888	1.4%
January 1, 2019	2,228,332,739	7.5%
January 1, 2020	2,253,295,762	1.1%
January 1, 2021	2,388,969,120	6.0%
January 1, 2022	2,464,379,569	3.2%
January 1, 2023	2,816,447,328	14.3%

The revenue estimated for road and bridge tax for Fiscal Year 2024 is \$2,310,000 based on a conservative projection of growth for residential and commercial properties less a 1% collection fee.

The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 4,219	\$ 4,291	\$ 4,366	\$ 4,011	\$ 4,048	\$ 3,994	\$ 4,280	\$ 4,575	\$ 4,695	\$ 4,805
% Increase	0.6%	1.7%	1.8%	-8.1%	0.9%	-1.3%	7.2%	6.9%	2.6%	2.3%

(Amounts in Thousands of Dollars)

### Capital Improvement Sales Tax Fund

#### Sales Tax

The City of Chesterfield levies a 1/2-cent sales tax for capital improvements. Voters approved this 1/2-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April, 1997, the City of Chesterfield began receiving sales tax revenues.

Revenues from this sales tax are estimated at \$6,660,000 for 2024. The amount of revenue received from this 1/2-cent sales tax is only 85% of the amount generated within Chesterfield, due to a State law requirement that 15% of this total amount be shared with the Sales Tax Pool.

The historical trend for this sales tax is shown below. Revenues increased significantly in 2014 as the result of two outlet malls opening in August 2013. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 2% increase for the 2024 budget.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 6,053	\$ 6,144	\$ 5,817	\$ 5,790	\$ 5,709	\$ 4,967	\$ 5,871	\$ 6,520	\$ 6,530	\$ 6,660
% Increase	2.0%	1.5%	-5.3%	-0.5%	-1.4%	-13.0%	18.2%	11.1%	0.2%	2.0%

(Amounts in Thousands of Dollars)

Expenditures historically included debt service on the bond issue noted above, which was refinanced in 2014. Full repayment of this debt occurred in 2019.

The remaining revenue from this source, is used annually to fund a variety of capital improvement projects, including major upgrades/improvements to streets and sidewalks, throughout the City. In 2011, City Council made a policy decision in terms of capital expenditures, that this fund would "live within its means". When revenues increase, the amount spent annually for capital expenditures will also increase and vice-versa. However, timing of the capital projects may result in years when revenues exceed expenditures and the fund balance will increase. In the other years, fund reserves will be used to complete projects and expenditures will exceed revenues.

### Parks 1998 Debt Service

#### Property Tax

As noted above, the City of Chesterfield levied a \$0.03 property tax on all real and personal properties in the City of Chesterfield, which ended at the beginning of 2015. Voters approved a property tax in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for any other purpose. This property tax represented less than 1/2 of 1% of the total property tax rate paid by Chesterfield residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$0.06/\$100 to its final level of \$0.03/\$100 of assessed valuation. The City Council voted to eliminate the property tax in 2015.

Historical property tax receipts are shown below.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 45	\$ 1	\$ 1	\$ 0	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
% Increase	-91.3%	-98.9%	0.0%	-35.5%	-200.0%	-100.0%	0.0%	0.0%	0.0%	0.0%

(Amounts in Thousands of Dollars)

The final debt payment was made in 2015. Revenues in 2015 and subsequent years represent the collection of delinquent property taxes. The City has not received payments in recent years. Due to the immateriality, the City with concurrence of auditors, wrote off the uncollected balance in 2021.

## Parks Sales Tax Fund

### Sales Tax

Residents of the City of Chesterfield approved a 1/2-cent sales tax for Parks, in November, 2004. Sales Tax revenue is projected to be \$7,850,000 in 2024. Two retail outlet malls opened in late 2013 which resulted in a significant increase in 2014 sales tax revenue. Unlike the 1/2-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State. In 2021, revenues rebounded from the declines during the pandemic in 2020. We conservatively estimated a 2% increase for the 2024 budget.

The historical trend of Parks Sales Tax is shown below.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 7,121	\$ 7,228	\$ 6,843	\$ 6,812	\$ 6,717	\$ 5,844	\$ 6,907	\$ 7,671	\$ 7,695	\$ 7,850
% Increase	2.1%	1.5%	-5.3%	-0.4%	-1.4%	-13.0%	18.2%	11.1%	0.3%	2.0%

(Amounts in Thousands of Dollars)

### Parks, Recreation & Arts

The City's Parks, Recreation & Arts Department charges user fees for the Chesterfield Valley Athletic Complex, the Family Aquatic Center, and the Chesterfield Amphitheater. Those fees are reflected as revenues within this fund.

The City operates its own concession stands within the facilities. In 2021, revenues rebounded from the declines during the pandemic in 2020 due to the facilities being closed as a result of St. Louis County mandates. The 2024 revenues related to use of the Chesterfield Amphitheater, Chesterfield Valley Athletic Complex, and the Chesterfield Family Aquatic Center are expected to be \$2,172,715. Although 2023 was higher, we are anticipating less concerts at the Amphitheater due to competing with other venues in the area.

The historical trend of Parks user fees and concession operations is shown below.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 2,127	\$ 1,941	\$ 2,025	\$ 2,010	\$ 2,210	\$ 485	\$ 2,245	\$ 2,284	\$ 2,552	\$ 2,173
% Increase	16.6%	-8.8%	4.4%	-0.7%	9.9%	-78.1%	363.3%	1.7%	11.7%	-14.9%

(Amounts in Thousands of Dollars)

Total revenues within this fund are budgeted to cover debt service payments and operational expenses. Several bond issues have previously been approved and have financed the dramatic growth of our Parks and Recreation infrastructure. For each issuance, we have included the amount of annual debt service and the projected date by which this debt will be retired in the debt service section of this report. Beginning in 2018, additional funds were set aside allowing a levelized debt service charge to the fund to be held at the 2019 levels through maturity. In 2020, the City acquired an additional 8 acres of land adjacent to Central Park. The acquisition was funded with additional debt while advance refunding existing debt to take advantage of lower interest rates and shorten the payment terms by two years. Shown below is a summary of the total paid annually for debt service.

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 2,867	\$ 3,094	\$ 2,963	\$ 3,017	\$ 3,083	\$ 9,614	\$ 3,062	\$ 3,427	\$ 4,454	\$ 4,453
% Increase	1.0%	7.9%	-4.2%	1.8%	2.2%	211.8%	-68.1%	11.9%	30.0%	0.0%

(Amounts in Thousands of Dollars)

The following chart details total annual operational expenditures, funded by the revenues detailed above, after subtracting annual debt service payments. In 2020, operation spending decreased due to the facility closures during the pandemic. Normal operations resumed in 2021. Several Parks initiatives including investment in turf infields at the athletic complex, creation of Logan Park in Ward 3, and repairs to the Eberwein Trail were completed in 2023.



Year	2015	2016	2017	2018	2019	2020	2021	2022	2023 (est)	2024 (budget)
Amount	\$ 6,546	\$ 6,284	\$ 5,987	\$ 5,568	\$ 5,754	\$ 4,280	\$ 5,475	\$ 8,338	\$ 8,094	\$ 8,251
% Increase	19.2%	-4.0%	-4.7%	-7.0%	3.3%	-25.6%	27.9%	52.3%	-2.9%	1.9%

(Amounts in Thousands of Dollars)

Any amount of total annual revenues exceeding total annual expenditures is added, per City Council direction, to Fund Reserves within this Fund.

### Expenditure Assumptions

The City utilizes the same set of expenditure assumptions for all of its Funds. There is a 4.5% merit based salary increase budgeted for 2024. Medical and dental insurance expenditures are budgeted to increase by 5%, respectively. Contracts and commodities are budgeted at known values and assumed at 2-3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs.

## NEW PERSONNEL AND PROGRAMS

### New Personnel

In 2024, two part-time positions were converted to full-time positions. A Recreation Specialist in Parks (full-year) and an Accountant budgeted to begin in Q2.

## CAPITAL EXPENDITURES AND THE EFFECT OF OPERATIONS FROM CAPITAL EXPENDITURES

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City considers infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the second largest portion of the City's budget as a whole. In 2024, capital expenditures are budgeted at \$9.6 million or 19.2% of the City's total budget.

The Capital Improvement Sales Tax Fund will fund the non-routine capital projects. The Capital Improvement Sales Tax Fund is used to account for significant non-routine capital expenditures. Of the \$8.43 million expenditures and transfers in the Capital Projects Fund, none will be from non-sales tax revenues in 2024.

Bond issues in 2009 primarily financed the Parks Capital Projects Funds. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects were planned years in advance with careful attention paid to their long-term maintenance costs. The City has absorbed the cost of ongoing maintenance through the Parks Sales Tax Fund. The Five-Year Forecast used to complete the 2024 budget, included the long-term projected impact of these projects. For additional information, you may review the Capital Improvement Plan in the budget.

The General Fund will spend only \$196,401 or 1.6% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. Details of these capital asset purchases are in the General Fund section of the budget. The Parks Sales Tax Fund will spend \$236,769 or 2.9% of its total budget on capital expenditures. Details of these purchases are in the Special Revenue section of the budget. The Public Safety Fund will spend \$493,176 on capital items or 3.7% of its total budget on capital expenditures. The American Rescue Plan Act (ARPA) Fund will spend \$495,000 on capital items or 37.2% of its total budget on capital expenditures. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General and Parks Sales Tax Fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment determines replacement timing. Additional information can be found in the Capital Improvements Plan section of the budget.

The Department of Public Services monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan and replacement plan were used in the creation of this budget, the five-year forecast, and the capital improvement plan.

## FIVE-YEAR CAPITAL PLAN

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities. This is a constantly evolving document due to frequent changes in the price of commodities, personnel needs, interest rates, the national and local economy, etc. The capital plan is used to develop the five-year forecast for the Capital Improvement Fund.

## FUTURE BUDGET TRENDS

While the 2024 Budget is able to continue current service levels and generates a surplus of revenues over expenses for the operating funds, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City is able to balance current revenues with increasing service demands. However, sales tax sharing means that the City does not benefit from the success of Chesterfield businesses in a linear manner. The City placed a Use Tax on the April 2023 ballot; however it failed. Therefore, as online shopping increases, the sales tax generated in the City of Chesterfield is expected to decline.

Due to positive changes in the economy locally, the City budgeted for conservative growth in revenues. As noted, the City has numerous positive developments on-going and on the horizon which will allow Chesterfield to continue on the path of financial stability. City Council continues to review revenue and expenditure forecasts to remain fiscally responsible.

### General Fund

The General Fund is the main operating fund of the City and it represents 44.0% of all 2024 expenditures and transfers. General Fund revenues are budgeted to increase in spite of historical trends showing decreases in sales tax revenues. Activity in the General Fund is budgeted to generate a \$1,449,568 surplus that will be added to fund reserves.

### Special Revenue Funds

The Capital Improvement Sales Tax Fund will see revenues increase by 2.0% in 2024. Expenditures will increase by 6.1% in 2024 as the Willson Avenue and Schoettler Road projects begin. The fund uses the 1/2-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend most of its available resources for 2024; while maintaining fund reserves for the Wilson Avenue project to be completed in future years.

The Parks Sales Tax Fund will see an increase of 2.0% in revenue as compared to 2023. These revenues fund the entire Parks, Recreation & Arts operation as well as debt service payments for the 2013, 2016, and 2020 Parks Bonds. In 2024, scheduled debt service payments total approximately \$3.45 million.

In 2021, the Council chose to create a new fund to receive the American Rescue Plan Act (ARPA) Funds, also referred to as the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF). A strategy was approved by the Council in September 2021 which utilizes the \$9.7 million for governmental operation expenditures under the revenue loss election. 2024 is the final year to encumber ARPA projects.

Capital Project Funds

Near the end of 2020, the City issued \$1.5 million in debt to finance the initial improvements for the land acquisition near Central Park. The improvements include completion of the loop road, street lights, sidewalks, and pickleball courts. We anticipate project completion in 2024. The debt is serviced by the 1/2-cent parks sales tax.

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF fund. Several parcels of land entered into Forward Funding Agreements resulting in liens against the property. A few parcels were sold in 2023 and these funds will be used for mitigation of the wetlands.

Public Safety Fund

In 2018, following the passage of Proposition P, the council chose to create a new fund to receive the designated funds, and to track public safety spending therein. In 2024, the budget for public safety spending is \$13.3 million. Prop P funds are anticipated to be 3.16 million (23.7%), the remaining revenues are transfers from the General Fund of \$9.0 million (76.3%).

Debt Service Funds

The Parks 1998 Debt Service Fund was fully paid off during 2015 with General Fund - Fund Reserves. All other debt service funds contain only the "payments out" for debt service and a corresponding "transfer in" from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility and City Hall, the Capital Improvement Sales Tax Fund financed R&S I and R&S II, and the Parks Sales Tax Fund finances the 2013, 2016, and 2020 Parks Bonds. General Fund anticipated revenues in excess of anticipated expenses are allocated to future debt services to reduce the future financial demands.

This concludes the "executive summary" of the 2024 Budget. If you have any questions or would like additional information, please let me know.

Sincerely,



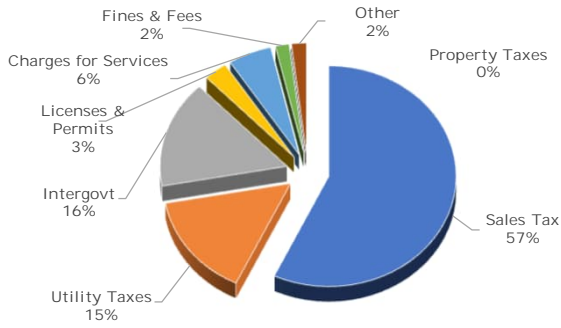
Michael O. Geisel  
City Administrator



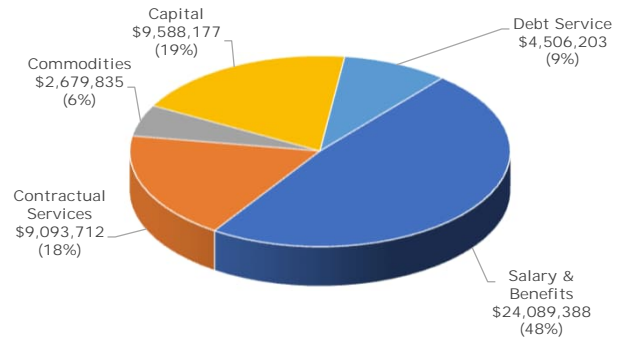
Jeannette Kelly  
Director of Finance

# FINANCIAL HIGHLIGHTS

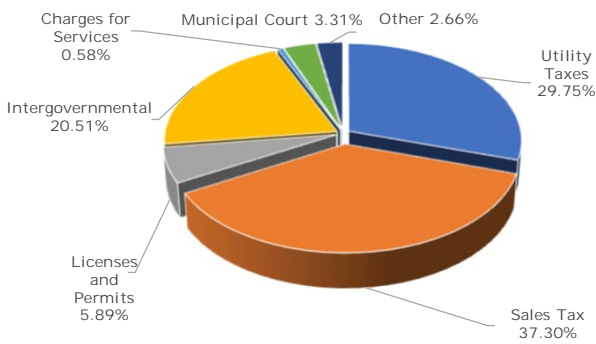
2024 Budget Revenue by Source - Page 40



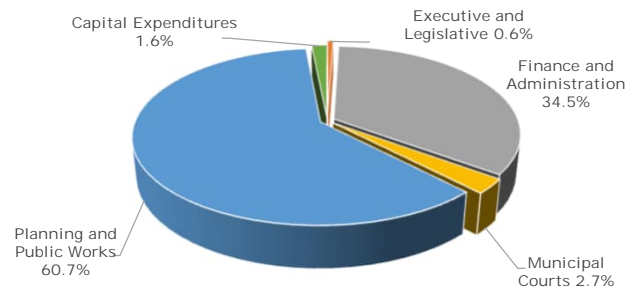
2024 Budget Expenditures by Element - Page 42



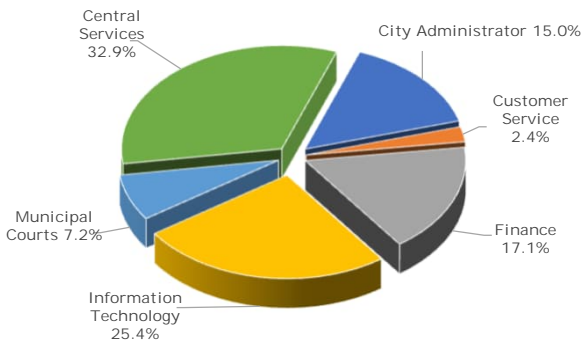
2024 General Fund Revenues by Source - Page 46



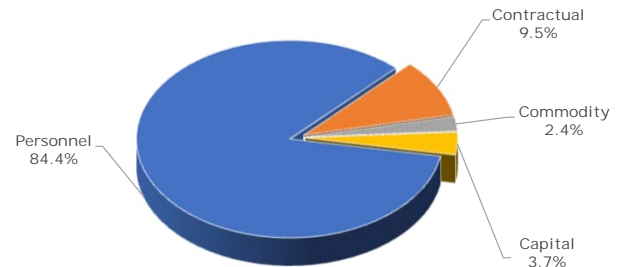
2024 General Fund Appropriations - Page 47



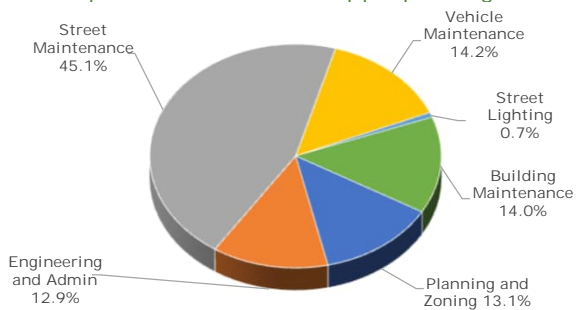
2024 Dept. of Admin Appropriations - Page 50



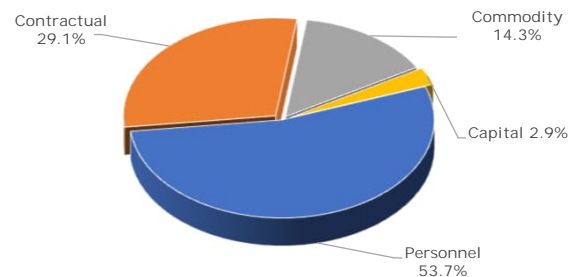
2024 Public Safety Fund Appropriations - Page 62



2024 Dept. of Public Works Approp. - Page 51



2024 Parks, Recreation & Arts Approp. - Page 59



## CITY OFFICIALS



**Front Row L to R - Mary Monachella, Gary Budoor, Mayor Bob Nation, Mary Ann Mastorakos**  
**Back Row L to R - Aaron Wahl, Barbara McGuinness, Dan Hurt, Merrell Hansen, Michael Moore**

### EXECUTIVE STAFF

City Administrator - Mike Geisel  
City Clerk - Vickie McGownd  
Director of Public Works - Jim Eckrich  
Director of Planning and Development - Justin Wyse  
Director of Information Services - Matt Haug  
Director of Parks, Recreation & Arts - TW Dieckmann  
Director of Finance - Jeannette Kelly  
Chief of Police - Cheryl Funkhouser

### LEGAL OFFICIAL

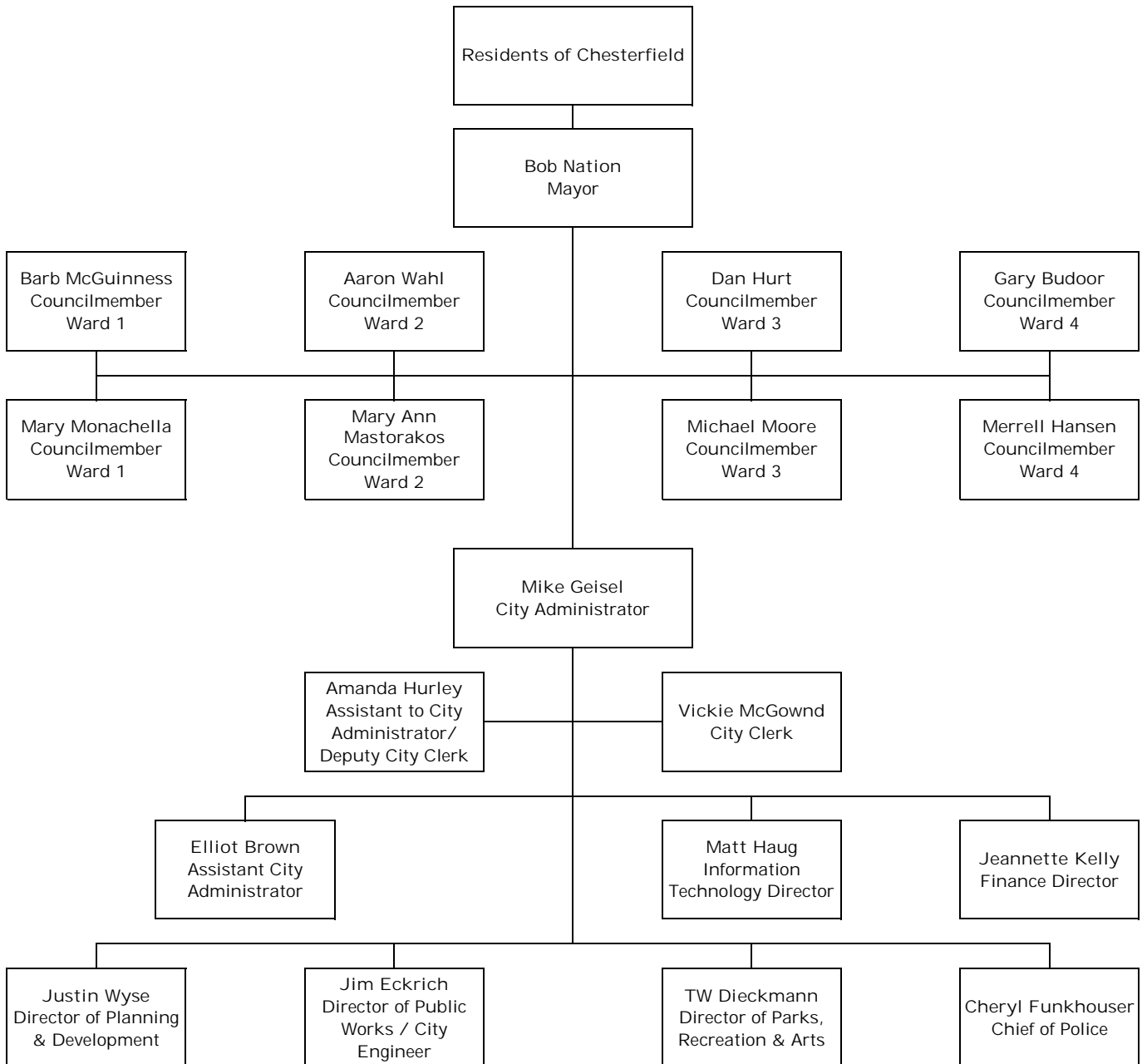
City Attorney - Chris Graville

### MUNICIPAL COURT OFFICIALS

Municipal Judge - Mark J. Gaertner  
Prosecuting Attorney - Tim Engelmeyer  
Assistant Prosecuting Attorney - Tony Pezzani

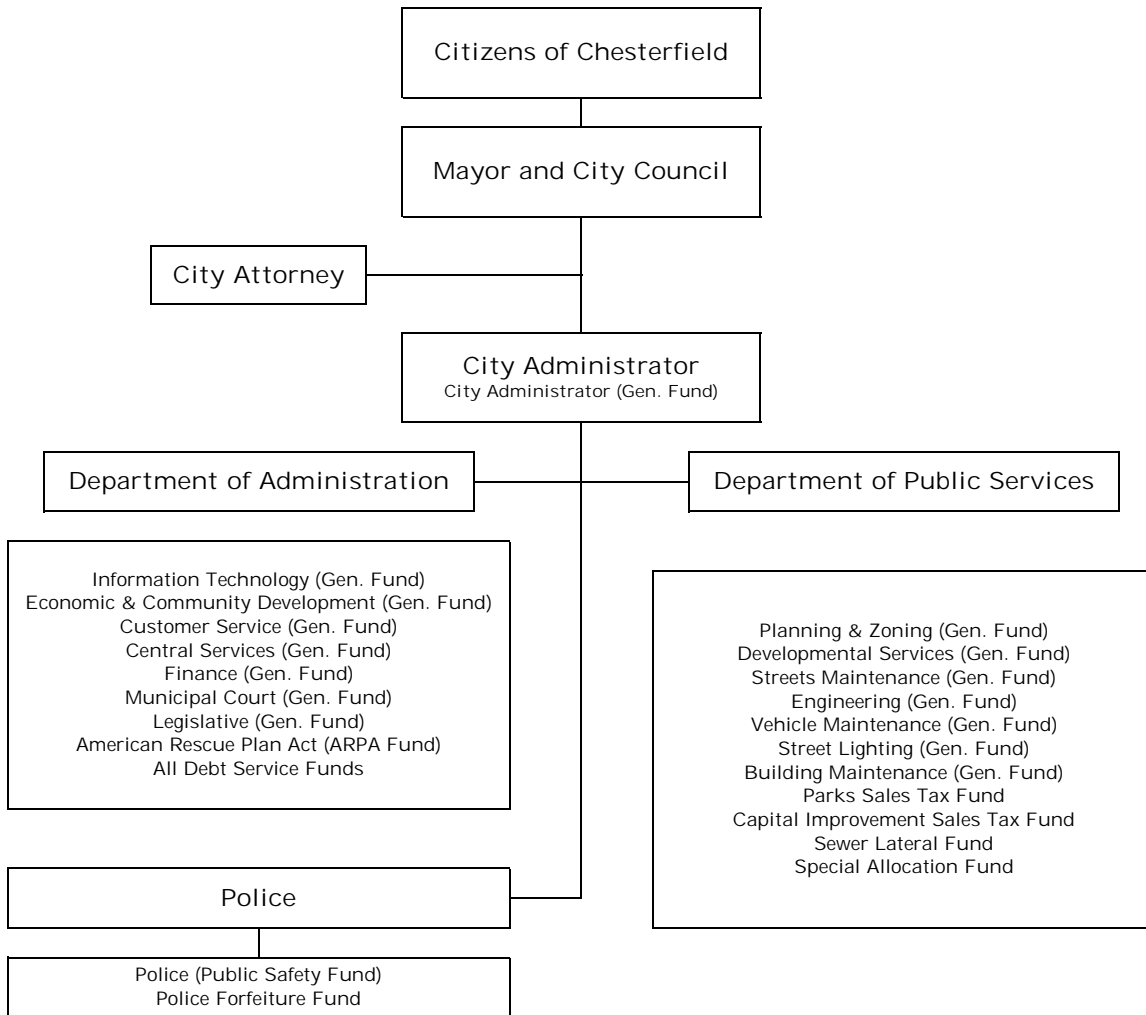


## ORGANIZATIONAL CHART



Note: Fire protection services are provided to Chesterfield residents by the Monarch Fire Protection District and Metro West Fire Protection District.

FUND ORGANIZATIONAL CHART  
2024 BUDGET



## VISION

Chesterfield is a premier community known for safe and beautiful neighborhoods, high quality development, and great schools, services, and amenities.

## MISSION

The City of Chesterfield provides superior municipal services to its residents and businesses through innovation, professional management, and leadership.



## VALUES

### SERVICE-MINDSET

We are here to serve and we do not drive the agenda. Our goal is to make life in Chesterfield as good as it can be as defined by our residents and public officials.

### EXCELLENCE

When we do something, we strive to do it well. The quality of our services is recognized through accreditation from professional associations for Parks, Police, Finance, and Public Works.

### PROFESSIONAL

We are highly qualified. Our well-trained and skilled team represents the City and their professions well. We treat the public and each other with respect.

### RESPONSIVE

We respond in a timely and comprehensive manner to requests. We do not do the bare minimum. We listen, we offer full explanations, and we are proactive problem-solvers.

### APPROACHABLE AND TRANSPARENT

We are an open book. We are approachable and we make information on city business easily accessible to all.



# STRATEGIC PLAN

*Adopted November 2022*

In Fall 2021, the City entered into an agreement with Shockey Consulting to assist the City in updating the Strategic Plan. The Strategic Plan was finalized and adopted in November 2022. The following goals and objectives were identified.

## GOAL 1 Ensure Adequate Resources to Continue Superior City Services

OBJECTIVES

- Attract and retain high-performing employees.
- Explore options to increase revenues.
- Explore options to reduce services or modify how they are delivered in order to ensure optimal use of available resources.
- Provide high-quality, efficient, and secure technology and communications.



## GOAL 2 Provide Exceptional Parks, Facilities, and Recreational Programming

OBJECTIVES

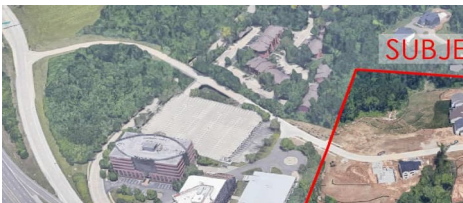
- Maintain and improve the Chesterfield Valley Athletic Complex to support increased use.
- Continue to build out the eight acres recently purchased in Central Park.
- Evaluate options for continuation of the Chesterfield Aquatic Center.
- Increase opportunities for multi-modal connectivity.
- Offer a variety of recreation opportunities to meet the needs of all residents.



## GOAL 3 Support High-Quality Development and Preservation of Open Space

OBJECTIVES

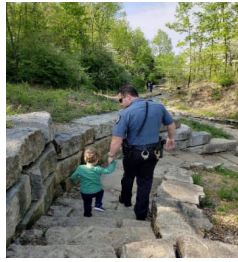
- Align development process to development goals.
- Continue to support development of the southwest quadrant in accordance with the Comprehensive Plan.
- Understand the needs of local businesses and look for opportunities to attract and retain them.
- Preserve open space and build the public's awareness of the City's ongoing efforts and accomplishments in open space preservation.



**GOAL 4** Build Trust in Local Government

OBJECTIVES

- Engage the public and encourage positive public dialogue.
- Provide proactive, consistent, and creative communications.
- Explore the possibility of becoming a Charter City.



**GOAL 5** Ensure a Safe, Secure, and Well-Maintained City

OBJECTIVES

- Continue to provide superior public safety services to the City of Chesterfield and the City of Clarkson Valley.
- Adapt public safety delivery to changing needs.
- Ensure well-maintained public sidewalks and streets.



A dashboard is maintained on our City website identifying the measures and milestones related to these objectives while we implement the strategic plan over the next three to five years ([www.chesterfield.mo.us](http://www.chesterfield.mo.us)).



## BOARDS, COMMISSIONS and COMMITTEES

### Architectural Review Board

Serves as an advisory and recommending body to the Planning Commission, upon whose request, the Board reviews architectural elements of proposed development projects against established design guidelines to promote quality architecture for commercial and residential development projects under review by the City.

### Board of Adjustment

Considers variances to zoning ordinances and hears requests for appeal of determinations by the Planning and Development Services Division. Variance requests include reducing yard setbacks, increasing the area of signs and rebuilding legal nonconforming uses / structures destroyed more than 60 percent.

### Chesterfield Citizens Environmental Advisory Committee

Actively participates in City and regional events to promote resource conservation and environmental awareness and develops and disseminates educational materials on topics such as recycling, composting and proper disposal of household hazardous waste. Annual Earth Day celebrations and recycle drives are organized by this committee.

### Finance & Administration Citizens Advisory Committee

Makes recommendations to the Finance and Administration Committee of City Council on designated and assigned areas of study, including but not limited to budget, budget process, long-range economic planning, personnel policies and procedures and investments.

### Management Information Systems Citizens Advisory Committee

Established by the Finance and Administration Committee of City Council to assist staff with various hardware and software purchases, management information systems policies, procedures and planning issues.

### Parks, Recreation & Arts Citizens Advisory Committee

Assists in the development and implementation of a comprehensive parks, recreation & arts program to enhance the quality of life for Chesterfield citizens.

### Planning Commission

Serves as an advisory board to City Council on rezoning requests and is responsible for adoption and updating of the City's Comprehensive Plan. The commission addresses such issues as revision of the zoning and subdivision ordinances, architectural review, site plan review and

### Police Personnel Board

Interviews and makes recommendations concerning eligible candidates for employment and promotion within the Police Department. The board also hears appeals of disciplinary action for all ranks of the department and recommends courses of action.

## DEPARTMENT OVERVIEW

### ADMINISTRATION DEPARTMENT

#### City Administrator

The City Administrator's Office is responsible for the general superintending control, administration and management of the City. The City Administrator appoints and discharges all employees, based upon the rules and procedures set out by ordinance and resolution. He is ultimately responsible for the preparation and submission to City Council of an annual operating budget. In addition, he forwards formal recommendations for amending/updating the Five Year Budget. The City Administrator works directly with the Mayor and City Council, provides technical assistance and recommendations, and supervises/directs the day-to-day operations of the City.

#### City Clerk

The City Clerk is responsible for preparing and maintaining the minutes of City Council proceedings, recording and filing official city records, certifying and issuing official documents, filing official notices and advertisements, and posting public notices as required by law. The City Clerk performs voter registration and notary public services, accepts filing for candidacy in city elections, officially swears in public officials and certain public employees for public office and duty, processes requests for copies of public records, maintains the subdivision trustee database, and processes solicitor permit applications.

#### Finance Department

The Finance Department is responsible for accounting, budget preparation, grants, payroll and benefit administration, and personnel functions, as well as the issuance of licenses to businesses, vending machines, alarm companies, cigarette product sellers, and trash haulers within the City of Chesterfield.

The City receives two awards every year for the budget and financial statements from the Government Finance Officer's Association (GFOA). The GFOA is dedicated to the sound management of government financial resources.

#### Information Technology

The Information Technology Department is responsible for providing the City and its residents appropriate and cost-justified technology tools and solutions to collaboratively enable the delivery of services.

- Manages and coordinates City-wide business applications, such as Geographic Information Systems (GIS), Collaboration tools, and enterprise document management systems.
- Creates and implements City-wide IT policies, procedures, and standards; develops the City-wide IT Strategic Plan and ensures IT strategies align with and support the City's business strategies and goals; develops and manages agreements for IT services with REJIS, St. Louis County and other IT vendors; and manages Internal Controls for IT in the areas of system access and procurement of IT goods and services.
- Manages and ensures the security and safety of the City's computing resources by creating, implementing, and enforcing IT security policies, procedures and standards; performs random and planned system audits; educates City employees about cyber security (internal and external threats); and performs electronic discovery (eDiscovery) in compliance with Missouri Sunshine Law requests and in response to subpoenas or internal investigations.
- Provides oversight and direction for the applications and tools used throughout the City to deliver Internet/Intranet services to City employees and the public; ensures vendor support and maintenance of the City's web server infrastructure; develops and implements City-wide policies and processes related to development and maintenance of the City's websites and web applications; ensures the City's websites meet requirements of Title II of the ADA and 508 Federal guidelines and other best practices for usability and easy access to City government information and services; provides citizen support and responds to citizen requests for information as it pertains to the City's public website.

## DEPARTMENT OVERVIEW (CONTINUED)

### POLICE DEPARTMENT

The Chesterfield Police Department is an internationally accredited agency employing ninety-nine full time commissioned police officers.

The Department is committed to excellence in service to the public through the enforcement of the law, assuring the peace, protecting life and property, and maintaining the quality of life in the City of Chesterfield. The Department also provides 24-hour comprehensive police service for the City of Clarkson Valley under a contractual agreement.

### PARKS, RECREATION, AND ARTS DEPARTMENT

The City of Chesterfield Parks, Recreation, and Arts Department strives to provide the community with the environment to enhance their quality of life. There are four divisions within Parks, Recreation and Arts which allow us to provide and maintain the high quality of facilities and parks throughout Chesterfield.

The Administration Division is responsible for the planning, design, acquisition, development, operations, personnel, and financial management for the entire department.

The Recreation Division is responsible for the planning, marketing, implementation and supervision of all city sponsored programs, events and activities. It is also responsible for the daily management operations of the Chesterfield Valley Athletic Complex (CVAC), Chesterfield Family Aquatic Center, and Concession Operations.

The Natural Resources Division consults with the Parks Division concerning landscape plans, designs, construction, bidding, and oversight of ongoing tree/plant assessments and maintenance needs.

The Parks Division is responsible for the ongoing maintenance of all park land, rights-of-way, and City Hall. This includes areas of turf management, tree trimming, horticulture, athletic fields, playgrounds, landscaping, snow plowing, trash, irrigation, and buildings.

### PUBLIC WORKS DEPARTMENT

The Department of Public Works is responsible for all public infrastructure. This responsibility includes:

- Public streets and sidewalks
- City owned buildings and facilities
- Vehicles and equipment
- Engineering design
- Construction management and inspection

The Department of Public Works has four operating areas: Engineering, Street Maintenance, Fleet Maintenance and Building Maintenance. The Department also manages the Capital Improvement Program for the City which typically includes street, handicap ramp, and sidewalk reconstruction projects, park improvements and other miscellaneous projects.

### PLANNING AND DEVELOPMENT SERVICES DEPARTMENT

The Department of Planning provides a variety of land use, zoning and development services. The Department encourages high quality growth and development throughout the City by ensuring compliance with all development standards and design requirements. The responsibilities of the Department include:

- Management of a variety of zoning requests, review of site plans and plats
- Administration of the City of Chesterfield Unified Development Code
- Zoning Enforcement
- "Planner of the Day" (POD) program
- Municipal Zoning Approval for issuance of Building Permits
- Signs
- Issuance of Occupancy Permits
- Comprehensive Land Use Planning

The Planning Staff works on everything from the review of building permits, sign permits, and business licenses to site plan review, zoning petitions, ordinance amendments, and subdivision plats. The Department is also responsible for zoning/code enforcement and development inspections.

## 2023 ACCOMPLISHMENTS

### Ensure Adequate Resources to Continue Superior City Services

#### Parks, Recreation, and Arts

- Recipient of multiple small sponsorships for programs and special events. Received a small CVAC sponsorship and facility naming rights proposal. Received a RD24 Municipal grant for Miracle Field renovations.
- Multiple park staff earned CDL and pesticide applicator licenses through Missouri DNR.
- Three staff earned NRPA certifications: AFO, CPRP, and CPRE.
- Earned national CAPRA reaccreditation through NPRA.
- Hired a new director, retained five new full-time park employees, one new Arts and Entertainment employee, and a part-time admin position. The Sports and Wellness division added one employee and promoted two (Superintendent and Manager).
- Promoted one park employee to Supervisor and two to Senior Park Maintenance Worker.

#### Public Works

- Twelve members of Public Works Staff are active members of APWA.
- All mechanics and Fleet Maintenance Supervisor are ASE certified and shop is Blue Seal certified.
- Grant for Schoettler Road sidewalk was applied for and received in 2023. Project programmed for construction in 2026 in Capital Plan.
- Analysis of Sewer Lateral Program was completed and submitted to City Council to ensure funding is sufficient for current level of service. Council voted to increase application fee from \$100 to \$200 with no service level changes. Fund performed within Budget in 2023.
- Continued participation in CDBG program which provides grant funding for ADA ramp improvements. Ten ramps were constructed and 53 ADA ramps were reconstructed in 2023 as part of all projects.
- Contracted for the removal of 367 dead, declining, diseased (non EAB), hazardous, or nuisance trees in accordance with City Policy.
- ARPA grant submitted and North Outer 40 infrastructure project was recommended for funding. Project is currently under design by Stock and Associates with funding from Gateway Studios.

#### Police / Public Safety

- Expanded recruiting efforts by attending at least three recruiting events in market areas not previously visited in prior year.
- Provided at least 18 hours of in-house training opportunities approved by the Missouri Peace Officers Standards and Training Program (POST) to the Department's licensed police officers.
- The Department's civilian employees completed at least 12 hours of continuing education training related to their roles in customer service.

## 2023 ACCOMPLISHMENTS (CONTINUED)

### Provide Exceptional Parks, Facilities, and Recreation Facilities, Parks, and Infrastructure

#### Parks, Recreation, and Arts

- Completed renovation of Eberwein Park
- Completed synthetic turf infields at Chesterfield Valley Athletic Complex (CVAC).
- Completed aquatic feasibility study for Chesterfield Family Aquatic Center (CFAC).
- Increased outdoor recreation programming at River's Edge Park.
- Increased programming at Community Center.
- Started new partnership with Perfect Game at CVAC.
- Continued relationships with multiple partners to program fields at CVAC.
- Reoriented, repainted, and added one pickleball court including fencing at CVAC.
- Hired a design firm to build new Back of House features and restrooms at Chesterfield Amphitheater.
- Added synthetic turf in front plaza at Chesterfield Amphitheater.
- Continued efforts to build a new archery range.
- Opened extension to Riparian Trail.
- Opened new Logan Park.

#### Public Works

- Carpet was replaced in first floor of City Hall, including Chambers and Police Station.
- Reconstruction of pond and trail in Eberwein Park was completed in 2023 with a ribbon cutting held in the Summer. Project was awarded "Project of the Year" by Missouri Chapter of APWA.
- Facility staff completed 6,179 PMs, 622 work orders, and received a 100% approval from users who submitted post work order surveys.
- Design of overhead improvements in garage at Public Works Facility has been completed and is scheduled for bid in early 2024.
- Reconstruction of Riparian Trail extension was completed. We are actively searching for ways to connect to Levee Trail.

#### Planning

- Reviewed 17 plats for consistency with current and future infrastructure planning needs.
- Reviewed 39 development projects to ensure negative impacts to City infrastructure are completed in accordance with applicable standards.
- Coordinated with external governmental agencies (e.g. MoDOT, St. Louis County, MSD) to ensure development reviews are coordinated.
- Managed nine rezoning / ordinance amendment projects for property owner initiated changes to zoning requirements.

#### Police / Public Safety

- Partnered with the Parks Department for a least two City sponsored recreational events held for community members.
- Delivered valuable life skills education to pre-school aged children in the community through the Safety Town program. Specific educational blocks presented in coordination with the City's Parks Department.



## 2023 ACCOMPLISHMENTS (CONTINUED)

### Support High-Quality Development and Preservation of Open Space

#### Parks, Recreation, and Arts

- Continued efforts to improve turf at Central Park open space.
- Reduced park maintenance, eliminated litter catch areas, and improved aesthetics and sight lines by converting overgrown landscape beds to turf at CVAC.
- Approved plans to add bike trails at River's Edge Park.
- Eliminated erosion, rebuilt dam, reestablished natural prairie at Eberwein Park.
- Continued efforts to cut honeysuckle at Central Park and CVAC.
- Cut and cleared overgrown vegetation in retention basins at CVAC.

#### Public Works

- Advertised residential street tree replacement program in newsletter and website. Managed program in 2023 with spring and fall planting. 482 street trees were planted in 2023 exceeding the goal of 300 trees.
- Engineering Staff reviewed 228 plans for development projects, 67 grading permits, and 51 floodplain development permits.

#### Planning

- Completed 58 site inspections to ensure landscaping is planted and maintained in accordance with approved plans.
- Coordinated project reviews of 18 projects before the Architectural Review Board (ARB).

#### Police / Public Safety

- Assigned Community Affairs Officers to conduct at least three security surveys at new developments within the City.
- Assigned Code Enforcement personnel to conduct at least 24 community audits to identify Code related violations throughout the City in an attempt to improve the quality of life of our community members.

## 2023 ACCOMPLISHMENTS (CONTINUED)

### Build Trust in Local Government

#### City Clerk

- Maintained digital filing process for all contracts/agreements as well as committee minutes, agendas, ordinances, and resolutions.
- Earned MPCC (Missouri Professional City Clerk) certification through the Missouri City Clerks and Finance Officers Association (MOCCFOA).
- Earned MMC (Master Municipal Clerk) certification through the International Institute of Municipal Clerks (IIMC).
- Served on Executive Board and volunteer committees to benefit municipal clerks professional organizations (MOCCFOA and IIMC).
- Assisted St. Louis County Board of Election Commissioners in conducting general and municipal elections.
- Processed and responded to 124 requests for public records in accordance with the Missouri sunshine law.

#### Parks, Recreation, and Arts

- Conducted multiple community outreach efforts for aquatic feasibility study.
- Improved marketing and communications collaborating with City communications team.
- Started improvements to online communications by converting to CivicRec software.
- Streamlined efforts of CCEAC and PRACAC, engaging additional members, and aligned their actions with department needs and direction.

#### Public Works

- Director continues to serve on Metropolitan Sewer District (MSD) Steering Committee and works with MSD regularly on water quality compliance.
- City of Chesterfield administered salt co-op on behalf of 53 public agencies by ordering 7,295 tons of salt in the fall order. Winter order placed will be placed in January 2024 with an estimated 10,905 tons of salt.
- Monthly Capital Projects update reports are submitted and placed on the transparency portal.
- Director continues to be active in the Missouri Chapter and St. Louis Branch of APWA by chairing the construction inspection course committee. Course successfully held with over 50 participants in March.
- Public Works achieved reaccreditation in May 2023.

#### Planning

- Sent notifications to subdivision trustees on over 500 projects.
- Maintained the Active Development database on the City's website to allow for basic project information to be viewed publicly.
- Responded to over 2,700 inquiries received by the Planner of the Day program.
- Conducted 22 Pre-Application meetings.

#### Police / Public Safety

- Provided a Multi Department Academy program to educate residents about the functions of the Police department and provided them with the opportunity to build relationships with department members to enhance our community.
- Coordinated with area schools and businesses to conduct at least three table-top training exercises to better prepare the community for response to active threat and emergency events.
- Community Affairs Officers conducted and/or participated in at least 50 community presentations, meetings, or events throughout the course of 2023 to strengthen relationships with community members.

## 2023 ACCOMPLISHMENTS (CONTINUED)

### Ensure a safe, secure, and well-maintained City

#### Parks, Recreation, and Arts

- Continued working with Police Department, Public Works, and Monarch Fire District to ensure safety at 5K runs and Amphitheater events.
- Added emergency location markers with QR codes along Riparian Trail.
- Continued regular park safety training and attended City safety committee meetings.
- Worked with Public Works on multiple park and trail projects.
- Started process of adding a state-of-the-art weather alert system at CVAC.

#### Public Works

- Maintenance crew viewed each City maintained street at least once every eight weeks and promptly addressed streets problems or other issues in the right of way, including documentation through the City's work order system. Staff addressed 206 street maintenance and 248 sign related work orders.
- RFAs for street maintenance were initiated within two business days of receipt.
- Conduct regular tree inspections to determine whether street trees are a nuisance or hazardous, dead, or dying. RFAs for tree inspection initiated within two business days of receipt. 677 tree inspections performed by City Arborist.
- Coordinate and manage removal of those trees requiring removal as determined during inspection. City Arborist managed the removal of 261 non-Ash trees. Street Maintenance personnel removed an additional 137 street trees.
- Address all Engineering Analysis RFAs within two business days. Engineering Staff addressed 287 work orders.
- Review all Special Activity Permits and visually inspect all permit routes utilizing public right of way. Inspectors conducted compliance inspections for 341 Special Use Permits.
- Participate in Missouri One-Call to ensure utilities are marked. We processed 322 one call tickets.
- Completed EAB plan in July whereby 6,709 Ash Trees were removed over a seven year period.
- Managed sidewalk and street replacement program in 2023. 6,784 linear feet of sidewalk replaced in 2023. Additionally, the Street Maintenance Division poly-jacked 223 trip hazards. Engineering Staff reviewed 174 sidewalk concerns.
- Continued to manage Wilson Avenue reconstruction project scheduled for 2026. Preliminary plans have been approved and appraisals are underway. Right of Way negotiation will formally commence in 2024.
- Reconstruct Wildhorse Parkway from Wild Horse Creek Road to Wildwood City Limits. This project was approved for funding and began in June. It is approximately 70% complete. Project will resume in April and will be completed in the Summer of 2024.
- Address all snow / ice storms. It was a light winter. Street Maintenance personnel addressed two snow / ice storms in 2023 using a total 894 tons of salt.
- Continue to monitor signage to ensure MUTC compliance and adherence to retroreflectivity requirements. 1000 traffic signs were reviewed and signs not meeting standard were replaced.
- Provide safe travel through City's 183 miles of public rights of way, including 260 miles sidewalk.

#### Police / Public Safety

- Police Officers provided at least 1000 hours of traffic enforcement activities on identified priority streets within the City in an attempt to reduce crash occurrences and ensure the safety of the motoring public.
- Members of the Special Enforcement Unit conducted at least four organized, widespread, retail enforcement events targeted at identifying and apprehending those involved in criminal activity in the City's retail areas.
- Members of the Crime Suppression Unit conducted at least four organized, enforcement events with other local Police Departments to identify and apprehend those involved with the theft of motor vehicles, catalytic converters, and personal property within our community.

# 2024 GOALS

## Ensure Adequate Resources to Continue Superior City Services

### Municipal Courts

- Evaluate and update the court's procedures manual, including case management systems and digital communication tools, to enhance efficiency, reduce paperwork, and improve overall service delivery.
- Evaluate and update the court's page on the City website to ensure all defendants are provided equal access to the court system, including full ADA compliance audit.

### Information Technology

- Implement new web-based software to move our licensing and permitting applications online.
- Implement hiring application to streamline finding and hiring superior candidates.

### Finance

- Continue to identify, review, and recommend hiring and recruitment strategies to attract and retain talented, qualified employees.
- Implement new web-based software to provide online licensing to our business community.
- Review retention and recruitment rates by different employee groups. Compare to industry standards and make recommendations to City Council, including compensation and cross-training requirements.
- Evaluate current staffing levels and make recommendations to ensure continuity of operations. The evaluation will consider redundancy necessary to maintain service levels with expected turnover.
- Support a work environment that promotes work-life balance. Embrace remote-working and flexible schedules. Implement policies as needed.

### Parks, Recreation, and Arts

- Hire talented, highly qualified employees, and empower them to lead the Parks, Recreation and Arts department.
- Explore alternative revenue sources with grants, partnerships, and sponsorships.
- Evaluate programs, events, and service delivery methods to identify ways that may improve efficiencies and reduce costs.
- Provide professional development opportunities and encourage staff to obtain credentials and professional certifications that are pertinent to their positions.
- Explore efficiencies in park maintenance operations that may reduce costs, labor, and improve service delivery.

### Public Works

- All Public Works employees encouraged to become active in APWA.
- Each mechanic, including supervisor, shall become ASE certified. Shop shall be Blue Seal certified.
- Apply for STP / TAP grant for Ladue Farm Road Bridge, Pathway on Parkway, and Highcroft Drive.
- Review status of Sewer Lateral Program in July to ensure funding is sufficient for current level of service.
- Continue participation in CDBG program which provides grant funding for ADA ramp improvements.
- Manage ARPA grant for funding of infrastructure along North Outer 40.
- Manage TAP grant for sidewalk on Schoettler Road.
- Update Concrete payment manual created in 2023.
- Find a patch / repair product that functions like asphalt but looks like concrete.

### Police / Public Safety

- Expand recruiting efforts by assigning recruiting team members to conduct at least six site visits to local police academies.
- Increase hiring efforts by working with a vendor to update the recruitment video and recruitment posters to highlight our department and the opportunities we offer.
- Ensure all Department police officers obtain at least 24 hours of Missouri Peace Officers Standards and Training (POST) recognized training in 2024.
- Require the Department's civilian employees to complete at least 12 hours of continuing education training related to their roles in customer service.

## 2024 GOALS (CONTINUED)

### Provide Exceptional Parks, Facilities, and Recreation Facilities, Parks, and Infrastructure

#### Information Technology

- Implement new Parks and Recreation software to provide for a seamless experience for the public to receive notifications about Parks activities and easily register for them. Allow for easier access to parks amenities by providing an easier system to rent fields and pavilions.

#### Parks, Recreation, and Arts

- Continue improvements to Chesterfield Valley Athletic Complex and the Amphitheater that will improve user experiences, artist and crew accommodations, provide high-level maintenance, and improve infrastructure.
- Evaluate the 2023 aquatic feasibility study and explore ways to implement the findings for CFAC.
- Offer a diversity of recreation programs, special events, and Amphitheater events to meet the needs of our residents and visitors.
- Continue programming the Community Center until the lease expires in August 2024.
- Investigate options to acquire usable parkland, open space, and build trails when funding is available that meet the needs of our residents and visitors. Consideration should be given to remain within available resources for ongoing maintenance.

#### Public Works

- Determine the long-term plan for the fountain at City Hall. If fountain is to remain, manage 2024 project to address deficiencies. If fountain is to be repurposed, create a new plan and obtain approval from City Council.
- Complete update to Bike/Pedestrian plan originally approved in 2010.
- Continue to maintain buildings and facilities at a superior level.
- Initiate Request for Assistance for building maintenance within two business days. Track work orders and preventative maintenance to determine whether annual metrics are met.
- Oversee construction of overhead / storage improvements in garage at Public Works Facility.
- Continue to search for ways to connect the Riparian Trail to the Levee Trail.
- Continue process to acquire easements (via condemnation) necessary to finish Levee Trail. Bid project and manage construction.
- Ensure CVAC utilities are connected to new infrastructure installed via ARPA grant.

#### Planning

- Continue to deliver on-site inspection services to ensure quality infrastructure, streets, and buildings.
- Continue to use the City's traffic model and other tools to review the impact on proposed developments on the existing network and provide recommendations on traffic improvements to accommodate said proposals.

#### Police / Public Safety

- Partner with the Parks Department for at least three City sponsored recreational events for community members.
- Maintain a positive police presence at all City sponsored events to include concerts at the amphitheater, events at the aquatic center, and sporting events at the CVAC.
- Deliver valuable life skills education to pre-school aged children in the community through the Safety Town program. Specific educational blocks to be presented in coordination with the Parks Department.
- Develop a new safety/educational program for the summer of 2024 focused on building positive relationships with children ages 7-11.

## 2024 GOALS (CONTINUED)

### Support High-Quality Development and Preservation of Open Space

#### Information Technology

- Implement Planning and Zoning management software to improve transparency into our planning and zoning processes and projects.

#### Parks, Recreation, and Arts

- Support development of the southwest quadrant in accordance with the City and department plans.
- Provide high levels of maintenance in parks, trails, medians, and rights of way to beautify the City.
- Continue efforts to preserve open space and acquire usable parkland.
- Work with advisory committees and public outreach as needed to support Parks, Recreation, and Arts department programs, projects, and planning efforts.
- Collaborate with other City departments as needed to plan and maintain our park system for current and future generations.

#### Public Works

- Advertise residential street tree replacement program in newsletter and website. Manage program in 2024 with a spring and fall planting. Plant 300 street trees subject to budget approval.
- Engineering Staff to work with Planning Staff to ensure City requirements are met regarding development.

#### Planning

- Continue to work in partnership with the City Arborist to promote landscape design, tree preservation, and protection of natural open spaces.
- Using the Unified Development Code (UDC), continue to review plans looking for ways to encourage sustainability such as minimizing land disturbance, tree removal, ensure sites are not over-parked.
- Review projects for compliance with architectural standards and continue working in cooperation with the Architectural Review Board on those items requiring their review and recommendation.

#### Police / Public Safety

- Assign Community Affairs Officers to conduct at least four security surveys at new developments within the City.
- Assign Code Enforcement personnel to conduct at least 48 community audits to identify Code related violations throughout the City in an attempt to improve the quality of life for our community members.



## 2024 GOALS (CONTINUED)

### Build Trust in Local Government

#### City Clerk

- Maintain digital filing process for City-related documents and respond thoroughly and promptly to all public records requests
- Work with St. Louis County Board of Elections on general and municipal elections. Accept candidate filing declarations and verify requirements for candidacy are met.
- Continue participation in training and conferences in pursuit of achieving next level of certification through Missouri City Clerks and Finance Officers Association (MOCCFOA) in order to provide the highest level of service to the residents of Chesterfield.

#### Municipal Courts

- Develop and distribute monthly report of court proceedings in an easy-to-understand format to increase transparency.
- Include questions on upcoming surveys to gather input on the municipal court and take action based on the feedback received.

#### Information Technology

- Migration to a hosted website and web services platform to ensure the latest features, modernized security, ADA compliance, and improved citizen engagement.
- Implement an Agenda Management solution to make our meetings more transparent to the public.

#### Finance

- Continue to submit financial update report on a monthly basis.
- Continue to work with the Finance Committee of the City Council and the Finance and Administration Citizens Advisory Committee (FACAC) to conduct a comprehensive review of revenues and expenditures including five year forecasts.

#### Parks, Recreation, and Arts

- Offer volunteer opportunities for parks, programs, and events.
- Provide proactive, informative, and consistent communications and marketing.
- Engage in public outreach as part of park planning efforts.

#### Public Works

- Director to continue to serve on Metropolitan Sewer District (MSD) steering committee. Continue to work with the Committee and MSD on water quality requirements.
- Continue to submit Capital Projects update report on a monthly basis.
- Director to continue to be actively involved in Missouri Chapter and St. Louis Branch of APWA by chairing construction inspection course.
- Administer salt co-op again in 2024, on behalf of 53 public agencies (municipalities and school districts).
- Work to initiate a new user-friendly problem reporting / work order system.
- Begin working towards Re-Accreditation, due in 2027.

#### Planning

- Continue notifying subdivision trustees when building permits for exterior work on residential structures are received.
- Ensure each Planner of the Day (POD) interaction (1) entails the highest level of professionalism, (2) provides timely and accurate information, and (3) fosters public interest and engagement in the City's planning and development processes.
- Provide developers and land owners the opportunity to meet with planners and engineers for pre-application meetings to provide education and assistance through the development process.

#### Police / Public Safety

- Provide at least one community event annually in a diverse area of the community to strengthen the relationship between the Department and community members.
- In cooperation with local schools, churches, and businesses, conduct at least four training exercises to better prepare the community for response to active threat and emergency events.
- Department representatives should meet at least once annually with the members of the Police Personnel Board to ensure common goals are being met with hiring and promotions.
- Community affairs officers will be required to conduct two school visits per week to help foster a positive relationship with the school and the community.

## 2024 GOALS (CONTINUED)

### Ensure a Safe, Secure, and Well-Maintained City

#### Municipal Courts

- Research community service options in Chesterfield as an alternative to certain types of penalties, fostering a sense of responsibility among offenders while addressing specific community needs such as cleaning public spaces or assisting local charities.

#### Information Technology

- Improve our Problem Reporting solution to make it easier for citizens to report and track the progress of issues.

#### Parks, Recreation, and Arts

- Provide clean and safe user experiences at all parks, trails, and facilities.
- Inspect and maintain park amenities, trails, and facilities in a safe and usable condition.
- Train employees to have a mindset of public safety.
- Improve weather alert system at Chesterfield Valley Athletic Complex for more immediate and complex-wide notifications in case of inclement weather.

#### Public Works

- Maintenance crew to view each City maintained street at least once every eight weeks and promptly address streets problems or other issues in the right of way, including documentation through the City's work order system.
- RFAs for street maintenance to be initiated within two business days of receipt.
- Conduct regular tree inspections to determine whether street trees are a nuisance or hazardous, dead, or dying. RFAs for tree inspection to be initiated within two business days of receipt.
- Coordinate and manage removal of those trees requiring removal as determined during inspection.
- Update the City's Street Tree Inventory including condition analysis.
- Address all Engineering Analysis RFAs with a goal of initiating the RFA in two business days.
- Review all Special Activity Permits and visually inspect all permit routes utilizing public right of way.
- Participate in Missouri One-Call to ensure utilities are marked.
- Manage sidewalk and street replacement program in 2024 including \$4,000,000 concrete slab replacement, \$1,800,000 asphalt overlay, and \$500,000 sidewalk replacement.
- Continue to manage Wilson Avenue reconstruction project scheduled for 2026. Complete easement acquisition in 2024.
- Address all snow / ice storms.
- Continue to monitor signage to ensure MUTC compliance and adherence to retroreflectivity requirements.

#### Planning

- Send copies, as necessary, of Architectural Review Board submittals to the Police Department for review of Crime Prevention through Environmental Design (CPTED).

#### Police / Public Safety

- Ensure that Department members receive on-going training on techniques to be used in conjunction with the FLOCK cameras to apprehend those involved in criminal activity.
- Assign members of the Special Enforcement Unit to conduct at least four organized, widespread, retail enforcement events targeted at identifying and apprehending those involved in criminal activity in the City's retail areas.
- Members of the Crime Suppression Unit and the Criminal Investigation Bureau will be assigned to conduct at least four organized covert operations using the Department's decoy car to apprehend those involved in thefts of personal property from vehicles within our community.
- Direct Police Officers to provide at least 1000 hours of traffic enforcement activities on identified priority streets within the City in an attempt to reduce crash occurrences and ensure the safety of the motoring public.

## BASIS OF BUDGETING

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2024 has a General Fund, six special revenue funds (Public Safety Fund, Capital Improvement Sales Tax Trust Fund, Parks Sales Tax Fund, Sewer Lateral, Police Forfeiture, and American Rescue Plan Act (ARPA) Fund), four debt service funds (2013 Parks Bond Debt Service Fund, 2016 Parks Bond Debt Service Fund, and 2020 A&B Parks Bond Debt Service Funds, one Limited GO Bond fund (Brandywine NID), and two capital project funds (Chesterfield Valley Special Allocation Fund and 2020 Parks). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are re-appropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Annual Comprehensive Financial Report shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expended when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.

## BUDGET PROCESS

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Finance Director prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Finance Director to all departments within the City. Each of the departments prepares their individual budgets while the Finance Director prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Finance Director who reviews them and requests additional information, if necessary. The City Administrator and Finance Director meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. The work session begins with a review of the City's Mission and Values statements to ensure linkage between the proposed budget and City goals. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is posted at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

- *The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.*
- *Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Finance Director.*
- *Department Heads may make transfers within their department budget from \$2,500 up to \$5,000 with prior approval of the Finance Director and the City Administrator.*
- *Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.*

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.



## FISCAL YEAR 2024 BUDGET CALENDAR

July 3, 2023	Finance Director prepares budget instructions
July 5, 2023	Finance Director distributes budget documents and instructions to departments
August 11, 2023	Departments submit personnel requests to the Finance Director
August 25, 2023	Management Team conducts internal department meetings to analyze and prepare budget goals and departmental requests in alignment with strategic plan
September 1, 2023	Finance Director prepares estimates of 2023 actual and 2024 estimated payroll costs and posts figures in budget system
September 6, 2023	All departments submit 2024 budget goals to Finance Director
September 6, 2023	Departments submit capital requests and CIP forecasts for 2024.
September 8, 2023	Departmental budget requests for 2024 are submitted to the Finance Director
September 15, 2023	Department of Administration completes preliminary review of budgets and obtains additional information from departments as needed
September 22, 2023	City Administrator and Finance Director meet with Department Heads to discuss budget requests
September 25, 2023	City Administrator and Finance Director meet to review revenue estimates and budget documents prior to submission to City Council
September 29, 2023	Finance Director prepares consolidation of budget requests and finalizes revenue estimates
October 10, 2023	City Council meets as an F&A "Committee of the Whole" at a budget workshop
October 30, 2023	City Council meets as an F&A "Committee of the Whole" at a budget workshop (second meeting)
November 14, 2023	City Council meets as an F&A "Committee of the Whole" at a budget workshop (third meeting if needed)
November 14, 2023	Finance Director publishes notice of public hearing
November 30, 2023	City Administrator completes budget message
November 30, 2023	City Administrator submits proposed budget document to City Council
November 30, 2023	Finance Director prepares supplemental information for budget document in conjunction with application for Government Finance Officer's Association Distinguished Budget Preparation Award
November 30, 2023	Final proposed budget document is submitted to City Council
December 4, 2023	Finance Director and City Administrator present proposed budget at a Public Hearing prior to regularly scheduled City Council meeting
December 4, 2023	Budget is Adopted at regular City Council meeting by resolution
December 8, 2023	Finance Director makes final amendments to budget based on City Council recommendations
January 1, 2024	Adopted budget is recorded on the books and goes into effect
January 2, 2024	Official budget document is distributed
January 16, 2024	Department Heads submit 2023 accomplishments to Finance Director

Note: Budget process completed as planned. Budget resolution adopted by City Council at December 4, 2023 meeting. Budget is effective January 1, 2024.

## MAJOR BUDGET POLICIES

### Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures, including all operating transfers out (adopted on November 3, 2007; reapproved on June 3, 2019). This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2024 meets that goal with more than 40%, unbudgeted fund balance as of December 31, 2024.



### Pay Structure

The City has adopted a competitive compensation plan. Market studies are periodically performed and pay grades are updated if necessary. The City adjusts pay scales each January 1st based on the prior June's Consumer Price Index (CPI) and other factors as determined by City Council. Due to the Pandemic in 2020, City Council suspended merit increases and adjustments to pay scales. Merit increases and adjustments to pay scales were made in May 2021 and resumed annual adjustments in January 2022. A review of the Salary Administration Plan is scheduled for 2024.

### Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2024 budget includes a 4.5% pool for merit increases for non-FOP employees and step (merit) increases of 2.5% per the FOP contract. The merit increase is higher than in years prior to the pandemic due to the higher inflation. The FOP contract negotiations were in progress during the budget process as the contract ends June 2024. After the budget was adopted, City Council finalized negotiations and extended the contract through June 2027. The CPI will continue to be monitored and discussed for future budgets and compensation plan adjustments.

### Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation of the City.

### Revenue Policy

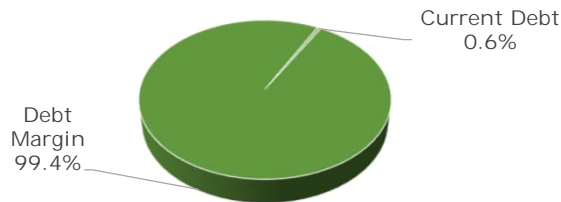
The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.



## Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the 2023 assessed valuation of \$2,464,379,569, the City's legal debt limit is \$246,437,957.

The City has \$19.13 million in certificates of participation for parks projects and \$0.74 million in limited General Obligation Bonds for the Brandywine NID. The certificates of participation, however, do not count against the City's legal debt limit.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds. When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

In June 2022, the City added a Debt Refunding policy which identifies the desired economic savings for Advance and Current refunding.

## Capital Improvement Projects

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its 1/2-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

The City attempts to maintain all of its assets at a level adequate to protect the City's investments and to minimize future maintenance and replacement costs.

### Cash and Investment Policy

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file, adopted on December 21, 1992 and last revised on June 3, 2019, that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

### Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as available fund reserves plus estimated revenues equal or greater than estimated appropriations.

## BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its Annual Budget for the fiscal year beginning January 1, 2023.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operation guide, and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Chesterfield  
Missouri**

For the Fiscal Year Beginning

**January 01, 2023**

*Christopher P. Morill*

Executive Director



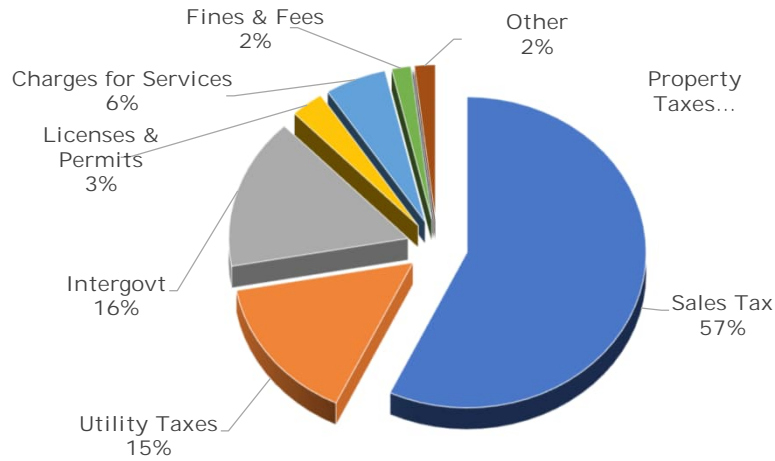
## 2024 BUDGETED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$13,509	\$25	\$3,107	\$2,675	\$392	\$68	\$128	\$3,677	\$1,016	\$75	\$0	(\$0)	\$0	\$0	\$10,935	\$35,606
<b>Revenues</b>																
Sales Tax	8,740	3,160	6,660	7,850	-	-	-	-	-	-	-	-	-	-	-	\$26,410
Utility Taxes	6,972	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,972
Intergovernmental	4,805	638	-	546	-	10	1,283	-	-	-	-	-	-	-	-	\$7,282
Licenses and Permits	1,381	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,381
Charges for Services	135	474	-	1,526	430	-	-	-	-	-	-	-	-	-	-	\$2,566
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	623	-	55	100	-	-	10	30	-	52	-	-	-	-	60	\$930
<b>Total Revenue</b>	<b>\$ 23,433</b>	<b>\$4,299</b>	<b>\$6,715</b>	<b>\$10,023</b>	<b>\$430</b>	<b>\$10</b>	<b>\$1,293</b>	<b>\$30</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$60</b>	<b>\$46,345</b>
<b>Expenditures</b>																
Executive & Legislative	75															\$75
Department of Administration																
City Administrator	705															\$705
Finance	799															\$799
Information Technology	1,192															\$1,192
Courts	339															\$339
Central Services	1,540															\$1,540
Customer Service	111															\$111
Police Department		12,837														\$12,874
Public Services																
Planning and Development	1,030															\$1,030
Public Works	6,627		1,207		430			10			0					\$8,274
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,068					1,016							\$7,085
Arts and Entertainment				745			835									\$1,580
Aquatics				525												\$525
CVAC Concession				-												\$0
Central Park Concession				86												\$86
Sports and Wellness				589												\$589
Capital Items for All Departments	196	493	7,226	237	-	-	495	-	-	53	-	2,512	350	1,590	-	\$8,647
Debt Service																\$4,506
<b>Total Expenditures</b>	<b>\$ 12,614</b>	<b>\$13,330</b>	<b>\$8,433</b>	<b>\$8,251</b>	<b>\$430</b>	<b>\$38</b>	<b>\$1,330</b>	<b>\$10</b>	<b>\$1,016</b>	<b>\$53</b>	<b>\$0</b>	<b>\$2,512</b>	<b>\$350</b>	<b>\$1,590</b>	<b>\$0</b>	<b>\$49,957</b>
Transfers To / (From) Other Funds	9,369	(9,018)	-	975	-	-	-	-	-	-	-	(2,512)	(350)	(1,590)	3,128	\$0
Change in Fund Balance	1,450	(12)	(1,718)	797	-	(28)	(36)	20	(1,016)	(1)	-	-	-	-	(3,068)	(3,612)
Fund Balance, December 31	\$14,958	\$13	\$1,389	\$3,473	\$392	\$40	\$92	\$3,697	(\$0)	\$74	\$0	(\$0)	\$0	\$0	\$7,867	\$31,994

Additional information about the Fund activity in the budget section for the specific fund. General Fund is the only fund with a 40% fund reserve policy as described in the Budget Policy section.

## 2024 BUDGETED REVENUE BY SOURCE



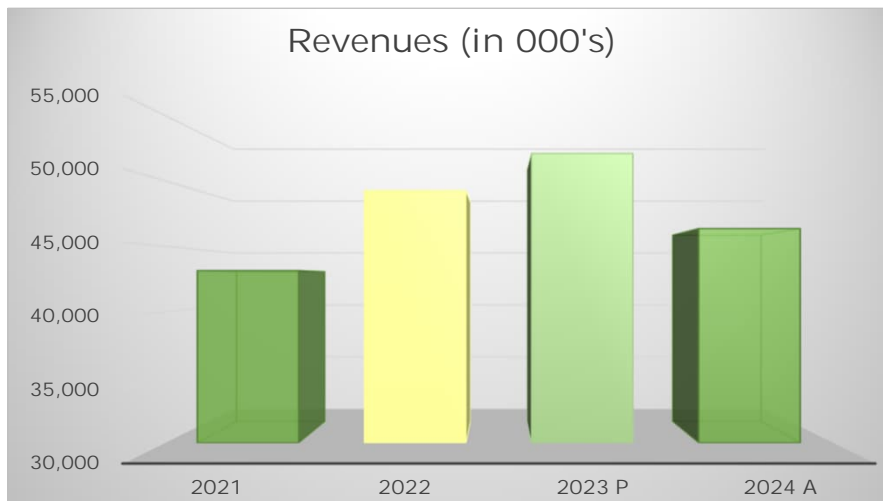
All Amounts in Thousands (000's)

Fund	Sales Tax	Utility Taxes	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Property Taxes	Other	Total
General Fund	\$8,740	\$6,972	\$4,805	\$1,381	\$135	\$777	\$0	\$623	\$23,433
Capital Improvement	6,660	-	-	-	-	-	-	55	6,715
Parks Sales Tax	7,850	-	546	-	1,526	-	-	100	10,023
Public Safety	3,160	-	638	-	474	28	-	-	4,299
Sewer Lateral	-	-	-	-	430	-	-	-	430
Police Forfeiture	-	-	10	-	-	-	-	-	10
Special Allocation	-	-	-	-	-	-	-	30	30
ARPA	-	-	1,283	-	-	-	-	10	1,293
Brandywine NID	-	-	-	-	-	-	-	52	52
Non-Major Debt Service	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$26,410</b>	<b>\$6,972</b>	<b>\$7,282</b>	<b>\$1,381</b>	<b>\$2,566</b>	<b>\$804</b>	<b>\$0</b>	<b>\$870</b>	<b>\$46,285</b>
Percent of Total	57%	15%	16%	3%	6%	2%	0%	2%	



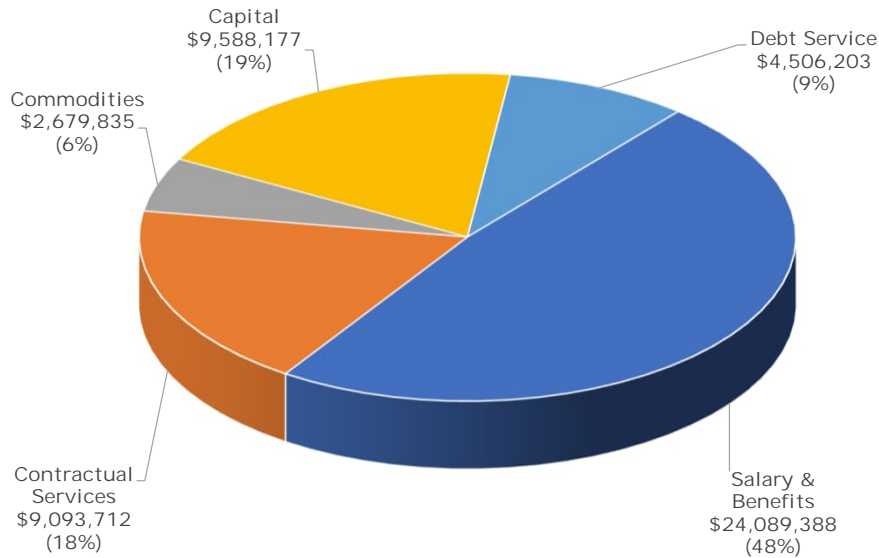
## REVENUE SUMMARY BY FUND

Fund	Actual 2021	Actual 2022	Projected 2023	Adopted 2024	% Change 2023 to 2024
General					
General Fund	\$ 21,210,654	\$ 22,896,973	\$ 24,736,045	\$ 23,432,786	-5.27%
Special Revenue					
Capital Improvement Sales Tax	6,028,213	7,547,876	6,571,900	6,715,000	2.18%
Public Safety	3,967,235	4,162,562	4,212,662	4,299,300	2.06%
Parks Sales Tax	9,152,308	9,955,060	10,247,158	10,022,715	-2.19%
Sewer Lateral	437,762	426,636	430,000	430,000	0.00%
Police Forfeiture	-	30,533	60,807	10,000	0.00%
ARPA	2,058,517	3,603,642	2,867,337	1,293,410	-54.89%
	21,644,034	25,726,309	24,389,864	22,770,425	-6.64%
Capital Projects					
Chesterfield Valley Special Allocation	14,041	523,934	2,855,282	30,000	-98.95%
Parks 2020	191	14,068	35,000	-	-100.00%
	14,232	538,002	2,890,282	30,000	-98.96%
Limited GO Bond					
Brandywine Neighborhood Impr. Dist.	269,450	60,380	52,481	52,090	-0.75%
Debt Service					
Parks 1998 Debt Service	-	-	-	-	0.00%
2013 Parks Bonds Debt Service	7	2,575	-	-	0.00%
Parks Debt Reserve	0	20,400	50,000	60,000	20.00%
2016 Parks Bonds Debt Service	1	384	-	-	0.00%
2020A Parks Bonds Debt Service	0	57	-	-	0.00%
2020B Parks Bonds Debt Service	1	648	-	-	0.00%
City Hall Bonds 2004 Debt Service	6	-	-	-	0.00%
	16	24,064	50,000	60,000	20.00%
<b>TOTAL</b>	<b>\$43,138,194</b>	<b>\$49,231,660</b>	<b>\$52,083,672</b>	<b>\$46,345,301</b>	<b>-11.02%</b>





## 2024 BUDGET EXPENDITURES BY ELEMENT



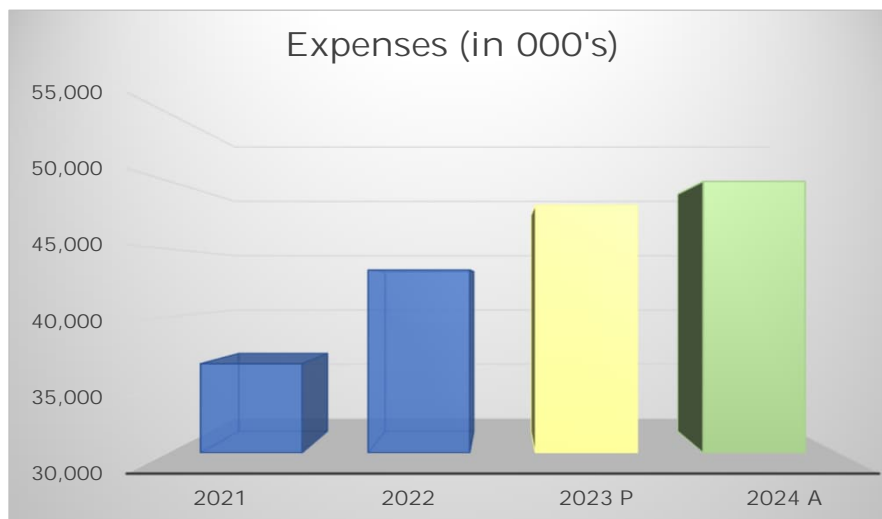
Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service	Total
General Fund	\$8,077,138	\$3,199,473	\$1,141,333	\$196,401	\$0	\$12,614,345
Capital Improvement Sales Tax	326,350	881,000	-	7,225,500	-	8,432,850
Parks Sales Tax	4,431,180	2,400,760	1,181,831	236,769	-	8,250,540
Public Safety	11,254,720	1,262,850	318,996	493,176	-	13,329,742
Sewer Lateral	-	430,000	-	-	-	430,000
Police Forfeiture	-	-	37,675	-	-	37,675
ARPA	-	909,629	-	420,000	-	1,329,629
Chesterfield Valley Special Alloc	-	10,000	-	-	-	10,000
Parks 2020 Construction	-	-	-	1,016,331	-	1,016,331
Brandywine NID	-	-	-	-	53,200	53,200
2013 Parks Bonds Debt Service	-	-	-	-	2,512,250	2,512,250
2016 Parks Bonds Debt Service	-	-	-	-	350,378	350,378
2020A Parks Bonds Debt Service	-	-	-	-	95,075	95,075
2020B Parks Bonds Debt Service	-	-	-	-	1,495,300	1,495,300
<b>Totals</b>	<b>\$24,089,388</b>	<b>\$9,093,712</b>	<b>\$2,679,835</b>	<b>\$9,588,177</b>	<b>\$4,506,203</b>	<b>\$49,957,315</b>
Percent of Total	48%	18%	5%	19%	9%	

Note: In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:  
 - 2013, 2016, 2020A, and 2020B Park Bonds are funded by a transfer from the Parks Sales Tax Fund



## APPROPRIATIONS SUMMARY BY FUND

Fund	Actual 2021	Actual 2022	Projected 2023	Adopted 2024	% Change 2023 to 2024
General					
General Fund	\$ 9,582,745	\$ 10,345,146	\$ 12,027,684	\$ 12,614,345	4.88%
Special Revenue					
Capital Improvement Sales Tax	4,884,786	5,577,178	7,948,345	8,432,850	6.10%
Public Safety	11,273,120	11,591,327	12,799,553	13,329,742	4.14%
Parks Sales Tax	5,475,323	8,337,705	8,094,439	8,250,540	1.93%
Sewer Lateral	399,998	475,890	400,000	430,000	7.50%
Police Forfeiture	15,117	-	34,478	37,675	9.27%
ARPA	54,444	2,559,054	1,787,302	1,329,629	-25.61%
	22,102,789	28,541,155	31,064,117	31,810,436	2.40%
Capital Projects					
Chesterfield Valley Special Allocation	30,245	13,255	10,000	10,000	0.00%
Parks 2020 Construction	52,177	40,000	590,165	1,016,331	72.21%
	82,422	53,255	600,165	1,026,331	71.01%
Limited GO Bond					
Brandywine NID	237,785	53,200	53,199	53,200	0.00%
Debt Service					
2013 Parks Bonds Debt Service	2,295,625	2,361,500	2,436,250	2,512,250	3.12%
2014 Parks Bonds Debt Service	750	-	-	-	0.00%
2016 Parks Bonds Debt Service	350,028	350,628	347,328	350,378	0.88%
2020A Parks Bonds Debt Service	104,492	96,355	96,025	95,075	100.00%
2020B Parks Bonds Debt Service	311,513	618,620	1,574,750	1,495,300	100.00%
City Hall Bonds 2004 Debt Service	1,487,650	1,026,216	-	-	0.00%
	4,550,057	4,453,318	4,454,353	4,453,003	-0.03%
<b>TOTAL</b>	<b>\$36,555,799</b>	<b>\$43,446,074</b>	<b>\$48,199,518</b>	<b>\$49,957,315</b>	<b>3.65%</b>





## PERSONNEL REQUIREMENTS (Full Time Equivalents)

Department	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	% Change 2023/2024
Mayor & Council	9	9	9	9	0%
Administration	25	26	26	26	1%
Police	111	111	112	112	0%
Public Works	62	62	62	62	0%
Parks Sales Tax Fund	46	46	46	47	1%
Capital Sales Tax Fund	3	3	3	3	0%
<b>TOTAL</b>	<b>255</b>	<b>256</b>	<b>257</b>	<b>258</b>	<b>0%</b>

Population:	47,484	49,999	49,999	49,999
Employees per 1,000 Residents:	5.37	5.12	5.14	5.16

**2024 Changes:**  
 City Council approved conversion of two part-time positions to full-time position. Recreation Specialist (full-year); Accountant (budgeted beginning in Q2)

Functions/Programs	Full-time Equivalent Employees as of December 31,									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>General Fund</b>										
Executive & Legislative Administration	9	9	9	9	9	9	9	9	9	9
City Administrator	4	4	4	4	4	4	4	3	3	4
Customer Service	2	2	2	2	2	2	2	2	2	2
Finance	7	7	7	8	8	8	8	8	8	8
Information Technology	6	7	7	7	8	8	8	9	9	8
Municipal Court	3	3	3	3	3	3	3	3	3	3
Economic Development	1	1	1	1	1	1	1	1	1	1
<b>Total Administration</b>	<b>22</b>	<b>23</b>	<b>23</b>	<b>24</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>26</b>	<b>26</b>	<b>26</b>
<b>Public Works</b>										
Engineering	9	9	9	9	9	9	9	9	10	9
Planning	9	10	10	10	10	10	10	10	10	11
Street Maintenance	29	29	29	29	29	29	29	29	29	29
Vehicle Maintenance	6	6	6	6	6	6	6	6	5	5
Building Maintenance	8	8	8	8	8	8	8	8	8	8
<b>Total Public Works</b>	<b>61</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>
<b>Total General Fund</b>	<b>92</b>	<b>94</b>	<b>94</b>	<b>95</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>	<b>96</b>
<b>Public Safety Fund (2013 - 2017 included in General Fund)</b>										
Police										
Officers	94	94	101	101	101	101	101	101	100	99
Civilians	8	9	9	9	9	10	10	10	12	13
<b>Total Public Safety Fund</b>	<b>102</b>	<b>103</b>	<b>110</b>	<b>110</b>	<b>110</b>	<b>111</b>	<b>111</b>	<b>111</b>	<b>112</b>	<b>112</b>
<b>Parks Sales Tax Fund</b>										
Parks and Recreation	38	38	38	36	36	39	37	38	38	39
Arts and Entertainment	0	0	0	3	3	3	3	3	3	3
Aquatics	0	0	0	1	1	1	1	1	1	1
CVAC Concession	4	4	4	4	4	2	2	1	0	0
Sports and Wellness	0	0	0	0	0	0	3	3	4	4
<b>Total Parks Sales Tax Fund</b>	<b>42</b>	<b>42</b>	<b>42</b>	<b>44</b>	<b>44</b>	<b>45</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>47</b>
<b>Capital Impr. Sales Tax Fund</b>										
Public Works	3	3	3	3	3	3	3	3	3	3
<b>Total Personnel (All Funds)</b>	<b>238</b>	<b>241</b>	<b>248</b>	<b>251</b>	<b>252</b>	<b>254</b>	<b>255</b>	<b>256</b>	<b>257</b>	<b>258</b>



**GENERAL FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**

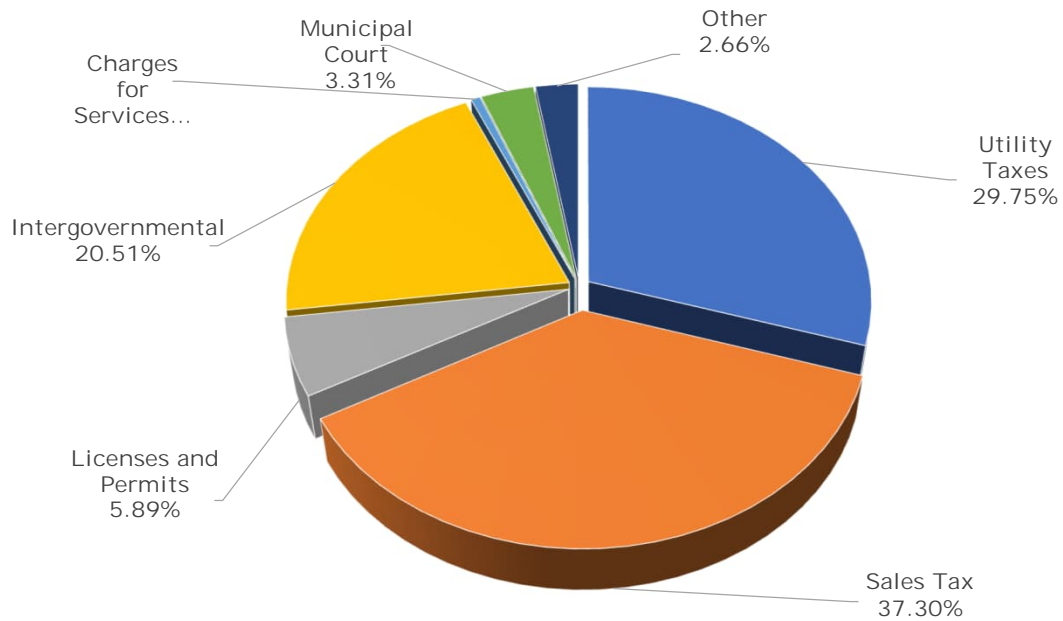
	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 10,648,380	\$ 10,049,646	\$ 11,487,049	\$ 13,896,607	\$ 13,508,647	\$ 14,958,215	\$ 15,428,767	\$ 15,155,870	\$ 14,143,834	\$ 12,354,774
<b>REVENUES:</b>										
Sales Tax	\$6,447,574	\$7,516,503	\$8,569,905	\$8,570,000	\$8,740,000	\$8,914,800	\$9,093,096	\$9,274,958	\$9,460,457	\$9,649,666
Utility Taxes	6,344,049	6,551,257	7,007,908	8,295,000	6,972,000	6,875,950	6,909,085	6,944,332	6,981,623	7,020,896
Intergovernmental	3,994,013	4,279,837	4,575,438	4,695,000	4,805,000	4,897,000	4,969,602	5,025,809	5,082,738	5,140,399
Licenses and Permits	1,426,233	1,430,736	1,485,720	1,428,020	1,381,000	1,315,350	1,246,054	1,181,560	1,114,005	1,114,005
Charges for Services	120,575	143,147	141,431	203,894	135,067	136,319	137,602	138,917	140,265	141,646
Court Receipts	523,107	740,150	846,570	776,750	776,750	776,750	776,750	776,750	776,750	776,750
Other Revenues	344,085	549,025	270,002	767,381	622,969	313,969	313,969	313,969	313,969	313,969
<b>TOTAL REVENUE</b>	<b>\$ 19,199,636</b>	<b>\$ 21,210,654</b>	<b>\$ 22,896,973</b>	<b>\$ 24,736,045</b>	<b>\$ 23,432,786</b>	<b>\$ 23,230,138</b>	<b>\$ 23,446,157</b>	<b>\$ 23,656,294</b>	<b>\$ 23,869,807</b>	<b>\$ 24,157,331</b>
<b>EXPENDITURES:</b>										
Executive & Legislative	\$66,223	\$69,565	\$70,146	\$71,416	\$74,968	\$75,066	\$75,477	\$75,894	\$76,324	\$76,768
Department of Administration										
City Administrator	448,265	460,817	437,232	545,276	704,510	732,046	759,653	788,284	818,052	849,003
Finance	584,308	591,297	636,293	715,264	799,134	874,441	908,387	943,593	980,188	1,018,228
Information Technology	836,569	843,546	1,018,547	1,172,675	1,192,420	1,237,570	1,284,402	1,332,858	1,383,109	1,435,223
Courts	267,425	273,289	276,262	326,367	339,310	349,622	360,316	371,381	382,857	394,758
Central Services	1,242,747	1,222,295	1,229,227	1,479,678	1,540,362	1,603,711	1,670,560	1,740,348	1,815,038	1,891,173
Customer Service	65,546	70,385	83,264	98,384	110,790	115,211	119,811	124,582	129,545	134,706
Public Services										
Planning and Development	714,779	743,177	740,790	894,246	1,029,840	1,069,644	1,111,034	1,153,962	1,198,592	1,244,990
Public Works	4,913,907	5,077,876	5,473,056	6,391,378	6,626,610	7,051,667	7,313,414	7,573,858	7,844,222	8,124,895
Capital Items for All Departments	310,532	230,498	380,329	333,000	196,401	375,000	378,800	381,654	385,564	390,531
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,450,301</b>	<b>\$ 9,582,745</b>	<b>\$ 10,345,146</b>	<b>\$ 12,027,684</b>	<b>\$ 12,614,345</b>	<b>\$ 13,483,978</b>	<b>\$ 13,981,855</b>	<b>\$ 14,486,416</b>	<b>\$ 15,013,491</b>	<b>\$ 15,560,275</b>
TRANSFERS TO / (FROM) OTHER FUNDS	10,348,068	10,190,507	10,142,268	12,596,321	9,368,873	9,814,968	10,296,472	10,761,371	11,245,916	11,400,511
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 19,798,370</b>	<b>\$ 19,773,252</b>	<b>\$ 20,487,414</b>	<b>\$ 24,624,005</b>	<b>\$ 21,983,218</b>	<b>\$ 23,298,946</b>	<b>\$ 24,278,327</b>	<b>\$ 25,247,786</b>	<b>\$ 26,259,407</b>	<b>\$ 26,960,786</b>
Net Change in Fund Balance	(598,733)	1,437,402	2,409,558	112,040	1,449,568	470,551	(272,896)	(1,012,036)	(1,789,061)	(2,181,043)
Contribution to Restricted Fund - Pickleball Construction				(500,000)						
<b>FUND BALANCE, DECEMBER 31</b> (Unrestricted)	<b>\$ 10,049,646</b>	<b>\$ 11,487,049</b>	<b>\$ 13,896,607</b>	<b>\$ 13,508,647</b>	<b>\$ 14,958,215</b>	<b>\$ 15,428,767</b>	<b>\$ 15,155,870</b>	<b>\$ 14,143,834</b>	<b>\$ 12,354,774</b>	<b>\$ 10,173,731</b>
40% GENERAL FUND RESERVE POLICY REQUIREMENT (UNRESTRICTED)				\$ 9,849,602	\$ 8,793,287	\$ 9,319,578	\$ 9,711,331	\$ 10,099,114	\$ 10,503,763	\$ 10,784,314
Restricted Fund Balance - Pickleball Construction - \$500,000 as of 12/30/2023										



## GENERAL FUND REVENUES BY SOURCE

	Actual 2021	Actual 2022	Projected 2023	Adopted 2024	% Change 2023 to 2024	% of Total
Utility Taxes	\$ 6,551,257	\$ 7,007,908	\$ 6,876,533	\$ 6,972,000	1.39%	29.75%
Sales Tax	7,516,503	8,569,905	8,570,000	8,740,000	1.98%	37.30%
Licenses and Permits	1,430,736	1,485,720	1,428,020	1,381,000	-3.29%	5.89%
Intergovernmental	4,279,837	4,575,438	4,695,000	4,805,000	2.34%	20.51%
Charges for Services	143,147	141,431	203,894	135,067	-33.76%	0.58%
Municipal Court	740,150	846,570	776,750	776,750	0.00%	3.31%
Other	549,025	270,002	767,381	622,969	-18.82%	2.66%
<b>TOTAL</b>	<b>\$21,210,654</b>	<b>\$22,896,973</b>	<b>\$23,317,578</b>	<b>\$23,432,786</b>	<b>0.49%</b>	

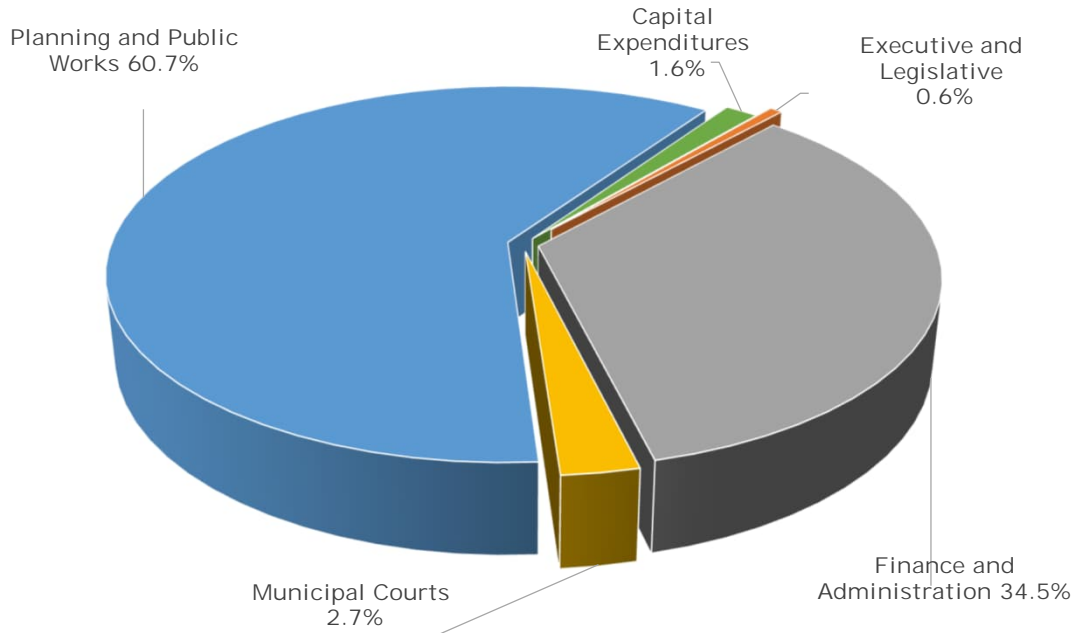
Projected 2023 does not include the Charter One-Time Settlement (\$1,418,467) received in June 2023





## GENERAL FUND APPROPRIATIONS SUMMARY

	Actual 2021	Actual 2022	Projected 2023	Adopted 2024	% Change 2023 to 2024	% of Total
<b>GENERAL GOVERNMENT:</b>						
Executive and Legislative	\$ 69,565	\$ 70,146	\$ 71,416	\$ 74,968	4.97%	0.6%
Finance and Administration	3,188,341	3,404,563	4,011,277	4,347,216	8.37%	34.5%
Municipal Courts	273,289	276,262	326,367	339,310	3.97%	2.7%
Planning and Public Works	5,821,053	6,213,846	7,285,624	7,656,450	5.09%	60.7%
Capital Expenditures	230,498	380,329	333,000	196,401	-41.02%	1.6%
<b>TOTAL</b>	<b>\$9,582,745</b>	<b>\$10,345,146</b>	<b>\$12,027,684</b>	<b>\$12,614,345</b>	<b>4.88%</b>	







**GENERAL FUND**  
**DETAIL OF CAPITAL EXPENDITURES**

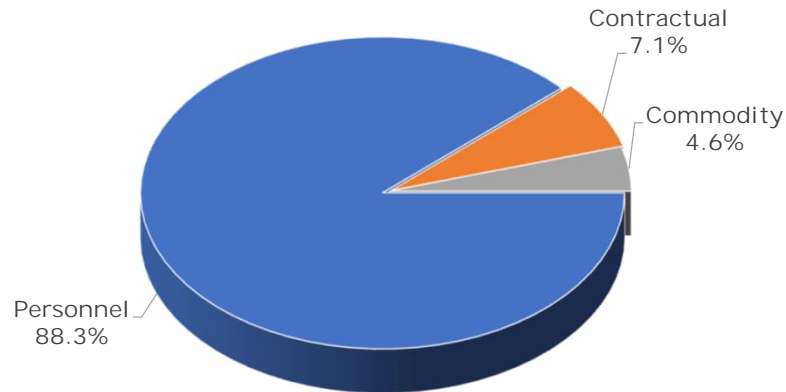
DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PUBLIC WORKS</u>			
Street Maintenance	Skid Steer S-268 (net \$8k trade-in)	\$ 47,000	
	Planer Attachment ML-12 (net \$500 trade-in)	16,500	
	Sidewalk Grinder with Vacuum S-260	12,000	
	Equipment Trailer S306	11,900	\$ 87,400
Vehicle Maintenance	1/2 Ton Truck replace E16	\$ 45,000	
	SUV to replace CA6	35,000	
	Equipment Lift	11,000	
	JPRO Diagnostic Software Tool	5,500	\$ 96,500
Facility Maintenance	Water Heater replacement at CVAC D/E with energy efficient model	\$ 12,500	
			\$ 12,500
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 196,400</b>



## LEGISLATIVE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Executive & Legislative	\$66,170	\$5,350	\$3,448	\$0	\$74,968
	88.3%	7.1%	4.6%	0.0%	

By Element:



## LEGISLATIVE PERSONNEL REQUIREMENTS

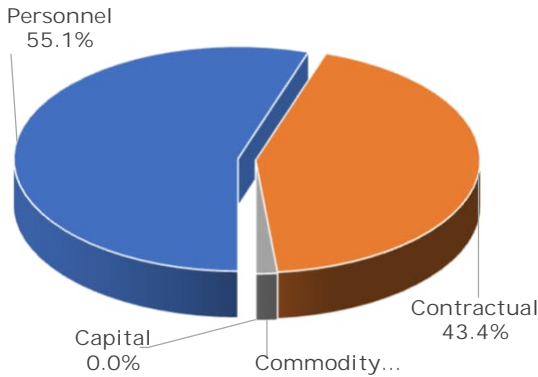
Fiscal Year	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	% Change '23 to '24
Executive & Legislative	9	9	9	9	0.0%

The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four-year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

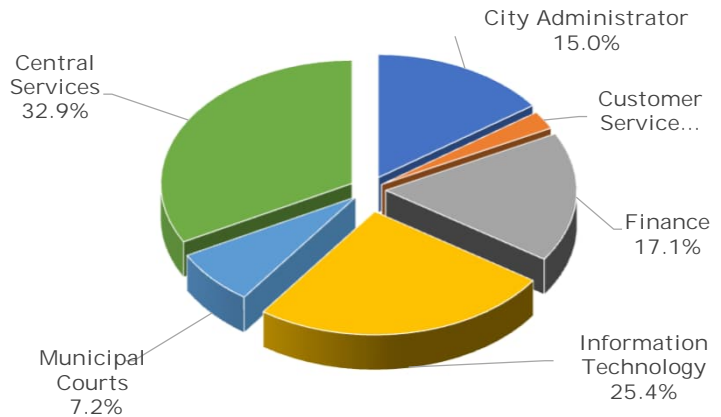
## DEPARTMENT OF ADMINISTRATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
City Administrator	\$647,830	\$53,930	\$2,750	\$0	\$704,510
Customer Service	\$109,590	\$690	\$510	\$0	\$110,790
Finance	\$736,715	\$60,454	\$1,965	\$0	\$799,134
Information Technology	\$807,320	\$353,400	\$31,700	\$0	\$1,192,420
Municipal Courts	\$231,310	\$105,000	\$3,000	\$0	\$339,310
Central Services	\$48,423	\$1,459,279	\$32,660	\$0	\$1,540,362
<b>TOTAL</b>	<b>\$2,581,188</b>	<b>\$2,032,753</b>	<b>\$72,585</b>	<b>\$0</b>	<b>\$4,686,526</b>
	55.1%	43.4%	1.5%	0.0%	

By Element:



By Division:



## DEPARTMENT OF ADMINISTRATION PERSONNEL REQUIREMENTS

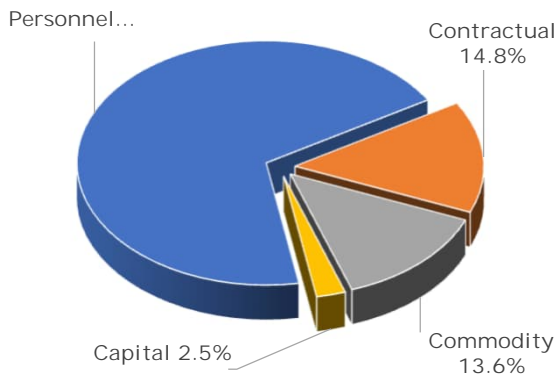
Fiscal Year	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	% Change '23 to '24
City Administrator	4	3	3	4	33.3%
Economic Development	1	1	1	1	0.0%
Customer Service	2	2	2	2	0.0%
Finance	8	8	8	8	3.3%
Municipal Courts	3	3	3	3	0.0%
Information Technology	8	9	9	8	-11.1%
<b>TOTAL POSITIONS</b>	<b>25</b>	<b>26</b>	<b>26</b>	<b>26</b>	<b>1.0%</b>

The City's Department of Administration provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of the City Administrator, Community and Economic Development, Finance, the City Clerk, Information Technologies, and the Municipal Court. In 2022, the Communication Specialist position was reclassified to Information Technology. Previously this position was split between City Administrator and Parks. In 2024, the Communication Specialist position was reclassified to City Administrator. A part-time finance position is being converted to full-time in Q2 2024.

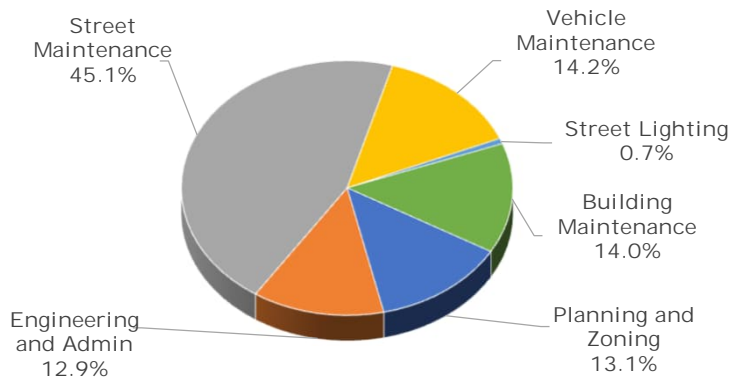
## PUBLIC WORKS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Planning and Zoning	\$970,940	\$51,400	\$7,500	\$0	\$1,029,840
Engineering and Admin	\$950,000	\$52,506	\$7,900	\$0	\$1,010,406
Street Maintenance	\$2,375,890	\$561,714	\$517,000	\$87,401	\$3,542,005
Vehicle Maintenance	\$486,340	\$61,800	\$473,300	\$96,500	\$1,117,940
Street Lighting	\$0	\$54,000	\$0	\$0	\$54,000
Building Maintenance	\$646,610	\$379,950	\$59,600	\$12,500	\$1,098,660
<b>TOTAL</b>	<b>\$5,429,780</b>	<b>\$1,161,370</b>	<b>\$1,065,300</b>	<b>\$196,401</b>	<b>\$7,852,851</b>
	69.1%	14.8%	13.6%	2.5%	

By Element:



By Division:



## PUBLIC WORKS PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	% Change '23 to '24
Planning and Zoning	10	10	10	11	10.0%
Engineering and Admin	9	9	10	9	-10.5%
Street Maintenance	29	29	29	29	0.0%
Vehicle Maintenance	6	6	5	5	0.0%
Street Lighting	0	0	0	0	0.0%
Building Maintenance	8	8	8	8	0.0%
<b>TOTAL POSITIONS</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>62</b>	<b>0.0%</b>

The Department of Public Works is responsible for maintenance of all City streets, sidewalks, and facilities, as well as engineering services including capital project administration, floodplain management, and administration of the sewer lateral program. In 2024, the Executive Assistant for Engineering was reclassified to Planning. They continue to assist Engineering; however they report to the Office Manager position in Planning.

The Planning and Zoning Department is responsible for long and short range planning, review and inspection of new development, site plan and permit review, enforcement of City Code, Geographic Information System/mapping services.



## GENERAL FUND PERFORMANCE MEASURES AND METRICS

Performance metrics related to the City of Chesterfield Strategic Plan are maintained on the City website in the Transparency Portal ([www.chesterfield.mo.us](http://www.chesterfield.mo.us)). Below are a few additional metrics we maintain for historical purposes.

### City Metrics and Obligations

Year	Public Street Mileage	Street Lights	Marked Patrol Units	Parks Acreage	Baseball / Softball Diamonds	Multi-Purpose Fields	Field Rental Hours	Aquatic Center Attendance	Municipal Zoning Approvals	Property Tax Rate
2013	172	230	30	372	29	15	17,489	35,699	1,506	\$0.03
2014	175	237	31	571	29	15	19,049	35,648	1,243	\$0.03
2015	175	237	33	571	29	15	19,058	39,282	1,252	\$0.00
2016	176	237	34	571	29	15	17,472	39,996	1,340	\$0.00
2017	176	237	34	571	29	15	17,127	38,267	1,421	\$0.00
2018	176	237	38	571	29	14	15,571	36,314	1,423	\$0.00
2019	176	237	38	589	29	14	13,530	35,136	1,380	\$0.00
2020	176	244	38	593	31	14	1,433	closed/COVID	1,420	\$0.00
2021	183	244	38	611	31	14	18,758	36,821	1,425	\$0.00
2022	183	244	38	611	31	14	20,904	39,790	1,420	\$0.00
2023	184	244	38	611	31	14	23,537	38,134	1,234	\$0.00

### Municipal Courts

Year	Fines/Costs	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2013	\$1,272,870	12,669	2,474	186	52
2014	\$1,177,957	12,485	2,801	211	44
2015	\$1,065,157	9,665	2,617	105	44
2016	\$837,953	9,133	2,955	117	44
2017	\$711,087	7,872	3,152	141	44
2018	\$847,725	9,148	3,422	92	44
2019	\$779,665	8,405	3,747	89	44
2020	\$558,107	6,531	387	9	10
2021	\$782,360	6,615	2,957	20	18
2022	\$825,644	7,807	2,338	54	33
2023	\$794,173	6,796	2,067	42	33

Additional metrics and information can be found on our website at [www.chesterfield.mo.us](http://www.chesterfield.mo.us) in the Transparency Portal, monthly departmental reports, and annual report.



## SPECIAL REVENUE FUNDS SUMMARY

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2024 budget, the City has six special revenue funds in place. They are identified and discussed below with their approved budgets following.

The Capital Improvement Sales Tax Trust special revenue fund is used to account for the accumulation of resources from the one-half cent Capital Improvement sales tax passed by voters in 1997. The revenues were used to pay for principal and interest payments on R&S I and R&S II series bonds which were paid in full in 2019. In addition these revenues are used for the City's capital projects for annual infrastructure maintenance. The Detail of Capital Projects in this report provides a list of the types of maintenance included in this fund. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The Parks Sales Tax special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005 (refunded in 2013), 2008 (refunded in 2016), 2009 (refunded in 2014 and 2020), and 2020 are made from revenues generated within this fund.

The Public Safety Fund was created to account for Prop P sales tax revenue funds that are specifically earmarked for expenditures related to policing services in the city since it was passed in 2017.

The Sewer Lateral fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The Police Forfeiture fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

The American Rescue Plan Act (ARPA) Fund is used to account for special revenues received which are specifically identified in the Coronavirus State and Local Fiscal Recovery Funds program. These funds must be encumbered by December 31, 2024 and spent by December 31, 2026. Any funds not spent must be returned to the Treasury Department. This fund will be subject to the annual single audit requirements.



## CAPITAL IMPROVEMENTS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 680,939	\$ 247,996	\$ 2,237,356	\$ 4,483,054	\$ 3,106,609	\$ 1,388,759	\$ 789,370	\$ 971,556	\$ 913,661	\$ 1,208,389
<b>REVENUES:</b>										
Sales Tax	\$4,966,930	\$5,871,160	\$6,520,217	\$6,530,000	\$6,660,000	\$6,793,200	\$6,929,064	\$7,067,645	\$7,208,998	\$7,353,178
Other Revenues	63,599	157,052	1,027,660	41,900	55,000	165,000	1,487,500	565,000	545,000	545,000
<b>TOTAL REVENUE</b>	<b>\$ 5,030,529</b>	<b>\$ 6,028,213</b>	<b>\$ 7,547,876</b>	<b>\$ 6,571,900</b>	<b>\$ 6,715,000</b>	<b>\$ 6,958,200</b>	<b>\$ 8,416,564</b>	<b>\$ 7,632,645</b>	<b>\$ 7,753,998</b>	<b>\$ 7,898,178</b>
<b>EXPENDITURES:</b>										
Public Services										
Public Works	851,683	865,588	689,069	933,345	1,207,350	724,589	808,378	702,540	667,271	682,592
Capital Items	5,507,675	4,019,198	4,888,109	7,015,000	7,225,500	6,833,000	7,426,000	6,988,000	6,792,000	6,792,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,359,359</b>	<b>\$ 4,884,786</b>	<b>\$ 5,577,178</b>	<b>\$ 7,948,345</b>	<b>\$ 8,432,850</b>	<b>\$ 7,557,589</b>	<b>\$ 8,234,378</b>	<b>\$ 7,690,540</b>	<b>\$ 7,459,271</b>	<b>\$ 7,474,592</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(895,885)	(845,934)	(275,000)	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 5,463,473</b>	<b>\$ 4,038,852</b>	<b>\$ 5,302,178</b>	<b>\$ 7,948,345</b>	<b>\$ 8,432,850</b>	<b>\$ 7,557,589</b>	<b>\$ 8,234,378</b>	<b>\$ 7,690,540</b>	<b>\$ 7,459,271</b>	<b>\$ 7,474,592</b>
Net Change in Fund Balance	(432,944)	1,989,360	2,245,699	(1,376,445)	(1,717,850)	(599,389)	182,186	(57,895)	294,728	423,586
<b>FUND BALANCE, DECEMBER 31</b>	<b><u>\$ 247,996</u></b>	<b><u>\$ 2,237,356</u></b>	<b><u>\$ 4,483,054</u></b>	<b><u>\$ 3,106,609</u></b>	<b><u>\$ 1,388,759</u></b>	<b><u>\$ 789,370</u></b>	<b><u>\$ 971,556</u></b>	<b><u>\$ 913,661</u></b>	<b><u>\$ 1,208,389</u></b>	<b><u>\$ 1,631,975</u></b>





## CAPITAL IMPROVEMENT SALES TAX FUND

### DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>PUBLIC WORKS</u></b>			
Capital Expenditures	Concrete Slab Replacement Project	\$ 4,000,000	
	Asphalt Overlay Project	1,800,000	
	Annual Sidewalk Replacement Program	500,000	
	Public Works Facility Mezzanine Structure	280,000	
	2.5 Ton Dump Truck replacement S-113	230,000	
	1.5 Ton Flatbed Truck replacement S-77	105,000	
	1 Ton Flatbed Truck replacement S-50	95,000	
	Replace four overhead doors at PWF	61,000	
	Public Works Facility Painting	60,000	
	CDBG Project (reimbursement of \$42,000)	55,000	
	New Door for Salt Dome at PWF	22,000	
	Storm Sewer Improvements	10,000	
	Replace Gate Operator-Parks Maintenance Facility	7,500	\$ 7,225,500
Personnel	Salaries / Benefits		\$ 326,350
Contractual	Wilson Avenue Right of Way	\$ 310,000	
	Schoettler SW Design Services (\$91k grant)	\$ 140,000	
	Inspection / Testing (Slab, Sidewalk, Asphalt)	110,000	
	Semi-Annual Crack Sealing	100,000	
	Bike/Ped Plan	95,000	
	Asphalt Rejuvenators (Schoettler/Riparian Trail)	79,000	
	Grant Applications	27,000	
	Capital Contracts	10,000	
	Capital Project Design	10,000	\$ 881,000
<b>TOTAL EXPENDITURES</b>			<b>\$ 8,432,850</b>



## PARKS FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 2,325,576	\$ 1,545,482	\$ 2,407,472	\$ 2,765,153	\$ 2,675,147	\$ 3,072,582	\$ 2,563,611	\$ 2,192,359	\$ 1,627,516	\$ 1,235,110
<b>REVENUES:</b>										
Sales Tax	\$5,843,589	\$6,907,181	\$7,670,843	\$7,695,000	\$7,850,000	\$8,007,000	\$8,167,140	\$8,330,483	\$8,497,092	\$8,667,034
Intergovernmental	201,963	6,400	-	525,000	546,250	-	-	-	-	-
Charges for Services	255,067	2,210,479	2,139,579	1,861,405	1,526,465	1,600,360	1,624,261	1,673,167	1,747,078	1,795,995
Other Revenues	27,616	28,247	144,638	165,753	100,000	50,000	50,000	50,000	50,000	50,000
<b>TOTAL REVENUE</b>	<b>\$ 6,328,235</b>	<b>\$ 9,152,308</b>	<b>\$ 9,955,060</b>	<b>\$ 10,247,158</b>	<b>\$ 10,022,715</b>	<b>\$ 9,657,360</b>	<b>\$ 9,841,401</b>	<b>\$ 10,053,649</b>	<b>\$ 10,294,170</b>	<b>\$ 10,513,029</b>
<b>EXPENDITURES:</b>										
Parks Department										
Parks and Recreation	\$2,955,875	\$3,787,596	\$6,270,551	\$6,098,565	\$6,068,362	\$6,016,347	\$6,209,053	\$6,402,376	\$6,603,062	\$6,811,396
Arts and Entertainment	196,025	540,720	564,923	745,996	745,299	771,134	797,930	825,047	853,107	882,144
Aquatics	70,424	346,659	356,061	464,875	524,790	544,329	565,209	586,017	607,607	630,010
CVAC Concession	85,423	323,582	332,827	3,750	-	-	-	-	-	-
Central Park Concession	-	69,493	72,254	88,493	86,435	89,848	93,408	96,943	100,614	104,427
Sports and Wellness	-	332,888	369,540	529,235	588,885	611,260	634,555	657,940	682,205	707,381
Capital Items for All Departments	972,490	74,385	371,549	163,525	236,769	762,673	543,708	681,380	471,191	401,847
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,280,237</b>	<b>\$ 5,475,323</b>	<b>\$ 8,337,705</b>	<b>\$ 8,094,439</b>	<b>\$ 8,250,540</b>	<b>\$ 8,795,591</b>	<b>\$ 8,843,863</b>	<b>\$ 9,249,703</b>	<b>\$ 9,317,786</b>	<b>\$ 9,537,205</b>
TRANSFERS TO / (FROM) OTHER FUNDS	2,678,092	2,714,994	1,159,674	\$1,802,250	974,740	970,740	968,789	968,789	968,790	967,838
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 6,958,329</b>	<b>\$ 8,190,318</b>	<b>\$ 9,497,379</b>	<b>\$ 9,896,689</b>	<b>\$ 9,225,280</b>	<b>\$ 9,766,331</b>	<b>\$ 9,812,653</b>	<b>\$ 10,218,492</b>	<b>\$ 10,286,576</b>	<b>\$ 10,505,043</b>
Net Change in Fund Balance	(630,094)	961,990	457,681	350,469	797,435	(108,971)	28,748	(164,843)	7,594	7,986
Contribution to Restricted Fund - Synthetic Field Replacement	(150,000)	(100,000)	(100,000)	(150,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Contribution to Restricted Fund - CVAC Improvements				(290,475)						
<b>FUND BALANCE, DECEMBER 31</b> (Unrestricted)	<b>\$ 1,545,482</b>	<b>\$ 2,407,472</b>	<b>\$ 2,765,153</b>	<b>\$ 2,675,147</b>	<b>\$ 3,072,582</b>	<b>\$ 2,563,611</b>	<b>\$ 2,192,359</b>	<b>\$ 1,627,516</b>	<b>\$ 1,235,110</b>	<b>\$ 843,096</b>
Restricted Fund Balance - Synthetic Field Replacement - \$500,000 as of 12/30/2023						\$10 million Aquatics Center expenditure not included in forecast				
Restricted Fund Balance - CVAC Improvements - \$290,475 as of 12/30/2023										



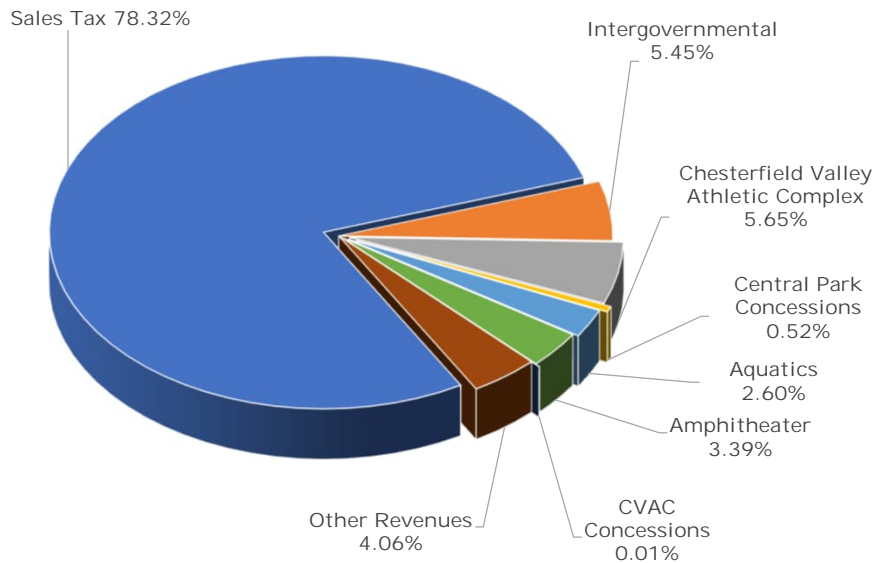
## PARKS SALES TAX FUND DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<b><u>PARKS AND RECREATION</u></b>			
Parks Maintenance	3/4 Ton Chevy Pickup (PK12) replacement	\$ 54,000	
	Pull Behind Mower (replace MW-1)	22,700	
	Stinger Quad Aerator	17,000	
	Redexim Multi Seeder 1600	14,000	
	2 Pull Behind Arrow Board (replace PK230; add one)	12,000	
	Utility Cart replacement (PK228)	9,949	
	Walk Behind Mower replacement (PK282)	7,950	
	Walk Behind Mower replacement (PK265)	7,400	\$ 144,999
Arts and Entertainment	Downstage Lighting (lights dark stage areas/band)	\$ 14,000	
	Front of House (illuminates dark front of stage)	8,500	
	Fabricated Bar Rails and Stools (plaza and deck)	8,000	\$ 30,500
Sports and Wellness	Weather Alert System	\$ 47,500	
	Shade Structure A1/A2 for additional training field	13,770	\$ 61,270
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 236,769</b>

## PARKS SALES TAX FUND REVENUES BY SOURCE

	Actual 2021	Actual 2022	Projected 2023	Adopted 2024	% Change 2023 to 2024	% of Total
Sales Tax	\$ 6,907,181	\$ 7,670,843	\$ 7,695,000	\$ 7,850,000	2.01%	78.32%
Intergovernmental (Grants)	6,400	-	525,000	546,250	4.05%	5.45%
Chesterfield Valley Athletic Complex	465,596	758,054	835,222	566,000	-32.23%	5.65%
Central Park Concessions	53,568	50,876	54,500	52,000	-4.59%	0.52%
Aquatics	257,020	244,743	268,547	260,500	-3.00%	2.60%
Amphitheater	518,184	321,474	395,000	340,000	-13.92%	3.39%
CVAC Concessions	426,454	406,650	6,086	1,500	-75.35%	0.01%
Other Revenues	517,904	502,421	467,803	406,465	-13.11%	4.06%
<b>TOTAL</b>	<b>\$9,152,308</b>	<b>\$9,955,060</b>	<b>\$10,247,158</b>	<b>\$10,022,715</b>	<b>-2.19%</b>	

Due to the Pandemic in 2020, the Parks facilities were closed per St. Louis County mandates. The Chesterfield Valley Athletic Complex (CVAC) was briefly opened (within County restrictions) in the fall.

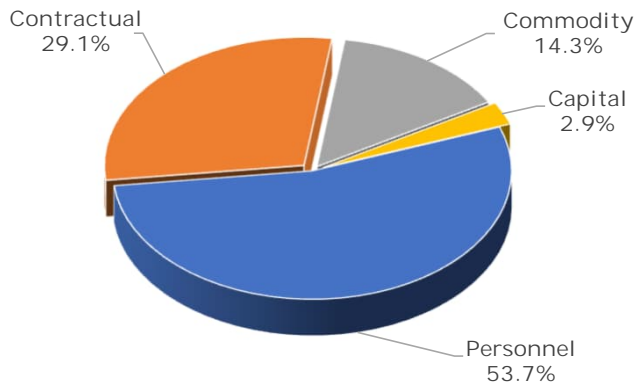




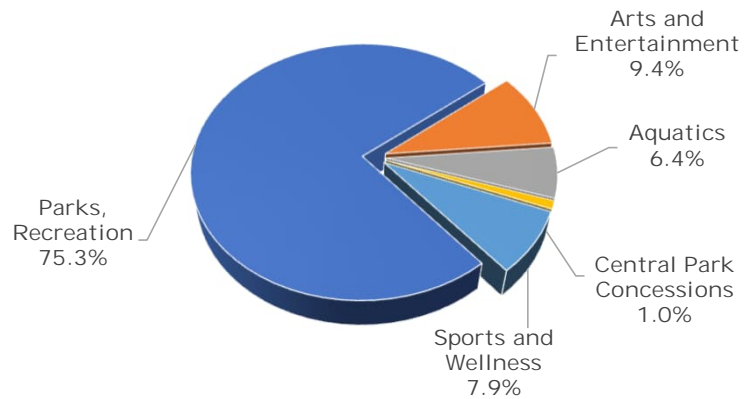
## PARKS, RECREATION AND ARTS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Parks, Recreation	\$3,366,530	\$2,105,332	\$596,500	\$144,999	\$6,213,361
Arts and Entertainment	\$285,840	\$142,358	\$317,101	\$30,500	\$775,799
Aquatics	\$343,830	\$116,360	\$64,600	\$0	\$524,790
Central Park Concessions	\$58,160	\$4,275	\$24,000	\$0	\$86,435
Sports and Wellness	\$376,820	\$32,435	\$179,630	\$61,270	\$650,155
<b>TOTAL</b>	<b>\$4,431,180</b>	<b>\$2,400,760</b>	<b>\$1,181,831</b>	<b>\$236,769</b>	<b>\$8,250,540</b>
	53.7%	29.1%	14.3%	2.9%	

By Element:



By Division:



## PARKS, RECREATION, AND ARTS PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	% Change '23 to '24
Parks, Recreation	37	38	38	39	1.3%
Arts and Entertainment	3	3	3	3	0.0%
Aquatics	1	1	1	1	0.0%
CVAC Concessions	2	1	0	0	#DIV/0!
Central Park Concessions	0	0	0	0	0.0%
Sports and Wellness	3	3	4	4	0.0%
<b>TOTAL POSITIONS</b>	<b>46</b>	<b>46</b>	<b>46</b>	<b>47</b>	<b>1.1%</b>

The Department of Parks, Recreation and Arts is responsible for long and short range planning for the enjoyment of its residents and guests throughout our Parks, Recreation and Arts system. In 2024, one part-time position was reclassified to a full-time position.



## PUBLIC SAFETY FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ (310,187)	\$ 51,636	\$ 52,767	\$ 39,348	\$ 25,065	\$ 13,085	\$ 0	\$ 0	\$ 0	\$ 0
<b>REVENUES:</b>										
Sales Tax	2,442,115	2,758,312	3,034,530	3,100,000	3,160,000	3,223,200	3,287,664	3,353,417	3,420,486	3,488,895
Intergovernmental	3,801,549	664,606	559,630	585,800	637,700	637,700	637,700	637,700	637,700	637,700
Charges for Services	447,862	520,779	541,171	500,762	474,100	474,100	474,100	474,100	474,100	474,100
Court Receipts	15,501	23,538	27,231	26,100	27,500	27,500	27,500	27,500	27,500	27,500
<b>TOTAL REVENUE</b>	<b>\$ 6,707,026</b>	<b>\$ 3,967,235</b>	<b>\$ 4,162,562</b>	<b>\$ 4,212,662</b>	<b>\$ 4,299,300</b>	<b>\$ 4,362,500</b>	<b>\$ 4,426,964</b>	<b>\$ 4,492,717</b>	<b>\$ 4,559,786</b>	<b>\$ 4,628,195</b>
<b>EXPENDITURES:</b>										
Police Department	10,713,791	10,906,572	11,234,654	12,302,991	12,836,566	13,332,171	13,849,816	14,364,771	14,900,218	15,456,980
Capital Items	365,711	366,549	356,673	496,562	493,176	507,971	523,210	538,907	555,074	571,726
<b>TOTAL EXPENDITURES</b>	<b>\$ 11,079,502</b>	<b>\$ 11,273,120</b>	<b>\$ 11,591,327</b>	<b>\$ 12,799,553</b>	<b>\$ 13,329,742</b>	<b>\$ 13,840,142</b>	<b>\$ 14,373,026</b>	<b>\$ 14,903,678</b>	<b>\$ 15,455,292</b>	<b>\$ 16,028,706</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(4,734,299)	(7,307,016)	(7,415,347)	(8,572,608)	(9,018,462)	(9,464,557)	(9,946,062)	(10,410,961)	(10,895,506)	(11,400,511)
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 6,345,203</b>	<b>\$ 3,966,105</b>	<b>\$ 4,175,981</b>	<b>\$ 4,226,945</b>	<b>\$ 4,311,280</b>	<b>\$ 4,375,585</b>	<b>\$ 4,426,964</b>	<b>\$ 4,492,717</b>	<b>\$ 4,559,786</b>	<b>\$ 4,628,195</b>
% of Annual Budget Spent based on historical trends		98%		Est. Ann. Savings		276,803	287,461	298,074	309,106	320,574
Net Change in Fund Balance	361,824	1,130	(13,418)	(14,283)	(11,980)	(13,085)	-	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 51,636</b>	<b>\$ 52,767</b>	<b>\$ 39,348</b>	<b>\$ 25,065</b>	<b>\$ 13,085</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<p>Fund Balance includes restricted funds of \$25,065 as of 12/31/2023 (estimated) for POST Commission and Inmate Security</p> <p>Anticipate restricted balance to be used by 12/31/2025. All future years forecasted to consume restricted funds in year revenues earned</p>										



## PUBLIC SAFETY FUND DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>POLICE DEPARTMENT</u>			
	Fleet of 10 Police Vehicles	\$ 450,000	
	Police Interview Room upgrades (2 rooms)	31,276	
	Office addition to Records Room	7,500	
	Evidence Storage Improvement project	4,400	\$ 493,176
TOTAL CAPITAL EXPENDITURES			\$ 493,176

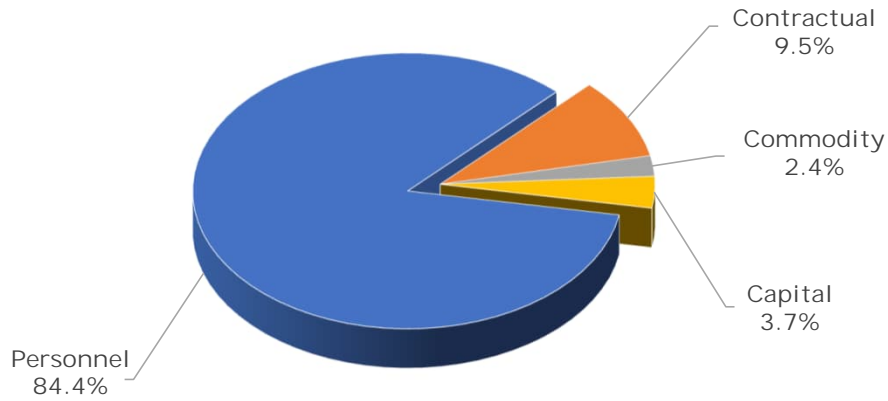




### POLICE DEPARTMENT APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Division Total
Police Department	\$11,254,720	\$1,262,850	\$318,996	\$493,176	\$13,329,742
	84.4%	9.5%	2.4%	3.7%	

By Element:



### POLICE DEPARTMENT PERSONNEL REQUIREMENTS

Fiscal Year	Actual 2021	Actual 2022	Actual 2023	Adopted 2024	% Change '23 to '24
Police Department	111	111	112	112	0.0%

The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and travel within its borders. One Police Officer was added in 2023. No changes in total positions for 2024 budget.



## PUBLIC SAFETY FUND PERFORMANCE MEASURES

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

### Police Department

Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2013	51,543	1,505	170	1,705	12,666	2,565
2014	55,966	1,647	179	1,757	11,908	5,191
2015	57,645	1,696	184	1,810	12,265	5,347
2016	53,874	1,557	110	1,914	8,574	7,111
2017	50,532	1,698	129	1,824	7,179	6,616
2018	55,816	1,620	126	1,620	8,267	8,519
2019	59,009	1,143	131	1,594	7,299	9,820
2020	50,815	710	118	943	5,422	7,034
2021	57,101	684	88	1,175	5,799	6,624
2022	73,779	1,007	127	1,196	7,018	8,116
2023	58,032	1,119	99	1,212	5,698	5,547

Additional metrics related to the City's strategic plan are maintained on the City's website in the Transparency Portal ([www.chesterfield.mo.us](http://www.chesterfield.mo.us)). Additional information may be found in the monthly departmental reports and annual report.



## SEWER LATERAL FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 378,442	\$ 373,587	\$ 411,351	\$ 362,097	\$ 392,097	\$ 392,097	\$ 414,097	\$ 427,937	\$ 433,454	\$ 430,481
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	437,375	437,762	426,636	430,000	430,000	430,000	430,000	430,000	430,000	430,000
<b>TOTAL REVENUE</b>	<b>\$ 437,375</b>	<b>\$ 437,762</b>	<b>\$ 426,636</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>	<b>\$ 430,000</b>
<b>EXPENDITURES:</b>										
Public Services										
Public Works	\$ 442,230	\$ 399,998	\$ 475,890	\$ 400,000	\$ 430,000	\$ 408,000	\$ 416,160	\$ 424,483	\$ 432,973	\$ 441,632
Capital Items for All Departments	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 442,230</b>	<b>\$ 399,998</b>	<b>\$ 475,890</b>	<b>\$ 400,000</b>	<b>\$ 430,000</b>	<b>\$ 408,000</b>	<b>\$ 416,160</b>	<b>\$ 424,483</b>	<b>\$ 432,973</b>	<b>\$ 441,632</b>
TRANSFERS TO / (FROM) OTHER FUNDS										
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 442,230</b>	<b>\$ 399,998</b>	<b>\$ 475,890</b>	<b>\$ 400,000</b>	<b>\$ 430,000</b>	<b>\$ 408,000</b>	<b>\$ 416,160</b>	<b>\$ 424,483</b>	<b>\$ 432,973</b>	<b>\$ 441,632</b>
Net Change in Fund Balance	(4,855)	37,764	(49,254)	30,000	-	22,000	13,840	5,517	(2,973)	(11,632)
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 373,587</b>	<b>\$ 411,351</b>	<b>\$ 362,097</b>	<b>\$ 392,097</b>	<b>\$ 392,097</b>	<b>\$ 414,097</b>	<b>\$ 427,937</b>	<b>\$ 433,454</b>	<b>\$ 430,481</b>	<b>\$ 418,848</b>



## POLICE FORFEITURES FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 50,000	\$ 26,366	\$ 11,249	\$ 41,781	\$ 68,110	\$ 40,435	\$ 28,625	\$ 0	\$ 0	\$ 0
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental	5,249	-	30,533	60,807	10,000	10,000	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,249</b>	<b>\$ -</b>	<b>\$ 30,533</b>	<b>\$ 60,807</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Police Department	-	15,117	-	34,478	37,675	21,810	28,625	-	-	-
Capital Items for All Departments	28,883	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,883</b>	<b>\$ 15,117</b>	<b>\$ -</b>	<b>\$ 34,478</b>	<b>\$ 37,675</b>	<b>\$ 21,810</b>	<b>\$ 28,625</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 28,883</b>	<b>\$ 15,117</b>	<b>\$ -</b>	<b>\$ 34,478</b>	<b>\$ 37,675</b>	<b>\$ 21,810</b>	<b>\$ 28,625</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	(23,634)	(15,117)	30,533	26,329	(27,675)	(11,810)	(28,625)	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 26,366</b>	<b>\$ 11,249</b>	<b>\$ 41,781</b>	<b>\$ 68,110</b>	<b>\$ 40,435</b>	<b>\$ 28,625</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>



## ARPA FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ -	\$ 3,416	\$ 47,989	\$ 127,989	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770
<b>REVENUES:</b>										
Intergovernmental	\$0	\$2,055,100	\$3,559,069	\$2,787,337	\$1,283,410	\$0	\$0	\$0	\$0	\$0
Other Revenues	-	3,417	44,573	80,000	10,000	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ 2,058,517</b>	<b>\$ 3,603,642</b>	<b>\$ 2,867,337</b>	<b>\$ 1,293,410</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Department of Administration										
Information Technology	-	12,500	-	-	-	-	-	-	-	-
Police Department	-	-	110,714	-	-	-	-	-	-	-
Public Services										
Public Works	-	-	139,477	130,000	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Parks Department										
Parks and Recreation	-	20,233	117,417	149,239	-	-	-	-	-	-
Arts and Entertainment	-	7,798	51,095	348,280	834,629	-	-	-	-	-
Aquatics	-	-	19,809	1,349	-	-	-	-	-	-
Sports and Wellness	-	-	500,000	-	-	-	-	-	-	-
Capital Items for All Departments	-	13,913	1,620,541	1,158,434	495,000	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 54,444</b>	<b>\$ 2,559,054</b>	<b>\$ 1,787,302</b>	<b>\$ 1,329,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	-	2,000,656	1,000,015	1,000,035	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 2,055,100</b>	<b>\$ 3,559,069</b>	<b>\$ 2,787,337</b>	<b>\$ 1,329,629</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	-	3,416	44,573	80,000	(36,219)	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ 3,416	\$ 47,989	\$ 127,989	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770	\$ 91,770
<p>\$4,070,748 deferred revenue as of 12/31/2022.            Per Guidelines we recognize revenue as expenditures are incurred. Investment Interest recognized as received.            Estimated Fund Balance as of 12/31/2024 is related to a portion of interest earned 2021-2024.</p>										



## ARPA FUND DETAIL OF CAPITAL EXPENDITURES

DEPARTMENT/ACTIVITY	DESCRIPTION	AMOUNT	ACTIVITY TOTAL
<u>PUBLIC WORKS</u>			
Facility Maintenance	City Hall Rotunda Roof	\$ 330,000	
	Fountain repair and improvements	85,000	\$ 415,000
<u>PARKS AND RECREATION</u>			
Arts and Entertainment	Back of House Enhancements (defer from 2023)	\$ 834,629	
	Plaza Sound System	5,000	\$ 839,629
<b>TOTAL CAPITAL EXPENDITURES</b>			<b>\$ 1,254,629</b>

## CAPITAL PROJECT FUNDS SUMMARY

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not anticipate using the operating budget of the General Fund to maintain any of these projects.

The Capital Project Funds are discussed below:

The Chesterfield Valley Special Allocation Fund is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. The City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley; however exact timing is currently unknown.

The Parks Construction 2020 - Series 2020A/B is used to account for financial resources from the 2020A/B Parks Bonds issue. These funds were designated to assist in the completion of improvements to land acquisition at Central Park including completion of the loop road, street lights, sidewalks, and pickleball courts. We anticipate construction will occur in 2023 since long lead times delayed the project.





**CHESTERFIELD VALLEY SPECIAL ALLOCATION FUND**  
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 350,290	\$ 337,090	\$ 320,886	\$ 831,565	\$ 3,676,847	\$ 3,696,847	\$ 3,686,847	\$ 3,676,847	\$ 3,666,847	\$ 3,656,847
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	1,840	14,041	523,934	2,855,282	30,000	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 1,840</b>	<b>\$ 14,041</b>	<b>\$ 523,934</b>	<b>\$ 2,855,282</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Public Services										
Public Works	\$15,040	\$30,245	\$13,255	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Items for All Departments										
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,040</b>	<b>\$ 30,245</b>	<b>\$ 13,255</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
<b>TRANSFERS TO / (FROM) OTHER FUNDS</b>										
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 15,040</b>	<b>\$ 30,245</b>	<b>\$ 13,255</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
Net Change in Fund Balance	(13,200)	(16,204)	510,679	2,845,282	20,000	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
FUND BALANCE, DECEMBER 31	<u>\$ 337,090</u>	<u>\$ 320,886</u>	<u>\$ 831,565</u>	<u>\$ 3,676,847</u>	<u>\$ 3,696,847</u>	<u>\$ 3,686,847</u>	<u>\$ 3,676,847</u>	<u>\$ 3,666,847</u>	<u>\$ 3,656,847</u>	<u>\$ 3,646,847</u>
Other Revenues includes proceeds from selling land to Monarch-Chesterfield Levee District in July 2023.										



## PARKS CONSTRUCTION 2020 STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ 1,649,414	\$ 1,597,428	\$ 1,571,496	\$ 1,016,331	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	49	191	14,068	35,000	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 49</b>	<b>\$ 191</b>	<b>\$ 14,068</b>	<b>\$ 35,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Parks and Recreation	\$6,855,635	\$52,177	\$40,000	\$590,165	\$1,016,331	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service										
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,855,635</b>	<b>\$ 52,177</b>	<b>\$ 40,000</b>	<b>\$ 590,165</b>	<b>\$ 1,016,331</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(8,505,000)	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ (1,649,365)</b>	<b>\$ 52,177</b>	<b>\$ 40,000</b>	<b>\$ 590,165</b>	<b>\$ 1,016,331</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	1,649,414	(51,986)	(25,932)	(555,165)	(1,016,331)	-	-	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	<b><u>\$ 1,649,414</u></b>	<b><u>\$ 1,597,428</u></b>	<b><u>\$ 1,571,496</u></b>	<b><u>\$ 1,016,331</u></b>	<b><u>\$ (0)</u></b>	<b><u>\$ (0)</u></b>	<b><u>\$ (0)</u></b>	<b><u>\$ (0)</u></b>	<b><u>\$ (0)</u></b>	<b><u>\$ (0)</u></b>



## BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds and Certificates of Participation. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2023 is as shown below.

Year	General Obligation Bonds		Certificates of Participation		Totals
	Principal	Interest	Principal	Interest	
2024	32,806	20,393	4,090,000	359,153	4,502,352
2025	33,805	19,395	4,055,000	239,553	4,347,753
2026	34,777	18,423	1,790,000	117,903	1,961,103
2027	35,777	17,423	1,835,000	78,903	1,967,103
2028	36,760	16,439	1,875,000	42,035	1,970,234
2029	37,862	15,337	1,550,000	19,375	1,622,574
2030	38,951	14,249	-	-	53,200
2031	40,071	13,129	-	-	53,200
2032	41,190	12,010	-	-	53,200
2033	42,407	10,793	-	-	53,200
2034 - 2040	332,994	39,403	-	-	372,397
<b>Totals</b>	<b>\$ 707,400</b>	<b>\$ 196,993</b>	<b>\$ 15,195,000</b>	<b>\$ 856,922</b>	<b>\$ 16,956,315</b>

General Obligation Bonds are composed of R&S I & II bonds which were issued for road and sewer construction and funded by the Capital Improvement Sales Tax. The City also issued GO Bonds to purchase Central Park which were funded by a property tax. The City's final assessment of this property tax was in 2014 and the Parks GO Bonds were completely paid off in 2015 via forward funding from the General Fund. The Parks 1998 Debt Service Fund collected delinquent property taxes which were used to pay back the General Fund loan. In 2020, a Limited General Obligation Bond was issued for the Brandywine NID which are funded by annual assessments to the Brandywine property owners.

Certificates of Participation are composed of debt for the building of the City Hall and Proposition "P". The City Hall debt was paid off in 2022. Both public works and city hall were funded from the general fund, while Prop. "P" bonds are funded through the Parks sales tax.

### General Obligation Bonds

**Definition** - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

**Debt Limitations** - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

**Existing Debt** - The City's outstanding general obligation debt as of December 31, 2023 was \$707,400 for the Brandywine Neighborhood Improvement District street improvements.

**Debt Burden** - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2023 assessed valuation of \$2,816,447,328 the City's legal debt margin is \$281,644,732. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating - Chesterfield's general obligation bonds have an Aaa rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI					
Limited General Obligation Bonds, Series 2020 (Brandywine Neighborhood Improvement District)					
DEBT SERVICE SCHEDULE					
\$800,000					
Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/15/2024			10,197	10,197	
12/15/2024	32,806	2.875%	10,197	43,003	53,199
6/15/2025			9,671	9,671	
12/15/2025	33,805	2.875%	9,724	43,529	53,200
6/15/2026			9,186	9,186	
12/15/2026	34,777	2.875%	9,237	44,014	53,200
6/15/2027			8,688	8,688	
12/15/2027	35,777	2.875%	8,735	44,512	53,200
6/15/2028			8,220	8,220	
12/15/2028	36,760	2.875%	8,220	44,980	53,199
6/15/2029			7,648	7,648	
12/15/2029	37,862	2.875%	7,690	45,552	53,199
6/15/2030			7,105	7,105	
12/15/2030	38,951	2.875%	7,144	46,095	53,200
6/15/2031			6,547	6,547	
12/15/2031	40,071	2.875%	6,583	46,654	53,200
6/15/2032			6,005	6,005	
12/15/2032	41,190	2.875%	6,005	47,195	53,200
6/15/2033			5,382	5,382	
12/15/2033	42,407	2.875%	5,411	47,818	53,200
6/15/2034			4,774	4,774	
12/15/2034	43,626	2.875%	4,800	48,426	53,200
6/15/2035			4,148	4,148	
12/15/2035	44,880	2.875%	4,171	49,051	53,199
6/15/2036			3,524	3,524	
12/15/2036	46,151	2.875%	3,524	49,675	53,199
6/15/2037			2,843	2,843	
12/15/2037	47,497	2.875%	2,859	50,356	53,199
6/15/2038			2,162	2,162	
12/15/2038	48,863	2.875%	2,174	51,037	53,200
6/15/2039			1,462	1,462	
12/15/2039	50,268	2.875%	1,470	51,738	53,200
6/15/2040			745	745	
12/15/2040	51,709	2.875%	745	52,454	53,200
Totals	<u>\$ 707,400</u>		<u>\$ 196,993</u>	<u>\$ 904,393</u>	

## Certificates of Participation

**Definition** - Certificates of Participation are securities that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

**Debt Limitations** - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

**Existing Debt** - The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The debt was paid off in full on February 15, 2022.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of park land and parks improvements. The City did a current refunding of this debt in November 2013 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2023 was \$4,875,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City did a partial refunding of this debt in 2016 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2023 was \$1,620,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City concurrently refunded these debt issuances in September 2014 in order to take advantage of the low interest rate environment. In October 2020, the City completed an advance refunding in order to take advantage of the low interest rate environment and restructure the payments to pay off the debt in 2021. The debt was paid off in December 2021.

In 2020, the City issued \$6,055,000 (tax exempt) and \$4,730,000 (taxable) in Certificates of Participation to fund acquisition of park land and parks improvements and the advanced refunding of Certificate of Participation Series 2014. The City's outstanding debt related to the issue as of December 31, 2023 was \$8,700,000.

**Debt Burden** - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

**Bond Rating** - Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Certificates of Participation, Series 2004 (City Hall)  
 DEBT SERVICE SCHEDULE  
 \$15,820,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	\$ -		\$ -	\$ -	-
	Paid off in 2022				

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Certificates of Participation, Series 2008 (Parks Phase II)  
 DEBT SERVICE SCHEDULE  
 \$20,360,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2024			73,125	73,125	
12/1/2024	2,365,000	3.00%	73,125	2,438,125	2,511,250
6/1/2025			37,650	37,650	
12/1/2025	2,510,000	3.00%	37,650	2,547,650	2,585,300
Totals	\$ 4,875,000		\$ 221,550	\$ 5,096,550	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Refunding Certificates of Participation, Series 2014  
 DEBT SERVICE SCHEDULE  
 \$8,600,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
Totals	\$ -		\$ -	\$ -	

Advanced Refunding issued in October 2020 (Series 2020B). Debt paid off in 2021

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Refunding Certificates of Participation, Series 2016 (Parks Phase II) - Partial Refunding of 2008 Parks  
 DEBT SERVICE SCHEDULE  
 \$3,000,000

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2024			19,714	19,714	
12/1/2024	310,000	2.00%	19,714	329,714	349,428
6/1/2025			16,614	16,614	
12/1/2025	315,000	3.00%	16,614	331,614	348,228
6/1/2026			11,889	11,889	
12/1/2026	320,000	3.00%	11,889	331,889	343,778
6/1/2027			7,089	7,089	
12/1/2027	335,000	2.05%	7,089	342,089	349,178
6/1/2028			3,655	3,655	
12/1/2028	340,000	2.15%	3,655	343,655	347,310
Totals	\$ 1,620,000		\$ 117,922	\$ 1,737,922	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Certificates of Participation, Series 2020A (Parks Land Acquisition)  
 DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2024			47,063	47,063	
12/1/2024			47,063	47,063	94,125
6/1/2025			47,063	47,063	
12/1/2025			47,063	47,063	94,125
6/1/2026			47,063	47,063	
12/1/2026	1,470,000	2.00%	47,063	1,517,063	1,564,125
6/1/2027			32,363	32,363	
12/1/2027	1,500,000	2.00%	32,363	1,532,363	1,564,725
6/1/2028			17,363	17,363	
12/1/2028	1,535,000	1.00%	17,363	1,552,363	1,569,725
6/1/2029			9,688	9,688	
12/1/2029	1,550,000	1.25%	9,688	1,559,688	1,569,375
Totals	<u>\$ 6,055,000</u>		<u>\$ 401,200</u>	<u>\$ 6,456,200</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI  
 Certificates of Participation, Series 2020B (Parks Land Acquisition and 2014 Advanced Refunding)  
 DEBT SERVICE SCHEDULE

Year	Principal	Coupon	Interest	Period Total	Fiscal Total
6/1/2024			39,675	39,675	
12/1/2024	1,415,000	3.00%	39,675	1,454,675	1,494,350
6/1/2025			18,450	18,450	
12/1/2025	<u>1,230,000</u>	3.00%	<u>18,450</u>	<u>1,248,450</u>	1,266,900
Totals	<u>\$ 2,645,000</u>		<u>\$ 116,250</u>	<u>\$ 2,761,250</u>	





**BRANDYWINE NEIGHBORHOOD IMPROVEMENT (NID) FUNDS**  
STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ 36,637	\$ 68,302	\$ 75,482	\$ 74,764	\$ 73,654	\$ 72,543	\$ 71,433	\$ 70,323	\$ 69,213
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	985,000	269,450	60,380	52,481	52,090	52,089	52,089	52,089	52,089	52,089
<b>TOTAL REVENUE</b>	<b>\$ 985,000</b>	<b>\$ 269,450</b>	<b>\$ 60,380</b>	<b>\$ 52,481</b>	<b>\$ 52,090</b>	<b>\$ 52,089</b>	<b>\$ 52,089</b>	<b>\$ 52,089</b>	<b>\$ 52,089</b>	<b>\$ 52,089</b>
<b>EXPENDITURES:</b>										
Public Services										
Public Works	\$52,478	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Items for All Departments										
Debt Service	\$0	\$237,785	\$53,200	\$53,199	\$53,200	\$53,200	\$53,200	\$53,200	\$53,199	\$53,199
<b>TOTAL EXPENDITURES</b>	<b>\$ 52,478</b>	<b>\$ 237,785</b>	<b>\$ 53,200</b>	<b>\$ 53,199</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,199</b>	<b>\$ 53,199</b>
TRANSFERS TO / (FROM) OTHER FUNDS	895,885	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 948,363</b>	<b>\$ 237,785</b>	<b>\$ 53,200</b>	<b>\$ 53,199</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,200</b>	<b>\$ 53,199</b>	<b>\$ 53,199</b>
Net Change in Fund Balance	36,637	31,665	7,180	(718)	(1,110)	(1,110)	(1,110)	(1,110)	(1,110)	(1,110)
FUND BALANCE, DECEMBER 31	<u>\$ 36,637</u>	<u>\$ 68,302</u>	<u>\$ 75,482</u>	<u>\$ 74,764</u>	<u>\$ 73,654</u>	<u>\$ 72,543</u>	<u>\$ 71,433</u>	<u>\$ 70,323</u>	<u>\$ 69,213</u>	<u>\$ 68,103</u>



## PARKS 1998 DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ (3,114)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(3,114)	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ (3,114)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	3,114	-	-	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<p>This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance was eliminated in 2020.</p>										



## R&S SERIES I DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2024	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028
FUND BALANCE, JANUARY 1	\$ 59,431	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Public Services										
Capital Items for All Departments										
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	-	59,431	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 59,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	-	(59,431)	-	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ 59,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



## CITY HALL DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 3,090,835	\$ 2,504,519	\$ 1,025,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	600	6	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 600</b>	<b>\$ 6</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Department of Administration										
Capital Items for All Departments										
Debt Service	\$1,660,150	\$1,487,650	\$1,026,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,660,150</b>	<b>\$ 1,487,650</b>	<b>\$ 1,026,216</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(1,073,234)	(8,126)	(1,215)	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 586,916</b>	<b>\$ 1,479,524</b>	<b>\$ 1,025,001</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	(586,316)	(1,479,518)	(1,025,001)	-	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,504,519</u>	<u>\$ 1,025,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
This debt was paid off on February 15, 2022.										



## 2013 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ (317)	\$ (993)	\$ 7	\$ 1,568	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	60	7	2,575	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 60</b>	<b>\$ 7</b>	<b>\$ 2,575</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	\$2,225,375	\$2,295,625	\$2,361,500	\$2,436,250	\$2,512,250	\$2,586,300	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,225,375</b>	<b>\$ 2,295,625</b>	<b>\$ 2,361,500</b>	<b>\$ 2,436,250</b>	<b>\$ 2,512,250</b>	<b>\$ 2,586,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(2,224,639)	(2,296,618)	(2,360,486)	(2,434,682)	(2,512,250)	(2,586,300)	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 736</b>	<b>\$ (993)</b>	<b>\$ 1,015</b>	<b>\$ 1,568</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	(676)	1,000	1,561	(1,568)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	\$ (993)	\$ 7	\$ 1,568	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Debt is scheduled to be paid off in December 2025										



## 2016 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 256	\$ 272	\$ 1	\$ 382	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	16	1	384	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 16</b>	<b>\$ 1</b>	<b>\$ 384</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	\$350,728	\$350,028	\$350,628	\$347,328	\$350,378	\$349,178	\$344,728	\$350,128	\$348,260	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ 350,728</b>	<b>\$ 350,028</b>	<b>\$ 350,628</b>	<b>\$ 347,328</b>	<b>\$ 350,378</b>	<b>\$ 349,178</b>	<b>\$ 344,728</b>	<b>\$ 350,128</b>	<b>\$ 348,260</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(350,728)	(349,756)	(350,625)	(346,946)	(350,378)	(349,178)	(344,728)	(350,128)	(348,260)	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ 272</b>	<b>\$ 2</b>	<b>\$ 382</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	16	(270)	381	(382)	-	-	-	-	-	-
<b>FUND BALANCE, DECEMBER 31</b>	<b>\$ 272</b>	<b>\$ 1</b>	<b>\$ 382</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>



## 2014 PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 3,020,899	\$ 3,559,127	\$ 7,305,522	\$ 8,510,237	\$ 10,934,532	\$ 7,866,680	\$ 4,889,428	\$ 4,298,825	\$ 3,702,221	\$ 3,102,487
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	28	0	20,400	50,000	60,000	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 28</b>	<b>\$ 0</b>	<b>\$ 20,400</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	\$576,950	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$ 576,950</b>	<b>\$ 750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(1,115,150)	(3,747,144)	(1,184,316)	(2,374,295)	3,127,852	2,977,252	590,604	596,604	599,735	602,487
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ (538,200)</b>	<b>\$ (3,746,394)</b>	<b>\$ (1,184,316)</b>	<b>\$ (2,374,295)</b>	<b>\$ 3,127,852</b>	<b>\$ 2,977,252</b>	<b>\$ 590,604</b>	<b>\$ 596,604</b>	<b>\$ 599,735</b>	<b>\$ 602,487</b>
Net Change in Fund Balance	538,228	3,746,394	1,204,716	2,424,295	(3,067,852)	(2,977,252)	(590,604)	(596,604)	(599,735)	(602,487)
FUND BALANCE, DECEMBER 31	<u>\$ 3,559,127</u>	<u>\$ 7,305,522</u>	<u>\$ 8,510,237</u>	<u>\$ 10,934,532</u>	<u>\$ 7,866,680</u>	<u>\$ 4,889,428</u>	<u>\$ 4,298,825</u>	<u>\$ 3,702,221</u>	<u>\$ 3,102,487</u>	<u>\$ 2,500,000</u>
<p>The fund balance includes pre-paid debt reserve for Parks debt to be paid off in 2029.</p>										



## 2020A PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ 2,418	\$ 0	\$ 55	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	-	-	-	-	-
Other Revenues	6,344,016	0	57	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 6,344,016</b>	<b>\$ 0</b>	<b>\$ 57</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	117,373	104,492	96,355	96,025	95,075	95,075	1,565,075	1,565,675	1,570,675	1,570,325
<b>TOTAL EXPENDITURES</b>	<b>\$ 117,373</b>	<b>\$ 104,492</b>	<b>\$ 96,355</b>	<b>\$ 96,025</b>	<b>\$ 95,075</b>	<b>\$ 95,075</b>	<b>\$ 1,565,075</b>	<b>\$ 1,565,675</b>	<b>\$ 1,570,675</b>	<b>\$ 1,570,325</b>
TRANSFERS TO / (FROM) OTHER FUNDS	6,224,225	(102,074)	(96,353)	(95,970)	(95,075)	(95,075)	(1,565,075)	(1,565,675)	(1,570,675)	(1,570,325)
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 6,341,598</b>	<b>\$ 2,418</b>	<b>\$ 2</b>	<b>\$ 55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	2,418	(2,418)	55	(55)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,418</u>	<u>\$ 0</u>	<u>\$ 55</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>





## 2020B PARKS BOND DEBT SERVICE FUND STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ -	\$ 2,592	\$ 1	\$ 645	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>REVENUES:</b>										
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Revenues	5,166,380	1	648	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 5,166,380</b>	<b>\$ 1</b>	<b>\$ 648</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	\$6,343,788	\$311,513	\$618,620	\$1,574,750	\$1,495,300	1,267,850	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,343,788</b>	<b>\$ 311,513</b>	<b>\$ 618,620</b>	<b>\$ 1,574,750</b>	<b>\$ 1,495,300</b>	<b>\$ 1,267,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
TRANSFERS TO / (FROM) OTHER FUNDS	(1,180,000)	(308,921)	(618,616)	(1,574,105)	(1,495,300)	(1,267,850)	-	-	-	-
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 5,163,788</b>	<b>\$ 2,592</b>	<b>\$ 4</b>	<b>\$ 645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Net Change in Fund Balance	2,592	(2,591)	645	(645)	-	-	-	-	-	-
FUND BALANCE, DECEMBER 31	<u>\$ 2,592</u>	<u>\$ 1</u>	<u>\$ 645</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
						Debt scheduled to be paid off in 2025.				



## PARKS DEBT SERVICE FUNDS SUMMARY STATEMENT OF REVENUES AND EXPENDITURES

	2020 ACTUAL (AUDITED)	2021 ACTUAL (AUDITED)	2022 ACTUAL (AUDITED)	2023 PROJECTED	2024 BUDGET (ADOPTED)	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029
FUND BALANCE, JANUARY 1	\$ 3,020,838	\$ 3,563,416	\$ 7,305,530	\$ 8,512,888	\$ 10,934,533	\$ 7,866,681	\$ 4,889,429	\$ 4,298,826	\$ 3,702,222	\$ 3,102,488
<b>REVENUES:</b>										
Other Revenues	11,510,500	10	24,064	50,000	60,000	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 11,510,500</b>	<b>\$ 10</b>	<b>\$ 24,064</b>	<b>\$ 50,000</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>										
Parks Department										
Capital Items for All Departments										
Debt Service	9,614,214	3,062,407	3,427,103	4,454,353	4,453,003	4,298,403	1,909,803	1,915,803	1,918,935	1,570,325
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,614,214</b>	<b>\$ 3,062,407</b>	<b>\$ 3,427,103</b>	<b>\$ 4,454,353</b>	<b>\$ 4,453,003</b>	<b>\$ 4,298,403</b>	<b>\$ 1,909,803</b>	<b>\$ 1,915,803</b>	<b>\$ 1,918,935</b>	<b>\$ 1,570,325</b>
TRANSFERS TO / (FROM) OTHER FUNDS	1,353,708	(6,804,512)	(4,610,396)	(6,825,998)	(1,325,151)	(1,321,151)	(1,319,199)	(1,319,199)	(1,319,200)	(967,838)
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>\$ 10,967,922</b>	<b>\$ (3,742,105)</b>	<b>\$ (1,183,293)</b>	<b>\$ (2,371,645)</b>	<b>\$ 3,127,852</b>	<b>\$ 2,977,252</b>	<b>\$ 590,604</b>	<b>\$ 596,604</b>	<b>\$ 599,735</b>	<b>\$ 602,487</b>
Net Change in Fund Balance	542,578	3,742,115	1,207,358	2,421,645	(3,067,852)	(2,977,252)	(590,604)	(596,604)	(599,735)	(602,487)
<b>FUND BALANCE, DECEMBER 31</b>	<b><u>\$ 3,563,416</u></b>	<b><u>\$ 7,305,530</u></b>	<b><u>\$ 8,512,888</u></b>	<b><u>\$ 10,934,533</u></b>	<b><u>\$ 7,866,681</u></b>	<b><u>\$ 4,889,429</u></b>	<b><u>\$ 4,298,826</u></b>	<b><u>\$ 3,702,222</u></b>	<b><u>\$ 3,102,488</u></b>	<b><u>\$ 2,500,001</u></b>

## FIVE YEAR FORECAST ASSUMPTIONS HIGHLIGHTS

The five-year forecast was created based on several assumptions related to revenues and expenditures including:

### Revenues

- Sales Tax revenues projected to increase 2% per year which takes into account the increase in inflation that is offset by the increase in online sales
- Telephone utility revenues projected to decrease 5% per year based on historical declines
- Water utility revenues includes the 2023 projected rate increase (July 2023; January 2024)
- All other utility revenues projected to increase 1% per year
- Motor Fuel tax revenues scheduled to increase 2.5 cents per year through 2025 per Missouri legislation that went into effect in October 2021.
- County Road and Bridge tax includes an increase for completion of Wildhorse Village in 2024
- Franchise fees projected to decrease 10 to 17% per year due to phase out per legislation
- Matching grant revenues were not forecasted
- Clarkson Valley Court Services based on CPI were estimated at 2.5% increase per year
- Aquatics revenues forecasted to decrease 0.5% per year due to aging facility
- User CVAC license fees and concession revenues forecasted per agreement with Perfect Game
- All other license, permit, courts, and charges for services were forecasted with no increase

### Expenditures

- Forecast includes no additional increases in headcount 2025 - 2029
- Salary merit increases were forecast at 4% per year. FOP step increases were proposed at 2.5% for 2024 and 4% for 2025 through 2029
- City benefits including medical, dental, life, and long term disability were projected to increase 4% per year
- Workers compensation insurance forecast to increase 10% through 2026 based on significant increases during the past few years. 5% increase projected for 2027-2029.
- Part-time/seasonal staff increases forecast at 2% for 2025 - 2029
- General insurance forecast to increase 5% per year 2025-2029.
- Maintenance and repairs contractual services forecast at 3% annual increase
- Utilities and other contractual services forecast at 3% annual increase; 2023 Water utility expense adjusted for 30% increase announced in May 2023
- Gasoline and oil forecast at 4% annual increase
- All other commodities forecast at 3% annual increase
- Capital forecast based on the 10 year plan based on estimated life of current assets
- Debt service payments including principal, interest, and trustee / agent fees forecast based on scheduled debt payments and planned usage of pre-paid debt reserves.

The five-year forecast is included on the statement of revenues and expenditures for each fund. On the left is the 2020-2022 actual, 2023 projected, and 2024 proposed budget. On the right is the forecast for 2025 - 2029.



## 2025 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$14,958	\$13	\$1,389	\$3,073	\$392	\$40	\$92	\$3,697	(\$0)	\$74	\$0	(\$0)	\$0	\$0	\$7,867	\$31,594
<b>Revenues</b>																
Sales Tax	8,915	3,223	6,793	8,007	-	-	-	-	-	-	-	-	-	-	-	\$26,938
Utility Taxes	6,876	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,876
Intergovernmental	4,897	638	-	-	-	10	-	-	-	-	-	-	-	-	-	\$5,545
Licenses and Permits	1,315	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,315
Charges for Services	136	474	-	1,600	430	-	-	-	-	-	-	-	-	-	-	\$2,641
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	314	-	165	50	-	-	-	-	-	52	-	-	-	-	-	\$581
<b>Total Revenue</b>	<b>\$ 23,230</b>	<b>\$4,363</b>	<b>\$6,958</b>	<b>\$9,657</b>	<b>\$430</b>	<b>\$10</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$44,700</b>
<b>Expenditures</b>																
Executive & Legislative	75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$75
Department of Administration																
City Administrator	732	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$732
Finance	874	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$874
Information Technology	1,238	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,238
Courts	350	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$350
Central Services	1,604	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,604
Customer Service	115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$115
Police Department		13,332	-	-	-	22	-	-	-	-	-	-	-	-	-	\$13,354
Public Services																
Planning and Development	1,070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,070
Public Works	7,052	-	725	-	408	-	10	-	0	-	-	-	-	-	-	\$8,194
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,016	-	-	-	-	-	-	-	-	-	-	-	\$6,016
Arts and Entertainment				771	-	-	-	-	-	-	-	-	-	-	-	\$771
Aquatics				544	-	-	-	-	-	-	-	-	-	-	-	\$544
CVAC Concession				-	-	-	-	-	-	-	-	-	-	-	-	\$0
Central Park Concession				90	-	-	-	-	-	-	-	-	-	-	-	\$90
Sports and Wellness				611	-	-	-	-	-	-	-	-	-	-	-	\$611
Capital Items for All Departments	375	508	6,833	763	-	-	-	-	-	-	-	-	-	-	-	\$8,479
Debt Service										53	-	2,586	349	1,363	-	\$4,352
<b>Total Expenditures</b>	<b>\$ 13,484</b>	<b>\$13,840</b>	<b>\$7,558</b>	<b>\$8,796</b>	<b>\$408</b>	<b>\$22</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$53</b>	<b>\$0</b>	<b>\$2,586</b>	<b>\$349</b>	<b>\$1,363</b>	<b>\$0</b>	<b>\$48,469</b>
Transfers To / (From) Other Funds	9,815	(9,465)	-	971	-	-	-	-	-	-	-	(2,586)	(349)	(1,363)	2,977	\$0
Estimated Annual Savings	539	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$539
Change in Fund Balance	471	(13)	(599)	(109)	22	(12)	-	(10)	-	(1)	-	-	-	-	(2,977)	(3,229)
Synthetic Field Replacement Contribution				(400)												(\$400)
Fund Balance, December 31	\$15,429	\$0	\$789	\$2,564	\$414	\$29	\$92	\$3,687	(\$0)	\$73	\$0	(\$0)	\$0	\$0	\$4,889	\$27,965
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,320															



## 2026 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$15,429	\$0	\$789	\$2,564	\$414	\$29	\$92	\$3,687	(\$0)	\$73	\$0	(\$0)	\$0	\$0	\$4,889	\$27,965
<b>Revenues</b>																
Sales Tax	9,093	3,288	6,929	8,167	-	-	-	-	-	-	-	-	-	-	-	\$27,477
Utility Taxes	6,909	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,909
Intergovernmental	4,970	638	-	-	-	-	-	-	-	-	-	-	-	-	-	\$5,607
Licenses and Permits	1,246	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,246
Charges for Services	138	474	-	1,624	430	-	-	-	-	-	-	-	-	-	-	\$2,666
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	314	-	1,488	50	-	-	-	-	-	52	-	-	-	-	-	\$1,904
<b>Total Revenue</b>	<b>\$ 23,446</b>	<b>\$4,427</b>	<b>\$8,417</b>	<b>\$9,841</b>	<b>\$430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,613</b>
<b>Expenditures</b>																
Executive & Legislative	75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$75
Department of Administration																
City Administrator	760	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$760
Finance	908	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$908
Information Technology	1,284	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,284
Courts	360	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$360
Central Services	1,671	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,671
Customer Service	120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$120
Police Department		13,850	-	-	-	29	-	-	-	-	-	-	-	-	-	\$13,878
Public Services																
Planning and Development	1,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,111
Public Works	7,313	-	808	-	416	-	-	10	-	0	-	-	-	-	-	\$8,548
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,209	-	-	-	-	-	-	-	-	-	-	-	\$6,209
Arts and Entertainment				798	-	-	-	-	-	-	-	-	-	-	-	\$798
Aquatics				565	-	-	-	-	-	-	-	-	-	-	-	\$565
CVAC Concession				-	-	-	-	-	-	-	-	-	-	-	-	\$0
Central Park Concession				93	-	-	-	-	-	-	-	-	-	-	-	\$93
Sports and Wellness				635	-	-	-	-	-	-	-	-	-	-	-	\$635
Capital Items for All Departments	379	523	7,426	544	-	-	-	-	-	-	-	-	-	-	-	\$8,872
Debt Service										53	-	-	345	1,565	-	\$1,963
<b>Total Expenditures</b>	<b>\$ 13,982</b>	<b>\$14,373</b>	<b>\$8,234</b>	<b>\$8,844</b>	<b>\$416</b>	<b>\$29</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$53</b>	<b>\$0</b>	<b>\$0</b>	<b>\$345</b>	<b>\$1,565</b>	<b>\$0</b>	<b>\$47,851</b>
Transfers To / (From) Other Funds	10,296	(9,946)	-	969	-	-	-	-	-	-	-	-	(345)	(1,565)	591	\$0
Estimated Annual Savings	559	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$559
Change in Fund Balance	(273)	-	182	29	14	(29)	-	(10)	-	(1)	-	-	-	-	(591)	(678)
Synthetic Field Replacement Contribution				(400)												(\$400)
<b>Fund Balance, December 31</b>	<b>\$15,156</b>	<b>\$0</b>	<b>\$972</b>	<b>\$2,192</b>	<b>\$428</b>	<b>\$0</b>	<b>\$92</b>	<b>\$3,677</b>	<b>(\$0)</b>	<b>\$71</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,299</b>	<b>\$26,887</b>
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$9,320															



## 2027 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue					Capital Projects		Limited GO Bond	Debt Service					Total Government	
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds		Parks Debt Reserve (Pre-Paid)
Fund Balance, January 1	\$15,156	\$0	\$972	\$2,192	\$428	\$0	\$92	\$3,677	(\$0)	\$71	\$0	(\$0)	\$0	\$0	\$4,299	\$26,887
<b>Revenues</b>																
Sales Tax	9,275	3,353	7,068	8,330	-	-	-	-	-	-	-	-	-	-	-	\$28,027
Utility Taxes	6,944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,944
Intergovernmental	5,026	638	-	-	-	-	-	-	-	-	-	-	-	-	-	\$5,664
Licenses and Permits	1,182	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,182
Charges for Services	139	474	-	1,673	430	-	-	-	-	-	-	-	-	-	-	\$2,716
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	314	-	565	50	-	-	-	-	-	52	-	-	-	-	-	\$981
<b>Total Revenue</b>	<b>\$ 23,656</b>	<b>\$4,493</b>	<b>\$7,633</b>	<b>\$10,054</b>	<b>\$430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,317</b>
<b>Expenditures</b>																
Executive & Legislative	76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$76
Department of Administration																
City Administrator	788	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$788
Finance	944	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$944
Information Technology	1,333	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,333
Courts	371	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$371
Central Services	1,740	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,740
Customer Service	125	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$125
Police Department		14,365	-	-	-	0	-	-	-	-	-	-	-	-	-	\$14,365
Public Services																
Planning and Development	1,154	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,154
Public Works	7,574	-	703	-	424	-	-	10	-	0	-	-	-	-	-	\$8,711
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,402	-	-	-	-	-	-	-	-	-	-	-	\$6,402
Arts and Entertainment				825	-	-	-	-	-	-	-	-	-	-	-	\$825
Aquatics				586	-	-	-	-	-	-	-	-	-	-	-	\$586
CVAC Concession				-	-	-	-	-	-	-	-	-	-	-	-	\$0
Central Park Concession				97	-	-	-	-	-	-	-	-	-	-	-	\$97
Sports and Wellness				658	-	-	-	-	-	-	-	-	-	-	-	\$658
Capital Items for All Departments	382	539	6,988	681	-	-	-	-	-	-	-	-	-	-	-	\$8,590
Debt Service										53	-	-	350	1,566	-	\$1,969
<b>Total Expenditures</b>	<b>\$ 14,486</b>	<b>\$14,904</b>	<b>\$7,691</b>	<b>\$9,250</b>	<b>\$424</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$53</b>	<b>\$0</b>	<b>\$0</b>	<b>\$350</b>	<b>\$1,566</b>	<b>\$0</b>	<b>\$48,734</b>
Transfers To / (From) Other Funds	10,761	(10,411)	-	969	-	-	-	-	-	-	-	-	(350)	(1,566)	597	\$0
Estimated Annual Savings	579	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$579
Change in Fund Balance	(1,012)	-	(58)	(165)	6	-	-	(10)	-	(1)	-	-	-	-	(597)	(1,837)
Synthetic Field Replacement Contribution				(400)												(400)
Fund Balance, December 31	\$14,144	\$0	\$914	\$1,628	\$433	\$0	\$92	\$3,667	(\$0)	\$70	\$0	(\$0)	\$0	\$0	\$3,702	\$24,650
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$10,099															



## 2028 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

		Special Revenue						Capital Projects		Limited GO Bond	Debt Service					Total Government
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds	Parks Debt Reserve (Pre-Paid)	
Fund Balance, January 1	\$14,144	\$0	\$914	\$1,628	\$433	\$0	\$92	\$3,667	(\$0)	\$70	\$0	(\$0)	\$0	\$0	\$3,702	\$24,650
<b>Revenues</b>																
Sales Tax	9,460	3,420	7,209	8,497	-	-	-	-	-	-	-	-	-	-	-	\$28,587
Utility Taxes	6,982	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$6,982
Intergovernmental	5,083	638	-	-	-	-	-	-	-	-	-	-	-	-	-	\$5,720
Licenses and Permits	1,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,114
Charges for Services	140	474	-	1,747	430	-	-	-	-	-	-	-	-	-	-	\$2,791
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	314	-	545	50	-	-	-	-	-	52	-	-	-	-	-	\$961
<b>Total Revenue</b>	<b>\$ 23,870</b>	<b>\$4,560</b>	<b>\$7,754</b>	<b>\$10,294</b>	<b>\$430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$46,960</b>
<b>Expenditures</b>																
Executive & Legislative	76															\$76
Department of Administration																
City Administrator	818															\$818
Finance	980															\$980
Information Technology	1,383															\$1,383
Courts	383															\$383
Central Services	1,815															\$1,815
Customer Service	130															\$130
Police Department		14,900														\$14,900
Public Services																
Planning and Development	1,199															\$1,199
Public Works	7,844		667		433			10			0					\$8,954
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,603												\$6,603
Arts and Entertainment				853												\$853
Aquatics				608												\$608
CVAC Concession				-												\$0
Central Park Concession				101												\$101
Sports and Wellness				682												\$682
Capital Items for All Departments	386	555	6,792	471	-	-	-	-	-							\$8,204
Debt Service										53			348	1,571		\$1,972
<b>Total Expenditures</b>	<b>\$ 15,013</b>	<b>\$15,455</b>	<b>\$7,459</b>	<b>\$9,318</b>	<b>\$433</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$53</b>	<b>\$0</b>	<b>\$0</b>	<b>\$348</b>	<b>\$1,571</b>	<b>\$0</b>	<b>\$49,661</b>
Transfers To / (From) Other Funds	11,246	(10,896)	-	969	-	-	-	-	-	-	-	-	(348)	(1,571)	600	\$0
Estimated Annual Savings	601															\$601
Change in Fund Balance	(1,789)	-	295	8	(3)	-	-	(10)	-	(1)	-	-	-	-	(600)	(2,101)
Synthetic Field Replacement Contribution				(400)												(\$400)
Fund Balance, December 31	\$12,355	\$0	\$1,208	\$1,235	\$430	\$0	\$92	\$3,657	(\$0)	\$69	\$0	(\$0)	\$0	\$0	\$3,102	\$22,149
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$10,504															



## 2029 FORECASTED REVENUES AND EXPENDITURES BY FUND

(in Thousands (000's) of Dollars)

	General Fund	Special Revenue					Capital Projects		Limited GO Bond	Debt Service					Total Government	
		Public Safety Fund	Capital Improvements Fund	Parks Fund	Sewer Lateral Fund	Police Forfeiture Fund	ARPA Fund	Chesterfield Valley Special Allocation	Parks 2020	Brandywine NID	City Hall Bonds 2004	2013 Parks Bonds	2016 Parks Bonds	2020 A/B Parks Bonds		Parks Debt Reserve (Pre-Paid)
Fund Balance, January 1	\$12,355	\$0	\$1,208	\$1,235	\$430	\$0	\$92	\$3,657	(\$0)	\$69	\$0	(\$0)	\$0	\$0	\$3,102	\$22,149
<b>Revenues</b>																
Sales Tax	9,650	3,489	7,353	8,667	-	-	-	-	-	-	-	-	-	-	-	\$29,159
Utility Taxes	7,021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$7,021
Intergovernmental	5,140	638	-	-	-	-	-	-	-	-	-	-	-	-	-	\$5,778
Licenses and Permits	1,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,114
Charges for Services	142	474	-	1,796	430	-	-	-	-	-	-	-	-	-	-	\$2,842
Court Receipts	777	28	-	-	-	-	-	-	-	-	-	-	-	-	-	\$804
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Other Revenues	314	-	545	50	-	-	-	-	-	52	-	-	-	-	-	\$961
<b>Total Revenue</b>	<b>\$ 24,157</b>	<b>\$4,628</b>	<b>\$7,898</b>	<b>\$10,513</b>	<b>\$430</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>52</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$47,679</b>
<b>Expenditures</b>																
Executive & Legislative	77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$77
Department of Administration																
City Administrator	849	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$849
Finance	1,018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,018
Information Technology	1,435	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,435
Courts	395	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$395
Central Services	1,891	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,891
Customer Service	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$135
Police Department		15,457	-	-	-	-	-	-	-	-	-	-	-	-	-	\$15,457
Public Services																
Planning and Development	1,245	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$1,245
Public Works	8,125	-	683	-	442	-	-	10	-	0	-	-	-	-	-	\$9,259
Capital Improvements																\$0
Parks Department																
Parks and Recreation				6,811	-	-	-	-	-	-	-	-	-	-	-	\$6,811
Arts and Entertainment				882	-	-	-	-	-	-	-	-	-	-	-	\$882
Aquatics				630	-	-	-	-	-	-	-	-	-	-	-	\$630
CVAC Concession				-	-	-	-	-	-	-	-	-	-	-	-	\$0
Central Park Concession				104	-	-	-	-	-	-	-	-	-	-	-	\$104
Sports and Wellness				707	-	-	-	-	-	-	-	-	-	-	-	\$707
Capital Items for All Departments	391	572	6,792	402	-	-	-	-	-	-	-	-	-	-	-	\$8,156
Debt Service										53	-	-	-	1,570	-	\$1,624
<b>Total Expenditures</b>	<b>\$ 15,560</b>	<b>\$16,029</b>	<b>\$7,475</b>	<b>\$9,537</b>	<b>\$442</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10</b>	<b>\$0</b>	<b>\$53</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,570</b>	<b>\$0</b>	<b>\$50,676</b>
Transfers To / (From) Other Funds	11,401	(11,401)	-	968	-	-	-	-	-	-	-	-	-	(1,570)	602	\$0
Estimated Annual Savings	622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$622
Change in Fund Balance	(2,181)	-	424	8	(12)	-	-	(10)	-	(1)	-	-	-	-	(602)	(2,375)
Synthetic Field Replacement Contribution				(400)												(\$400)
<b>Fund Balance, December 31</b>	<b>\$10,174</b>	<b>\$0</b>	<b>\$1,632</b>	<b>\$843</b>	<b>\$419</b>	<b>\$0</b>	<b>\$92</b>	<b>\$3,647</b>	<b>(\$0)</b>	<b>\$68</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,500</b>	<b>\$19,374</b>
40% GENERAL FUND RESERVE POLICY REQUIREMENT	\$10,784															





## CAPITAL IMPROVEMENT PLAN

The Public Works and Parks divisions review our capital plan for machinery, equipment, vehicles, and improvements to building and grounds, streets, storm sewers, and sidewalks. They maintain a detailed schedule for replacement cycle and the fleet maintenance team provides a rating for each piece of equipment and vehicle to determine which are eligible for replacement when preparing the annual budget. Streets are rated on a specific cycle and if an issue arises, the team reviews the problem area and addresses the issue as needed. Long-term projects may be identified but await funding. Once a grant opportunity arises and funding is available, we will continue to address the unfunded project list and move it into the ten-year forecast. It should be noted we anticipate the HVAC equipment will need to be replaced in 2030 and is projected to cost \$900,000 which will be paid from the General Fund. Below is a summary of our current Capital Improvement Plan.

	FORECAST 2025	FORECAST 2026	FORECAST 2027	FORECAST 2028	FORECAST 2029	FORECAST 2030	FORECAST 2031	FORECAST 2032	FORECAST 2033	FORECAST 2034
<b>GENERAL FUND</b>										
Machinery and Equipment	424,300	646,600	503,900	265,700	396,500	1,415,800	616,600	538,900	384,200	360,000
Automobiles and Trucks	65,000	67,000	68,000	71,000	116,000	75,000	78,000	80,000	120,000	80,000
<b>TOTAL GENERAL FUND</b>	<b>\$ 489,300</b>	<b>\$ 713,600</b>	<b>\$ 571,900</b>	<b>\$ 336,700</b>	<b>\$ 512,500</b>	<b>\$ 1,490,800</b>	<b>\$ 694,600</b>	<b>\$ 618,900</b>	<b>\$ 504,200</b>	<b>\$ 440,000</b>
<b>PARKS FUND</b>										
Machinery and Equipment	538,786	221,206	267,694	-	126,675	44,356	86,077	158,579	168,419	143,829
Automobiles and Trucks	143,149	167,666	251,663	105,933	-	150,921	-	-	105,000	105,000
<b>TOTAL PARKS FUND</b>	<b>\$ 681,935</b>	<b>\$ 388,873</b>	<b>\$ 519,356</b>	<b>\$ 105,933</b>	<b>\$ 126,675</b>	<b>\$ 195,277</b>	<b>\$ 86,077</b>	<b>\$ 158,579</b>	<b>\$ 273,419</b>	<b>\$ 248,829</b>
<b>CAPITAL IMPROVEMENTS FUND</b>										
Contractual Services	110,000	110,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000
Professional Services	155,000	177,500	135,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Automobiles and Trucks	424,000	426,000	618,000	336,000	615,000	342,000	418,000	525,000	546,000	500,000
Improvements building & grounds	180,000	-	-	-	-	-	-	-	-	-
Street Improvements	5,650,000	4,925,000	5,120,000	5,380,000	5,000,000	5,500,000	5,500,000	5,500,000	6,000,000	6,000,000
Storm sewer improvements	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Sidewalk improvements	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000	305,000
<b>TOTAL CAPITAL FUND</b>	<b>\$ 6,864,000</b>	<b>\$ 5,983,500</b>	<b>\$ 6,378,000</b>	<b>\$ 6,346,000</b>	<b>\$ 6,245,000</b>	<b>\$ 6,472,000</b>	<b>\$ 6,548,000</b>	<b>\$ 6,655,000</b>	<b>\$ 7,176,000</b>	<b>\$ 7,130,000</b>
<b>TOTAL CAPITAL IMPROVEMENT PLAN</b>	<b>\$ 8,035,235</b>	<b>\$ 7,085,973</b>	<b>\$ 7,469,256</b>	<b>\$ 6,788,633</b>	<b>\$ 6,884,175</b>	<b>\$ 8,158,077</b>	<b>\$ 7,328,677</b>	<b>\$ 7,432,479</b>	<b>\$ 7,953,619</b>	<b>\$ 7,818,829</b>



## STATISTICAL AND DEMOGRAPHIC DATA

Date of Incorporation as a third class city	June 1, 1988
Form of Government	Mayor/Council/City Administrator
Area	32 square miles
Miles of public streets maintained by City	184
Miles of public sidewalks maintained by City	254
Police protection:	
Number of full-time employees	112
Commissioned officers	99
Other full-time employees	13
Police Station	1
Total employees, full-time	249

Fire protection:

- The City's coverage is provided by two districts:
- Metro West Fire Protection District
- Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Spire (Laclede) Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities. The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

### Population:

1988	28,436
1994	42,325
2000	46,802
2010	47,484
2020	49,999
2022	50,671

### Median family income:

1986	\$ 61,800
2000	102,987
2015	96,851
2019	113,315
2021	124,551
2022	137,052

### Per capita income:

1987	\$ 21,912
2000	43,288
2015	51,313
2019	62,430
2021	68,038
2022	75,489

Principal Taxpayers (St. Louis County Assessed Valuation):

Name	Assessed Value	% of Total
Chapter 100 St. Louis County	\$63,861,280	2.3%
THF Chesterfield Development LLC	34,992,240	1.2%
Bayer Research & Development Service	33,375,790	1.2%
Passco Chesterfield Dst	17,569,930	0.6%
Friendship Village of West County	15,660,980	0.6%
St. Louis Premium Outlets LLC	13,581,440	0.5%
Baxter Crossing Apartments Associates	12,317,890	0.4%
Missouri American Water Co	12,134,890	0.4%
St Lukes Episcopal Presbyterian Hospital	10,932,640	0.4%
GAHC3 Chesterfield Corporate Plaza LLC	9,548,290	0.3%
Gateway Studios LLC	9,473,640	0.3%
Pfizer Inc & Subsidiaries	9,355,000	0.3%

Note: Principal taxpayers based on 2023 valuation. Total Assessed Valuation is \$2,816,447,328. The City of Chesterfield does not have a property tax and does not receive any property taxes.

Source: St. Louis County - Top 100 Assessments by Taxing Authority  
<https://revenue.stlouisco.com/pdfs/2023/Top100Assessments2023-Muni.pdf>

Major Employers within Chesterfield

Company	Type of Business	# of Employees
St. Luke's Hospital	Full-service Medical Facility	1,995
Bayer	Bio-Tech Plant Science Research	1,120
Pfizer	Pharmaceutical Research	728
Bunge	Global Agribusiness	710
Friendship Village of West County	Assisted Living	259
Mercy Health	Medical Headquarters	253
Delmar Gardens Chesterfield	Assisted Living	164
Delmar Gardens on the Green	Senior Independent Living	117
Lowe's of Chesterfield	Home Improvement	108
Crown Packaging	Packaging Supplies & Equipment	100

The City of Chesterfield covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community. Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County. Six-lane I-64 (U.S. Hwy 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work, schools, churches, shopping, and State of Missouri and St. Louis County parks.

The City was incorporated under Missouri law as a third class city on June 1, 1988, and has operated under a mayor/ council/administrator form of government since that time. Policy-making and legislative authority are vested in a governing council consisting of the Mayor and eight City Council members. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Administrator, City Attorney, Judge, and Prosecuting Attorney. The City Administrator is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City and for appointing the heads of the various departments. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with four Council members elected each year. The Mayor is elected at-large to serve a four-year term. The City provides a full range of municipal services. These services include legislative, administrative, police services, judicial, planning, public works, and parks and recreation.

Additional information on the City of Chesterfield can be obtained on the City's website:  
[www.chesterfield.mo.us](http://www.chesterfield.mo.us)

**RESOLUTION #491**

**A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2024 AND ENDING ON DECEMBER 31, 2024**

**WHEREAS**, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

**WHEREAS**, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

**WHEREAS**, the Finance and Administration Committee of the Whole, in conjunction with a comprehensive review of the 2024 Budget, recommended funding the 2024 Merit Pool for employee compensation increases, and

**WHEREAS**, the Chesterfield Police Officers and Sergeants are represented by the Fraternal Order of Police and subject to employment terms approved by the City and the FOP in May of 2021, and

**WHEREAS**, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2024 and ending December 31, 2024,

**NOW THEREFORE BE IT RESOLVED THAT THE CITY OF CHESTERFIELD** adopts the attached budget as its budget for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

Passed and adopted this 4<sup>th</sup> day of December 2023.

  
\_\_\_\_\_  
Presiding Officer

  
\_\_\_\_\_  
Mayor

Attest:

  
\_\_\_\_\_  
City Clerk

Account Number	Account Description	2024 City Council Approved
Fund: 001 - General Fund		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4101	Utility taxes electric	3,990,000.00
4102	Utility taxes gas	1,377,000.00
4103	Utility taxes telephone	625,000.00
4104	Utility taxes water	980,000.00
4200	Sales tax	8,740,000.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		15,712,000.00
<u>Intergovt - Intergovernmental</u>		
4300	Motor fuel tax	1,665,000.00
4310	Motor vehicle sales tax	750,000.00
4320	Cigarette taxes	80,000.00
4330	County road & bridge tax	2,310,000.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		4,805,000.00
<u>License - License and Permits</u>		
4400	Business licenses	585,000.00
4410	Liquor licenses	90,000.00
4420	Vending licenses	11,000.00
4430	Franchise Fees	650,000.00
4450	Trash haulers license	600.00
4460	Alarm licenses	600.00
4470	Cigarette licenses	3,600.00
4480	Billboard bus. lic. fee	200.00
4490	Misc. other licenses/permits	40,000.00
<i>Account Classification Total: License - License and Permits</i>		1,381,000.00
<u>Charges - Charges for Services</u>		
4510	Engineering inspection fees	30,000.00
4530	Zoning applications	11,000.00
4535	Residential Street Tree Program	40,000.00
4590	Miscellaneous other charges	4,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		85,000.00
<u>Court - Court Fines and Fees</u>		
4800	Court fines & fees	775,000.00
4820	Cvc fees	1,750.00
4825	Clarkson Valley Court Services	50,067.00
<i>Account Classification Total: Court - Court Fines and Fees</i>		826,817.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	375,000.00
<i>Account Classification Total: Invest - Investment Income</i>		375,000.00
<u>Misc - Miscellaneous</u>		
4921	NID reimbursement	78,969.00
4932	National Opioids Settlement	9,000.00
4940	Sale of fixed assets	150,000.00
4950	Miscellaneous	10,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		247,969.00
Division Total: 000 - Non departmental		23,432,786.00
<b>REVENUES Total</b>		<b>23,432,786.00</b>

Account Number	Account Description	2024 City Council Approved
<b>EXPENSES</b>		
Division: 011 - Legislative		
<u>Personnel - Personnel Services</u>		
5114	Salaries elected officials	60,000.00
5120	Social security	4,590.00
5122	Workers compensation	160.00
5125	Insurance life	1,420.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>66,170.00</b>
<u>Contract - Contractual Services</u>		
5210	Advertising	300.00
5249	Memberships & subscriptions	850.00
5251	Contractual	1,000.00
5277	Training & continuing education	3,200.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>5,350.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	2,728.00
5343	Uniforms	720.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>3,448.00</b>
<b>Division Total: 011 - Legislative</b>		<b>74,968.00</b>
Division: 031 - Customer Service		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	42,920.00
5112	Salaries parttime/temporary	40,540.00
5113	Overtime	1,750.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	6,520.00
5122	Workers compensation	210.00
5124	Insurance health	13,480.00
5125	Insurance life	100.00
5126	Insurance-dental	760.00
5127	Insurance disability	150.00
5130	Retirement program	3,660.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>109,590.00</b>
<u>Contract - Contractual Services</u>		
5249	Memberships & subscriptions	240.00
5277	Training & continuing education	450.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>690.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	300.00
5343	Uniforms	210.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>510.00</b>
<b>Division Total: 031 - Customer Service</b>		<b>110,790.00</b>
Division: 034 - Finance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	582,250.00
5113	Salaries overtime	1,050.00
5199	Personnel Expenditure Budgetary Savings	(6,000.00)
5120	Social security	44,625.00
5122	Workers compensation	1,480.00
5124	Insurance health	59,790.00
5125	Insurance life	1,670.00
5126	Insurance-dental	3,190.00
5127	Insurance disability	1,990.00
5130	Retirement program	46,670.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>736,715.00</b>

Account Number	Account Description	2024 City Council Approved
<u>Contract - Contractual Services</u>		
5210	Advertising	380.00
5211	Audit services	42,000.00
5249	Memberships & subscriptions	3,410.00
5251	Contractual	464.00
5260	Printing & binding	5,270.00
5261	Professional services	1,110.00
5277	Training & continuing education	7,820.00
<i>Account Classification Total: Contract - Contractual Services</i>		60,454.00
<u>Commodity - Commodities</u>		
5313	Department supplies	1,615.00
5343	Uniforms	350.00
<i>Account Classification Total: Commodity - Commodities</i>		1,965.00
Division Total: 034 - Finance		799,134.00
Division: 036 - Central Services		
<u>Personnel - Personnel Services</u>		
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5124	Insurance health	50,334.00
5125	Insurance life	690.00
5126	Insurance-dental	2,399.00
5131	Health reimbursement	100,000.00
<i>Account Classification Total: Personnel - Personnel Services</i>		148,423.00
<u>Contract - Contractual Services</u>		
5210	Advertising	47,900.00
5212	Boards & commissions program	13,850.00
5222	Education Reimb/Training	12,500.00
5224	Employee recruitment	33,150.00
5225	Employee relations	31,475.00
5233	Credit Card Fee	5,000.00
5240	Insurance	779,497.00
5247	Maintenance & repair-equipment	10,000.00
5249	Memberships & subscriptions	15,980.00
5251	Contractual	34,940.00
5252	Postage	25,540.00
5260	Printing & binding	3,755.00
5261	Professional services	28,267.00
5262	Public relations	67,600.00
5263	Subdivision beautification	1,500.00
5264	Legal services	375,000.00
5268	Rental equipment	7,600.00
5276	Telephone	85,400.00
5277	Training & continuing education	8,225.00
5289	Wellness program	11,300.00
5975	Allocation	(139,200.00)
<i>Account Classification Total: Contract - Contractual Services</i>		1,459,279.00
<u>Commodity - Commodities</u>		
5325	Miscellaneous supplies	15,880.00
5330	Office supplies	16,780.00
<i>Account Classification Total: Commodity - Commodities</i>		32,660.00
<u>OFU&amp;S - Other finance use and source</u>		
5990	Operating transfers out	9,368,873.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		9,368,873.00
<u>Ret Forfeitures - Retirement Forfeitures</u>		
5133	Retirement forfeiture	(100,000.00)
<i>Account Classification Total: Ret Forfeitures - Retirement Forfeitures</i>		(100,000.00)

Account Number	Account Description	2024 City Council Approved
Division Total: 036 - Central Services		10,909,235.00
Division: 037 - Information Technology		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	644,160.00
5199	Personnel Expenditure Budgetary Savings	(1,700.00)
5120	Social security	49,280.00
5122	Workers compensation	2,010.00
5124	Insurance health	55,090.00
5125	Insurance life	1,810.00
5126	Insurance-dental	2,940.00
5127	Insurance disability	2,190.00
5130	Retirement program	51,540.00
<i>Account Classification Total: Personnel - Personnel Services</i>		807,320.00
<u>Contract - Contractual Services</u>		
5221	Data processing	277,400.00
5247	Maintenance & repair-equipment	15,000.00
5249	Memberships & subscriptions	500.00
5251	Contractual	112,500.00
5260	Printing & binding	2,000.00
5261	Professional services	12,000.00
5277	Training & continuing education	5,000.00
5975	Allocation	(71,000.00)
<i>Account Classification Total: Contract - Contractual Services</i>		353,400.00
<u>Commodity - Commodities</u>		
5313	Department supplies	5,000.00
5342	Tools	1,000.00
5343	Uniforms	500.00
5350	Computer equip under \$5,000	25,200.00
<i>Account Classification Total: Commodity - Commodities</i>		31,700.00
Division Total: 037 - Information Technology		1,192,420.00
Division: 038 - Municipal Court		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	174,330.00
5113	Salaries overtime	2,500.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	13,530.00
5122	Workers compensation	430.00
5124	Insurance health	24,430.00
5125	Insurance life	400.00
5126	Insurance-dental	1,460.00
5127	Insurance disability	580.00
5130	Retirement program	14,150.00
<i>Account Classification Total: Personnel - Personnel Services</i>		231,310.00
<u>Contract - Contractual Services</u>		
5221	Data processing	500.00
5249	Memberships & subscriptions	330.00
5260	Printing & binding	5,000.00
5261	Professional services	47,650.00
5277	Training & continuing education	3,425.00
5283	Alternative Court	48,095.00
<i>Account Classification Total: Contract - Contractual Services</i>		105,000.00
<u>Commodity - Commodities</u>		
5313	Department supplies	3,000.00
<i>Account Classification Total: Commodity - Commodities</i>		3,000.00
Division Total: 038 - Municipal Court		339,310.00



Account		2024 City Council
Number	Account Description	Approved
Division: 051 - City Administrator		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	519,580.00
5113	Salaries overtime	860.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	39,820.00
5122	Workers compensation	1,320.00
5124	Insurance health	43,370.00
5125	Insurance life	2,150.00
5126	Insurance-dental	2,320.00
5127	Insurance disability	1,770.00
5130	Retirement program	41,640.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>647,830.00</b>
<u>Contract - Contractual Services</u>		
5223	Election expense	30,000.00
5249	Memberships & subscriptions	5,480.00
5251	Contractual	10.00
5260	Printing & binding	1,250.00
5277	Training & continuing education	17,190.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>53,930.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	2,000.00
5343	Uniforms	750.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>2,750.00</b>
Division Total: 051 - City Administrator		<b>704,510.00</b>
Division: 061 - Planning		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	736,670.00
5113	Salaries overtime	7,420.00
5199	Personnel Expenditure Budgetary Savings	(7,500.00)
5120	Social security	56,930.00
5122	Workers compensation	1,880.00
5124	Insurance health	105,680.00
5125	Insurance life	2,050.00
5126	Insurance-dental	5,740.00
5127	Insurance disability	2,540.00
5130	Retirement program	59,530.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>970,940.00</b>
<u>Contract - Contractual Services</u>		
5210	Advertising	3,000.00
5247	Maintenance & repair-equipment	250.00
5249	Memberships & subscriptions	11,000.00
5251	Contractual	15,500.00
5260	Printing & binding	3,800.00
5261	Professional services	10,000.00
5277	Training & continuing education	7,850.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>51,400.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	6,000.00
5343	Uniforms	1,500.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>7,500.00</b>
Division Total: 061 - Planning		<b>1,029,840.00</b>

Account Number	Account Description	2024 City Council Approved
Division: 071 - Engineering		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	725,550.00
5112	Salaries parttime/temporary	20,400.00
5113	Salaries overtime	4,000.00
5199	Personnel Expenditure Budgetary Savings	(5,500.00)
5120	Social security	57,370.00
5122	Workers compensation	13,780.00
5124	Insurance health	66,380.00
5125	Insurance life	2,080.00
5126	Insurance-dental	5,010.00
5127	Insurance disability	2,560.00
5130	Retirement program	58,370.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>950,000.00</b>
<u>Contract - Contractual Services</u>		
5210	Advertising	7,320.00
5247	Maintenance & repair-equipment	100.00
5249	Memberships & subscriptions	3,326.00
5251	Contractual	16,960.00
5261	Professional services	16,100.00
5277	Training & continuing education	8,700.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>52,506.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	4,800.00
5342	Tools	500.00
5343	Uniforms	2,600.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>7,900.00</b>
Division Total: 071 - Engineering		<b>1,010,406.00</b>
Division: 072 - Street Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	1,662,630.00
5113	Salaries overtime	60,000.00
5199	Personnel Expenditure Budgetary Savings	(70,000.00)
5120	Social security	131,790.00
5122	Workers compensation	149,720.00
5124	Insurance health	278,720.00
5125	Insurance life	3,880.00
5126	Insurance-dental	15,680.00
5127	Insurance disability	5,660.00
5130	Retirement program	137,810.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>2,375,890.00</b>
<u>Contract - Contractual Services</u>		
5242	Residential Street Tree Program	97,500.00
5249	Memberships & subscriptions	300.00
5251	Contractual	357,944.00
5268	Rental equipment	6,000.00
5275	Taxes	24,000.00
5276	Telephone	4,000.00
5277	Training & continuing education	7,470.00
5285	Utilities-electric	45,500.00
5286	Utilities-gas	11,000.00
5287	Utilities-water	4,500.00
5288	Utilities-sewer	3,500.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>561,714.00</b>

Account Number	Account Description	2024 City Council Approved
<u>Commodity - Commodities</u>		
5313	Department supplies	210,000.00
5340	Salt & abrasives	290,000.00
5342	Tools	4,500.00
5343	Uniforms	12,500.00
<i>Account Classification Total: Commodity - Commodities</i>		517,000.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	87,401.00
<i>Account Classification Total: Capital - Capital Outlay</i>		87,401.00
Division Total: 072 - Street Maintenance		3,542,005.00
Division: 073 - Vehicle Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	358,340.00
5113	Salaries overtime	12,000.00
5199	Personnel Expenditure Budgetary Savings	(1,000.00)
5120	Social security	28,340.00
5122	Workers compensation	15,810.00
5124	Insurance health	38,670.00
5125	Insurance life	840.00
5126	Insurance-dental	2,490.00
5127	Insurance disability	1,220.00
5130	Retirement program	29,630.00
<i>Account Classification Total: Personnel - Personnel Services</i>		486,340.00
<u>Contract - Contractual Services</u>		
5247	Maintenance & repair-equipment	125,000.00
5248	Maintenance & repair vehicles	180,000.00
5249	Memberships & subscriptions	30,100.00
5251	Contractual	1,500.00
5268	Rental equipment	5,500.00
5277	Training & continuing education	2,400.00
5975	Allocation	(282,700.00)
<i>Account Classification Total: Contract - Contractual Services</i>		61,800.00
<u>Commodity - Commodities</u>		
5313	Department supplies	10,500.00
5318	Gasoline & oil	454,800.00
5342	Tools	5,500.00
5343	Uniforms	2,500.00
<i>Account Classification Total: Commodity - Commodities</i>		473,300.00
<u>Capital - Capital Outlay</u>		
5440	Machinery & equipment	16,500.00
5460	Automobiles & trucks	80,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		96,500.00
Division Total: 073 - Vehicle Maintenance		1,117,940.00
Division: 075 - Street Lights		
<u>Contract - Contractual Services</u>		
5251	Contractual	30,000.00
5274	Street lighting	24,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		54,000.00
Division Total: 075 - Street Lights		54,000.00

Account		2024 City Council
Number	Account Description	Approved
Division: 076 - Facility Maintenance		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	430,660.00
5112	Salaries parttime/temporary	48,730.00
5113	Salaries overtime	4,500.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	37,020.00
5122	Workers compensation	27,840.00
5124	Insurance health	62,320.00
5125	Insurance life	1,130.00
5126	Insurance-dental	2,940.00
5127	Insurance disability	1,650.00
5130	Retirement program	34,820.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>646,610.00</b>
<u>Contract - Contractual Services</u>		
5246	Maintenance & repair-building	42,000.00
5247	Maintenance & repair-equipment	32,000.00
5249	Memberships & subscriptions	200.00
5251	Contractual	59,000.00
5268	Rental equipment	750.00
5277	Training & continuing education	1,000.00
5285	Utilities-electric	157,000.00
5286	Utilities-gas	48,000.00
5287	Utilities-water	32,000.00
5288	Utilities-sewer	8,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>379,950.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	51,000.00
5340	Salt & abrasives	1,000.00
5342	Tools	4,000.00
5343	Uniforms	3,600.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>59,600.00</b>
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	12,500.00
<i>Account Classification Total: Capital - Capital Outlay</i>		<b>12,500.00</b>
Division Total: 076 - Facility Maintenance		<b>1,098,660.00</b>
<b>EXPENSES Total</b>		<b>21,983,218.00</b>
Fund REVENUE	Total: 001 - General Fund	23,432,786.00
Fund EXPENSE	Total: 001 - General Fund	21,983,218.00
Fund Total: 001 - General Fund		<b>1,449,568.00</b>

Account Number	Account Description	2024 City Council Approved
<b>Fund: 020 - Brandywine NID Assessments</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4921	NID reimbursement	52,090.00
<i>Account Classification Total: Misc - Miscellaneous</i>		52,090.00
Division Total: 000 - Non departmental		52,090.00
<b>REVENUES Total</b>		<b>52,090.00</b>
<b>EXPENSES</b>		
Division: 079 - Capital Projects		
<u>OFU&amp;S - Other finance use and source</u>		
5990	Operating transfers out	53,200.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		53,200.00
Division Total: 079 - Capital Projects		53,200.00
<b>EXPENSES Total</b>		<b>53,200.00</b>
Fund REVENUE	Total: 020 - Brandywine NID Assessments	52,090.00
Fund EXPENSE	Total: 020 - Brandywine NID Assessments	53,200.00
Fund Total: 020 - Brandywine NID Assessments		(1,110.00)
<b>Fund: 110 - Sewer lateral fund</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Charges - Charges for Services</u>		
4660	Sewer lateral fees revenue	430,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		430,000.00
Division Total: 000 - Non departmental		430,000.00
<b>REVENUES Total</b>		<b>430,000.00</b>
<b>EXPENSES</b>		
Division: 072 - Street Maintenance		
<u>Contract - Contractual Services</u>		
5245	Maint. repair sewer lateral	430,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		430,000.00
Division Total: 072 - Street Maintenance		430,000.00
<b>EXPENSES Total</b>		<b>430,000.00</b>
Fund REVENUE	Total: 110 - Sewer lateral fund	430,000.00
Fund EXPENSE	Total: 110 - Sewer lateral fund	430,000.00
Fund Total: 110 - Sewer lateral fund		-

Account Number	Account Description	2024 City Council Approved
<b>Fund: 111 - Chesterfield Valley TIF Fund</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4901	Interest on investments	30,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		30,000.00
Division Total: 000 - Non departmental		30,000.00
<b>REVENUES Total</b>		<b>30,000.00</b>
<b>EXPENSES</b>		
Division: 072 - Street Maintenance		
<u>Contract - Contractual Services</u>		
5261	Professional services	10,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		10,000.00
Division Total: 072 - Street Maintenance		10,000.00
<b>EXPENSES Total</b>		<b>10,000.00</b>
Fund REVENUE	Total: 111 - Chesterfield Valley TIF Fund	30,000.00
Fund EXPENSE	Total: 111 - Chesterfield Valley TIF Fund	10,000.00
Fund Total: 111 - Chesterfield Valley TIF Fund		20,000.00
<b>Fund: 114 - Police forfeiture fund</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Intergovt - Intergovernmental</u>		
4372	DOJ Forf Funds	10,000.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		10,000.00
Division Total: 000 - Non departmental		10,000.00
<b>REVENUES Total</b>		<b>10,000.00</b>
<b>EXPENSES</b>		
Division: 041 - Police		
<u>Commodity - Commodities</u>		
5313	Department supplies	37,675.00
<i>Account Classification Total: Commodity - Commodities</i>		37,675.00
Division Total: 041 - Police		37,675.00
<b>EXPENSES Total</b>		<b>37,675.00</b>
Fund REVENUE	Total: 114 - Police forfeiture fund	10,000.00
Fund EXPENSE	Total: 114 - Police forfeiture fund	37,675.00
Fund Total: 114 - Police forfeiture fund		(27,675.00)

Account Number	Account Description	2024 City Council Approved
Fund: 119 - Parks sales tax		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	7,850,000.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		7,850,000.00
<u>Intergovt - Intergovernmental</u>		
4381	Miscellaneous Grant	546,250.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		546,250.00
<u>Charges - Charges for Services</u>		
4590	Miscellaneous other charges	5,465.00
4610	Parks charges & fees	267,000.00
4612	Dog tags	19,000.00
4621	Soda exclusivity-cvac	1,500.00
4630	General rev-concession cp	52,000.00
4635	Gen Revenue - concession - amph	225,000.00
4640	Pool revenue	221,000.00
4641	Pool program	39,500.00
4650	Parks contributions	15,000.00
4680	Field rentals	376,000.00
4685	Amphitheater Rental	115,000.00
4750	User CVAC License Fees	125,000.00
4751	User CVAC Concession	55,000.00
4753	User CVAC Advertising & Sponsorships	10,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		1,526,465.00
<u>Invest - Investment Income</u>		
4901	Interest on investments	100,000.00
<i>Account Classification Total: Invest - Investment Income</i>		100,000.00
Division Total: 000 - Non departmental		10,022,715.00
REVENUES Total		10,022,715.00

Account Number		Account Description	2024 City Council Approved
<b>EXPENSES</b>			
Division: 084 - Parks and Recreation			
<u>Personnel - Personnel Services</u>			
5111		Salaries regular/full-time	2,289,740.00
5112		Salaries parttime/temporary	220,360.00
5113		Salaries overtime	21,000.00
5199		Personnel Expenditure Budgetary Savings	(40,000.00)
5120		Social security	193,650.00
5122		Workers compensation	123,560.00
5124		Insurance health	339,280.00
5125		Insurance life	5,850.00
5126		Insurance-dental	20,130.00
5127		Insurance disability	8,110.00
5130		Retirement program	184,850.00
<i>Account Classification Total: Personnel - Personnel Services</i>			<b>3,366,530.00</b>
<u>Contract - Contractual Services</u>			
5221		Data processing	11,406.00
5224		Employee recruitment	2,000.00
5227		Environmental Expenditures	2,000.00
5233		Credit Card Fee	7,500.00
5246		Maintenance & repair-building	35,000.00
5247		Maintenance & repair-equipment	35,000.00
5249		Memberships & subscriptions	3,860.00
5251		Contractual	78,070.00
5260		Printing & binding	1,000.00
5268		Rental equipment	16,000.00
5271		Licenses/permits	2,811.00
5275		Taxes	40,000.00
5276		Telephone	3,500.00
5277		Training & continuing education	12,385.00
5285		Utilities-electric	280,000.00
5286		Utilities-gas	800.00
5287		Utilities-water	220,000.00
5288		Utilities-sewer	115,000.00
5299		Special Projects	1,235,000.00
5975		Allocation	4,000.00
<i>Account Classification Total: Contract - Contractual Services</i>			<b>2,105,332.00</b>
<u>Commodity - Commodities</u>			
5313		Department supplies	408,000.00
5325		Miscellaneous supplies	160,500.00
5330		Office supplies	2,500.00
5342		Tools	7,500.00
5343		Uniforms	18,000.00
<i>Account Classification Total: Commodity - Commodities</i>			<b>596,500.00</b>
<u>Capital - Capital Outlay</u>			
5440		Machinery & equipment	90,999.00
5460		Automobiles & trucks	54,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>			<b>144,999.00</b>
<u>OFU&amp;S - Other finance use and source</u>			
5990		Operating transfers out	974,740.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>			<b>974,740.00</b>
Division Total: 084 - Parks and Recreation			<b>7,188,101.00</b>



Account		2024 City Council
Number	Account Description	Approved
Division: 085 - Arts and Entertainment		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	203,780.00
5112	Salaries parttime/temporary	15,330.00
5113	Salaries overtime	4,500.00
5199	Personnel Expenditure Budgetary Savings	(500.00)
5120	Social security	17,110.00
5122	Workers compensation	11,290.00
5124	Insurance health	15,010.00
5125	Insurance life	480.00
5126	Insurance-dental	1,460.00
5127	Insurance disability	710.00
5130	Retirement program	16,670.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>285,840.00</b>
<u>Contract - Contractual Services</u>		
5221	Data processing	2,000.00
5224	Employee recruitment	250.00
5233	Credit Card Fee	10,000.00
5246	Maintenance & repair-building	10,000.00
5247	Maintenance & repair-equipment	8,000.00
5249	Memberships & subscriptions	823.00
5251	Contractual	78,600.00
5268	Rental equipment	6,500.00
5271	Licenses/permits	22,500.00
5277	Training & continuing education	3,685.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>142,358.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	316,601.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>317,101.00</b>
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	8,000.00
5480	Improvements other than building	22,500.00
<i>Account Classification Total: Capital - Capital Outlay</i>		<b>30,500.00</b>
Division Total: 085 - Arts and Entertainment		<b>775,799.00</b>
Division: 086 - Pool		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	50,160.00
5112	Salaries parttime/temporary	240,100.00
5113	Salaries overtime	4,850.00
5120	Social security	22,580.00
5122	Workers compensation	15,750.00
5124	Insurance health	5,480.00
5125	Insurance life	120.00
5126	Insurance-dental	350.00
5127	Insurance disability	180.00
5130	Retirement program	4,260.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>343,830.00</b>

Account Number	Account Description	2024 City Council Approved
<u>Contract - Contractual Services</u>		
5224	Employee recruitment	500.00
5233	Credit Card Fee	5,000.00
5246	Maintenance & repair-building	5,000.00
5247	Maintenance & repair-equipment	45,000.00
5251	Contractual	50,000.00
5268	Rental equipment	1,500.00
5271	Licenses/permits	300.00
5276	Telephone	630.00
5277	Training & continuing education	8,430.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>116,360.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	60,600.00
5343	Uniforms	4,000.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>64,600.00</b>
Division Total: 086 - Pool		<b>524,790.00</b>
Division: 088 - Central Park - Concession		
<u>Personnel - Personnel Services</u>		
5112	Salaries parttime/temporary	54,980.00
5199	Personnel Expenditure Budgetary Savings	(4,000.00)
5120	Social security	4,210.00
5122	Workers compensation	2,970.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>58,160.00</b>
<u>Contract - Contractual Services</u>		
5233	Credit Card Fee	1,400.00
5246	Maintenance & repair-building	500.00
5247	Maintenance & repair-equipment	1,000.00
5251	Contractual	500.00
5261	Professional services	675.00
5271	Licenses/permits	200.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>4,275.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	24,000.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>24,000.00</b>
Division Total: 088 - Central Park - Concession		<b>86,435.00</b>

Account Number	Account Description	2024 City Council Approved
Division: 089 - Sports and Wellness		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	248,130.00
5112	Salaries parttime/temporary	36,590.00
5199	Personnel Expenditure Budgetary Savings	(5,000.00)
5120	Social security	21,780.00
5122	Workers compensation	14,420.00
5124	Insurance health	37,900.00
5125	Insurance life	490.00
5126	Insurance-dental	1,800.00
5127	Insurance disability	860.00
5130	Retirement program	19,850.00
<i>Account Classification Total: Personnel - Personnel Services</i>		<b>376,820.00</b>
<u>Contract - Contractual Services</u>		
5246	Maintenance & repair-building	23,000.00
5247	Maintenance & repair-equipment	2,000.00
5249	Memberships & subscriptions	1,445.00
5268	Rental equipment	750.00
5271	Licenses/permits	500.00
5277	Training & continuing education	4,740.00
<i>Account Classification Total: Contract - Contractual Services</i>		<b>32,435.00</b>
<u>Commodity - Commodities</u>		
5313	Department supplies	69,700.00
5325	Miscellaneous supplies	109,180.00
5342	Tools	250.00
5343	Uniforms	500.00
<i>Account Classification Total: Commodity - Commodities</i>		<b>179,630.00</b>
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	61,270.00
<i>Account Classification Total: Capital - Capital Outlay</i>		<b>61,270.00</b>
Division Total: 089 - Sports and Wellness		<b>650,155.00</b>
<b>EXPENSES Total</b>		<b>9,225,280.00</b>
Fund REVENUE	Total: 119 - Parks sales tax	10,022,715.00
Fund EXPENSE	Total: 119 - Parks sales tax	9,225,280.00
Fund Total: 119 - Parks sales tax		<b>797,435.00</b>

Account Number	Account Description	2024 City Council Approved
Fund: 120 - Capital improvement sales tax		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4200	Sales tax	6,660,000.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		6,660,000.00
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	55,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		55,000.00
Division Total: 000 - Non departmental		6,715,000.00
REVENUES Total		6,715,000.00
EXPENSES		
Division: 079 - Capital Projects		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	248,200.00
5113	Salaries overtime	1,000.00
5199	Personnel Expenditure Budgetary Savings	(200.00)
5120	Social security	19,070.00
5122	Workers compensation	3,290.00
5124	Insurance health	32,420.00
5125	Insurance life	580.00
5126	Insurance-dental	1,210.00
5127	Insurance disability	840.00
5130	Retirement program	19,940.00
<i>Account Classification Total: Personnel - Personnel Services</i>		326,350.00
<u>Contract - Contractual Services</u>		
5251	Contractual	189,000.00
5261	Professional services	692,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		881,000.00
<u>Capital - Capital Outlay</u>		
5460	Automobiles & trucks	430,000.00
5470	Improvements building & grounds	430,500.00
5490	Street improvements	5,800,000.00
5495	Storm sewer improvements	10,000.00
5497	Sidewalks improvements	555,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		7,225,500.00
Division Total: 079 - Capital Projects		8,432,850.00
EXPENSES Total		8,432,850.00
Fund REVENUE	Total: 120 - Capital improvement sales tax	6,715,000.00
Fund EXPENSE	Total: 120 - Capital improvement sales tax	8,432,850.00
Fund Total: 120 - Capital improvement sales tax		(1,717,850.00)

Account Number	Account Description	2024 City Council Approved
Fund: 121 - Public Safety/Prop P		
REVENUES		
Division: 000 - Non departmental		
<u>Muni Tax - Municipal Taxes</u>		
4205	Sales Tax - Prop P	3,160,000.00
<i>Account Classification Total: Muni Tax - Municipal Taxes</i>		<b>3,160,000.00</b>
<u>Intergovt - Intergovernmental</u>		
4340	Bullet proof vest grant	7,500.00
4350	Parkway Grant	300,000.00
4354	Rockwood Grant	155,000.00
4355	Safety town	4,500.00
4361	Police Overtime Grants	25,000.00
4362	FBI Overtime	18,000.00
4363	East West Gateway Grant	122,500.00
4370	Fund from seized assets	200.00
4375	Post commission training grant	5,000.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		<b>637,700.00</b>
<u>Charges - Charges for Services</u>		
4540	Police report	9,000.00
4541	Clarkson Valley Police Services	460,000.00
4545	Fingerprinting	400.00
4550	False alarms	1,000.00
<i>Account Classification Total: Charges - Charges for Services</i>		<b>470,400.00</b>
<u>Court - Court Fines and Fees</u>		
4800	Court fines and fees	6,500.00
4810	Court fees - Law Enforcement Training	10,500.00
4815	Inmate Security Fee	10,500.00
<i>Account Classification Total: Court - Court Fines and Fees</i>		<b>27,500.00</b>
<u>Misc - Miscellaneous</u>		
4950	Miscellaneous	3,700.00
4990	Operating transfers in	9,018,462.00
<i>Account Classification Total: Misc - Miscellaneous</i>		<b>9,022,162.00</b>
Division Total: 000 - Non departmental		<b>13,317,762.00</b>
<b>REVENUES Total</b>		<b>13,317,762.00</b>

Account Number	Account Description	2024 City Council Approved
<b>EXPENSES</b>		
Division: 041 - Police		
<u>Personnel - Personnel Services</u>		
5111	Salaries regular/full-time	8,093,860.00
5113	Salaries overtime	112,180.00
5115	Police holiday pay	228,390.00
5199	Personnel Expenditure Budgetary Savings	(162,600.00)
5120	Social security	645,240.00
5122	Workers compensation	427,450.00
5124	Insurance health	1,125,410.00
5125	Insurance life	20,110.00
5126	Insurance-dental	62,260.00
5127	Insurance disability	27,660.00
5130	Retirement program	674,760.00
<i>Account Classification Total: Personnel - Personnel Services</i>		11,254,720.00
<u>Contract - Contractual Services</u>		
5221	Data processing	39,375.00
5233	Credit Card Fee	600.00
5244	Investigative expenses	6,180.00
5247	Maintenance & repair-equipment	9,900.00
5248	Maintenance & repair vehicles	500.00
5249	Memberships & subscriptions	4,980.00
5251	Contractual	598,200.00
5260	Printing & binding	6,320.00
5261	Professional services	9,700.00
5268	Rental equipment	2,125.00
5273	Inmate Security Expense	22,480.00
5277	Training & continuing education	60,390.00
5279	Training post commission	13,200.00
5975	Allocation	488,900.00
<i>Account Classification Total: Contract - Contractual Services</i>		1,262,850.00
<u>Commodity - Commodities</u>		
5312	Crime prevention supplies	9,000.00
5313	Department supplies	180,601.00
5315	Safety town supplies	5,855.00
5321	Investigative supplies	6,190.00
5325	Miscellaneous supplies	7,700.00
5343	Uniforms	85,500.00
5350	Computer equip under \$5,000	24,150.00
<i>Account Classification Total: Commodity - Commodities</i>		318,996.00
<u>Capital - Capital Outlay</u>		
5410	Computer equipment	31,276.00
5460	Automobiles & trucks	450,000.00
5470	Improvements building & grounds	11,900.00
<i>Account Classification Total: Capital - Capital Outlay</i>		493,176.00
Division Total: 041 - Police		13,329,742.00
<b>EXPENSES Total</b>		<b>13,329,742.00</b>
Fund REVENUE	Total: 121 - Public Safety/Prop P	13,317,762.00
Fund EXPENSE	Total: 121 - Public Safety/Prop P	13,329,742.00
Fund Total: 121 - Public Safety/Prop P		(11,980.00)

Account Number	Account Description	2024 City Council Approved
Fund: 137 - Am Rescue Plan Act		
REVENUES		
Division: 000 - Non departmental		
<u>Intergovt - Intergovernmental</u>		
4381	Miscellaneous Grant	1,283,410.00
<i>Account Classification Total: Intergovt - Intergovernmental</i>		1,283,410.00
<u>Misc - Miscellaneous</u>		
4901	Interest on investments	10,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		10,000.00
Division Total: 000 - Non departmental		1,293,410.00
REVENUES Total		1,293,410.00
EXPENSES		
Division: 076 - Facility Maintenance		
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	415,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		415,000.00
Division Total: 076 - Facility Maintenance		415,000.00
Division: 079 - Capital Projects		
<u>Contract - Contractual Services</u>		
5251	Contractual	75,000.00
<i>Account Classification Total: Contract - Contractual Services</i>		75,000.00
Division Total: 079 - Capital Projects		75,000.00
Division: 085 - Arts and Entertainment		
<u>Contract - Contractual Services</u>		
5299	Special Projects	834,629.00
<i>Account Classification Total: Contract - Contractual Services</i>		834,629.00
<u>Capital - Capital Outlay</u>		
5470	Improvements building & grounds	5,000.00
<i>Account Classification Total: Capital - Capital Outlay</i>		5,000.00
Division Total: 085 - Arts and Entertainment		839,629.00
EXPENSES Total		1,329,629.00
Fund REVENUE	Total: 137 - Am Rescue Plan Act	1,293,410.00
Fund EXPENSE	Total: 137 - Am Rescue Plan Act	1,329,629.00
Fund Total: 137 - Am Rescue Plan Act		(36,219.00)

Account Number	Account Description	2024 City Council Approved
<b>Fund: 210 - Park Construction 2020</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
	Division Total: 000 - Non departmental	-
<b>REVENUES Total</b>		<b>-</b>
<b>EXPENSES</b>		
Division: 079 - Capital Projects		
<u>Capital - Capital Outlay</u>		
5480	Improvements other than building	1,016,331.00
<i>Account Classification Total: Capital - Capital Outlay</i>		<i>1,016,331.00</i>
	Division Total: 079 - Capital Projects	1,016,331.00
<b>EXPENSES Total</b>		<b>1,016,331.00</b>
Fund REVENUE	Total: 210 - Park Construction 2020	-
Fund EXPENSE	Total: 210 - Park Construction 2020	1,016,331.00
Fund Total: 210 - Park Construction 2020		(1,016,331.00)
<b>Fund: 422 - COPs 2005 Parks</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	2,512,250.00
<i>Account Classification Total: Misc - Miscellaneous</i>		<i>2,512,250.00</i>
	Division Total: 000 - Non departmental	2,512,250.00
<b>REVENUES Total</b>		<b>2,512,250.00</b>
<b>EXPENSES</b>		
Division: 084 - Parks and Recreation		
<u>OFU&amp;S - Other finance use and source</u>		
5600	Principal payment	2,365,000.00
5601	Interest expense	146,250.00
5602	Trustee/Agent Fees	1,000.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		<i>2,512,250.00</i>
	Division Total: 084 - Parks and Recreation	2,512,250.00
<b>EXPENSES Total</b>		<b>2,512,250.00</b>
Fund REVENUE	Total: 422 - COPs 2005 Parks	2,512,250.00
Fund EXPENSE	Total: 422 - COPs 2005 Parks	2,512,250.00
Fund Total: 422 - COPs 2005 Parks		-
<b>Fund: 424 - 2008 Parks Phase II Certificate</b>		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	350,378.00
<i>Account Classification Total: Misc - Miscellaneous</i>		<i>350,378.00</i>
	Division Total: 000 - Non departmental	350,378.00
<b>REVENUES Total</b>		<b>350,378.00</b>



Account Number	Account Description	2024 City Council Approved
<b>EXPENSES</b>		
Division: 079 - Capital Projects		
<u>OFU&amp;S - Other finance use and source</u>		
5600	Principal payment	310,000.00
5601	Interest expense	39,428.00
5602	Trustee/Agent Fees	950.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		350,378.00
Division Total: 079 - Capital Projects		350,378.00
<b>EXPENSES Total</b>		<b>350,378.00</b>
Fund REVENUE	Total: 424 - 2008 Parks Phase II Certificate	350,378.00
Fund EXPENSE	Total: 424 - 2008 Parks Phase II Certificate	350,378.00
Fund Total: 424 - 2008 Parks Phase II Certificate		-
Fund: 428 - COPS Pre-Paid Debt Reserves		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4901	Interest on investments	60,000.00
<i>Account Classification Total: Misc - Miscellaneous</i>		60,000.00
Division Total: 000 - Non departmental		60,000.00
<b>REVENUES Total</b>		<b>60,000.00</b>
<b>EXPENSES</b>		
Division: 079 - Capital Projects		
<u>OFU&amp;S - Other finance use and source</u>		
5990	Operating transfers out	3,127,852.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		3,127,852.00
Division Total: 079 - Capital Projects		3,127,852.00
<b>EXPENSES Total</b>		<b>3,127,852.00</b>
Fund REVENUE	Total: 428 - COPS Pre-Paid Debt Reserves	60,000.00
Fund EXPENSE	Total: 428 - COPS Pre-Paid Debt Reserves	3,127,852.00
Fund Total: 428 - COPS Pre-Paid Debt Reserves		(3,067,852.00)
Fund: 429 - COPS 2020A Non-Taxable		
<b>REVENUES</b>		
Division: 000 - Non departmental		
<u>Misc - Miscellaneous</u>		
4990	Operating transfers in	95,075.00
<i>Account Classification Total: Misc - Miscellaneous</i>		95,075.00
Division Total: 000 - Non departmental		95,075.00
<b>REVENUES Total</b>		<b>95,075.00</b>
<b>EXPENSES</b>		
Division: 079 - Capital Projects		
<u>OFU&amp;S - Other finance use and source</u>		
5601	Interest expense	94,125.00
5602	Trustee/Agent Fees	950.00
<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		95,075.00
Division Total: 079 - Capital Projects		95,075.00
<b>EXPENSES Total</b>		<b>95,075.00</b>
Fund REVENUE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
Fund EXPENSE	Total: 429 - COPS 2020A Non-Taxable	95,075.00
Fund Total: 429 - COPS 2020A Non-Taxable		-

Account Number	Account Description	2024 City Council Approved
-------------------	---------------------	-------------------------------

Fund: 430 - COPS 2020B Taxable

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990	Operating transfers in	1,495,300.00
------	------------------------	--------------

<i>Account Classification Total: Misc - Miscellaneous</i>		1,495,300.00
---	--	--------------

Division Total: 000 - Non departmental		1,495,300.00
--	--	--------------

<b>REVENUES Total</b>		<b>1,495,300.00</b>
-----------------------	--	---------------------

EXPENSES

Division: 079 - Capital Projects

OFU&S - Other finance use and source

5600	Principal payment	1,415,000.00
------	-------------------	--------------

5601	Interest expense	79,350.00
------	------------------	-----------

5602	Trustee/Agent Fees	950.00
------	--------------------	--------

<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		1,495,300.00
---	--	--------------

Division Total: 079 - Capital Projects		1,495,300.00
--	--	--------------

<b>EXPENSES Total</b>		<b>1,495,300.00</b>
-----------------------	--	---------------------

Fund REVENUE	Total: 430 - COPS 2020B Taxable	1,495,300.00
--------------	---------------------------------	--------------

Fund EXPENSE	Total: 430 - COPS 2020B Taxable	1,495,300.00
--------------	---------------------------------	--------------

Fund Total: 430 - COPS 2020B Taxable		-
--------------------------------------	--	---

Fund: 431 - Brandywine NID S2020C

REVENUES

Division: 000 - Non departmental

Misc - Miscellaneous

4990	Operating transfers in	53,200.00
------	------------------------	-----------

<i>Account Classification Total: Misc - Miscellaneous</i>		53,200.00
---	--	-----------

Division Total: 000 - Non departmental		53,200.00
--	--	-----------

<b>REVENUES Total</b>		<b>53,200.00</b>
-----------------------	--	------------------

EXPENSES

Division: 079 - Capital Projects

OFU&S - Other finance use and source

5600	Principal payment	32,806.00
------	-------------------	-----------

5601	Interest expense	20,394.00
------	------------------	-----------

<i>Account Classification Total: OFU&amp;S - Other finance use and source</i>		53,200.00
---	--	-----------

Division Total: 079 - Capital Projects		53,200.00
--	--	-----------

<b>EXPENSES Total</b>		<b>53,200.00</b>
-----------------------	--	------------------

Fund REVENUE	Total: 431 - Brandywine NID S2020C	53,200.00
--------------	------------------------------------	-----------

Fund EXPENSE	Total: 431 - Brandywine NID S2020C	53,200.00
--------------	------------------------------------	-----------

Fund Total: 431 - Brandywine NID S2020C		-
---	--	---

REVENUE GRAND Totals:	59,869,966.00
-----------------------	---------------

EXPENSE GRAND Totals:	63,481,980.00
-----------------------	---------------

Grand Totals:	(3,612,014.00)
---------------	----------------

## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

The City's Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Budget document in understanding these terms, a glossary has been included in this document.

**Accountability** - Monitoring, measuring and evaluating the performance and progress of policies, plans and programs to ensure that results are achieved.

**Account Number** - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

**Accrual Basis** - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

**Activity** - One of the tasks, goals, etc. of a departmental program.

**Actual Expenditures** - Includes personnel services, employee-related expenditures and all other operating expenditures as authorized by the City Council.

**Adopted (Approved) Budget** - The funds appropriated by the City Council at the beginning of the year.

**Ad Valorem Tax** - A tax based on the value of property.

**Agency Fund** - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

**Amended Budget** - Refers to the budget approved by the City Council, as most recently amended.

**American Rescue Plan Act (ARPA)** - The American Rescue Plan Act of 2021 is a \$1.9 trillion coronavirus rescue package designed to facilitate the United States' recovery from the devastating economic and health effects of the COVID-19 pandemic. See **SLFRF** for additional information.

**Amortization** - The action or process of reducing or paying off a debt with regular payments.

**Annual Budget** - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

**Appropriation** - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

**Assessed Valuation** - The value placed on real estate or other property as a basis for levying taxes. The assessed valuation is set by the St. Louis County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

**Asset** - Resources owned or held by a government that have monetary value.

**Audit** - An official inspection of an individual's or organization's accounts, typically by an independent body.

**Balanced Budget** - When expenditures are exactly offset by an equal amount of revenue.

**Basis of Accounting** - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

**Beginning Fund Balance** - A revenue account used to record resources available for expenditure in one fiscal year because of revenues collected in excess of the budget and/or expenditures less than the budget in the prior fiscal year.

**Bond** - A written promise to pay a specified sum of money (called principal or face value) at a specified future date along with periodic interest paid at a specific percentage of the principal. Bonds are typically used for long-term debt.

**Bonded Debt** - The portion of indebtedness represented by outstanding bonds.

**Budget** - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Budget Amendment** - The transfer of funds from one appropriation account to another, requiring approval of City Administrator, Finance Director, and Department Director.

**Budget Calendar** - The schedule of key dates or milestones which the City follows in the preparation, adoption, and administration of the budget.

**Budget Document** - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

**Budget Message** - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

**Budget Resolution** - The official enactment by the City Council legally authorizing City Officials to obligate and expend resources.

**Budget Period** - The period for which a budget is proposed or a budget ordinance or resolution is adopted.

**Budgetary Control** - The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

**Build America Bonds** - Taxable municipal bonds that carry federal subsidies for the issuer.

**Capital Expenditure** - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

**Capital Improvement Plan** - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures.

**Capital Improvement Sales Tax Trust Fund** - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

**Capital Outlay** - An expenditure for the acquisition of, or addition to, a fixed asset. Items acquired for less than an agreed amount are not considered capital outlay.

**Capital Projects** - Projects that result in the acquisition or construction of capital assets of a local government which are of a long-term and permanent nature. Such assets include land, buildings, and related improvements, streets and highways, bridges, sewers and parks.

**Capital Projects Fund** - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

**Cash Basis Accounting** - A basis of accounting under which transactions are recognized only when cash is received or disbursed.

**CDBG** - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs.

**Certificate Payment Fund** - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility Certificates of Participation Series 1995.

**Certificates of Participation (COPS)** - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Contingency** - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, pandemics, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by City Council.

**Contractual Services** - An expenditure for services rendered to a government by private firms, individuals, or other governmental agencies. Examples include utilities, legal services, insurance, maintenance agreements, and consulting services.

**Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund)** - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

**City Council** - The elected body of members making up the legislative arm of local government in Chesterfield.

**COVID** - "COVID-19" or "Coronavirus Disease 2019" is the disease caused by the coronavirus SARS-CoV-2. Symptoms of COVID-19 include cough, fever, and shortness of breath. It is extremely contagious and caused a worldwide pandemic that began in March 2020. While the disease only causes mild to moderate illness in some people, in others it has caused life-threatening pneumonia and death.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services.

**Debt Limit** - The maximum amount of outstanding gross or net debt legally permitted.

**Debt Service** - The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

**Debt Service Fund** - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments, specifically bond issues.

**Deferred Revenue** - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

**Deficit** - The excess of expenditures over revenues.

**Department** - A major administrative division of the City with indicated overall management responsibility for an operation or a group of related operations within a functional area.

**Depreciation** - The reduction in the value of an asset with the passage of time, due in particular to wear and tear over the asset's useful life.

**Encumbrance** - A commitment of funds against appropriations in which the expenditure has not actually been made at the time of recording. It may be in the form of a purchase order or a contract for goods and services.

**Enterprise Fund** - A fund in which the activities are supported wholly or primarily by charges and fees paid by the users of the services.

**Expendable Trust Fund** - A trust fund whose resources, including both principal and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

**Expenditure** - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

**Fiduciary Fund** - Fiduciary Fund means those trust and agency funds used to account.

**Fiscal Period** - Any period at the end of which a government determines its financial position and the results of its operations.

**Fiscal Year** - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

**Fixed Assets** - Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

**Franchise** - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Franchise Fees** - A fee levied on utilities in exchange for allowing the utilities the use of public right-of-way.

**Fringe Benefits** - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's retirement 401(a) plan.

**Full-Time Equivalent (FTE)** - Equivalent of one employee working full-time, or 2,080 hours per year. An FTE can be filled by any number of employees whose combined hours total 2,080 per year.

**Fund** - An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other assets together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objective in accordance with special regulations, restrictions or limitations.

**Fund Balance** - This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid.

**General Fund** - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

**General Obligation Bonds** - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

**Generally Accepted Accounting Principles (GAAP)** - Uniform minimum standards and guidelines for financial accounting and reporting, encompassing the conventions, rules, and procedures that define accepted accounting principles. They govern the form and content of the financial statements of an entity. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board.

**Geographic Information Services (GIS)** - A computer system for capturing, storing, checking, and displaying data related to positions on Earth's surface.

**GFOA** - Government Finance Officers Association of the United States and Canada; an association to enhance and promote the professional management of governments for public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

**Goals** - A measurable statement of desired conditions to be maintained or achieved.

**Governmental Accounting Standards Board (GASB)** - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports - setting body for government entities.

**Governmental Fund Type** - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

**Grant** - A contribution of assets (usually cash) from one governmental unit or organization to another. Typically, these contributions are made to local governments from the state or federal governments to be used for specific purposes and require distinctive reporting.

**Inflation** - A general increase in prices and fall in the purchasing value of money.

**Intergovernmental Revenues** - Revenues from other governments, primarily federal, state and county grants but also includes payments from other taxing jurisdictions.

**Investments** - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

**Lease** - A contract that conveys control of the right to use another entity's nonfinancial asset (i.e.: land, building, equipment, etc.) for a given term for consideration.

**Levy** - The total amount of taxes, special assessments or service charges imposed by a government.



## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Liabilities** - Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

**Line Item** - An individual expenditure category listing in the budget (salary, supplies, etc.). A budget prepared along departmental lines that focuses on what is to be bought. It lists each category of expenditures and revenues by fund, division, and department.

**Long Term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Major Fund** - Funds that have assets, liabilities, revenues, or expenditures equal to ten percent of their fund-type total and five percent of the grand total. Major funds are determined based on the ratio of each fund compared to the fund category total.

**Millage Rate** - The ad valorem tax rate expressed in the amount levied per thousand dollars of the taxable assessed value of property. One mill is equal to one dollar per thousand.

**Modified Accrual Basis Accounting** - A basis of accounting in which revenues are recorded when collected within the current period or soon enough thereafter to be used to pay liabilities of the current period and expenditures are recognized when the related liability is incurred. The basis of accounting adapted to the governmental fund type.

**Municipal** - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, and adjective denoting a city or village as opposed to other local governments.

**Notes Payable** - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

**Objectives** - Unambiguous statements of performance intentions expressed in measurable terms.

**Operating Budget** - The portion of the budget pertaining to daily operations that provide basic government services. The operating budget contains appropriations for such expenditures as personal services, fringe benefits, commodities, services, and capital outlay. This is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

**Operating Expenditures** - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

**Ordinance** - A formal legislative enactment by the governing board of a municipality.

**Other Financing Sources** - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

**Parks Sales Tax Fund** - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

**Park Construction Fund** - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

**Per Capita** - By or for each person.

**Performance Indicators** - Special quantitative and qualitative measure of work performed as an objective of a department.

**Performance Measure** - An indicator that measures the degree of accomplishment of an activity. The three types used in the local government are:

*Effectiveness* - The degree to which performance objectives are being achieved.

*Efficiency* - The relationship between work performed and the resources required to perform it. Typically presented as unit cost.

*Workload* - A quantity of work performed.

## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Personal Property** - Property that can be moved with relative ease, such as motor vehicles, boats, machinery, and inventoried goods.

**Personnel Services** - All costs associated with employee compensation. For example: salaries, pension, health insurance.

**Police Officer Standards and Training (P.O.S.T.)** - An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

**Policy** - A policy is a guiding principle which defines the underlying rules which will direct subsequent decision-making processes.

**PRACAC** - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

**Program** - A budgetary unit which encompasses specific and distinguishable lines of work that delivers a service or accomplishes a task and whose costs can be isolated and identified. For example: Police Administration, Street and Sewer Maintenance, Central Services.

**Proposed Budget** - The recommended City budget submitted by the City Administrator to the City Council.

**Propositions R&S** - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvements sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements.

**Proprietary Funds** - Used to account for government's ongoing organizations and activities that are similar to those found in the private sector.

**Public Hearing** - A public hearing is a specifically designated time, place, and opportunity for citizens,, community groups, businesses, and other stakeholders to address the Legislative body on a particular issue. It allows interested parties to express their opinions and the Legislative body and/or staff to hear their concerns and advice.

**Public Works Facility Construction Fund** - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

**R&S Construction Fund** - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

**Real Property** - Land, buildings, permanent fixtures, and improvements.

**Refunding** - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants. Two types of refunding are:

**Advanced Refunding** - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. The City did advance refunding on the 2014 Parks bond issue in 2020 to restructure the debt service payments and take advantage of the low interest rates and saved over \$700,000 over the life of the original debt. This refunding result in "bond defeasance."

**Current Refunding** - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt's maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

**Reporting Entity** - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.



## GLOSSARY AND ACRONYMS OF BUDGETARY AND FINANCIAL TERMINOLOGY

**Resolution** - A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

**Retained Earnings** - A fund equity account which reflects accumulated net earnings (or losses) in a proprietary fund. As in the case of fund balance, retained earnings may include certain reservations of fund equity.

**Reserve** - An account to indicate that a portion of funds have been legally restricted for a specific purpose, or not available for appropriation and subsequent spending. A reserve for working capital is a budgetary reserve set aside for cash flow needs, emergencies, or unforeseen expenditure/revenue shortfalls.

**Revenue** - Funds that the City receives as income. It includes such items as taxes, licenses, user fees, service charges, fines, penalties, and grants. This inflow of assets is usually in the form of cash.

**Revenue Bonds** - Bonds whose principal and interest are payable exclusively from specific projects or special assessments, rather than from general revenues. These bonds do not require approval by referendum.

**Sinking Fund** - A reserve fund accumulated over a period of time for retirement of a debt.

**SLFRF (Coronavirus State and Local Fiscal Recovery Funds)** - The Coronavirus State and Local Fiscal Recovery Funds program is a part of the American Rescue Plan that delivers \$350 billion to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency.

**Special Revenue Fund** - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

**Statute** - A written law enacted by a duly organized and constituted legislative body.

**Tax Increment Financing** - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area. A tool which has been used for community improvement projects.

**Taxes** - Compulsory charges levied by a government to finance services performed for the common benefit.

**Third Class City** - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

**Transfer** - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

**Trust Fund** - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

**Unit of Local Government** - Unit of local government, "unit", or "local government" means a municipality, county consolidated city-county government, or other political subdivision of the state. Such terms do not include any local school district or board of education.

**User Charge** - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**Useful Life** - The estimated lifespan of a depreciable fixed asset, during which it can be expected to contribute to the City's operations.

**Working Capital** - A dollar amount reserved in (General Fund) fund balance that is available for unforeseen emergencies, to handle shortfalls caused by revenue declines, and to provide cash liquidity during periods of low cash flow.

**Work Order** - A written order authorizing and directing the performance of a certain task and issued to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.